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北京京城机电股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT ON THE RESOLUTIONS PASSED AT
THE 2024 ANNUAL GENERAL MEETING**

References are made to the notice and the circular of 2024 annual general meeting (“AGM”) (the “Circular”) both dated 23 May 2025 issued by Beijing Jingcheng Machinery Electric Company Limited (the “Company”), containing the relevant matters in relation to (1) the full text and the summary of annual report for A shares and annual report for H shares of the Company for 2024; (2) 2024 work report of the board of directors of the Company; (3) 2024 work report of the supervisory committee of the Company; (4) 2024 audited financial reports of the Company; (5) the internal control audit report in the 2024 annual financial report of the Company; (6) 2024 work report of the independent non-executive directors of the Company; (7) re-appointment of WUYIGE Certified Public Accountants LLP as the auditor of the Company for 2025 and to propose at the general meeting to authorise the board of directors to sign an appointment agreement with it and determine its remuneration; (8) the resolution of the Company not to distribute any profit for the year of 2024; and (9) the resolution in relation to the grant of general mandate to the board of directors to issue H shares by the Company. Unless otherwise specified, capitalised terms used in this announcement shall have the same meaning as those defined in the Circular.

IMPORTANT NOTICES:

- Whether the meeting has vetoed resolution: No

I. CONVENING AND ATTENDANCE OF THE MEETING

(I) Date of the AGM: 20 June 2025

(II) Venue of the AGM: Conference Room of the Company, No. 6 Rongchang East Street, Daxing District, Beijing, PRC

(III) Information of ordinary shareholders and preferred shareholders with resumed voting rights who attended the meeting and their shareholdings:

1.	Total number of Shareholders attending either in person or by proxy	510
	of which: Number of holders of A Shares	509
	Number of holders of overseas listed foreign shares (H Shares)	1
2.	Total number of Shares with voting rights held by Shareholders attending the meeting (shares)	248,523,132
	of which: Total number of Shares held by holders of A Shares	248,511,132
	Total number of Shares held by holders of overseas listed foreign Shares (H Shares)	12,000
3.	The number of Shares with voting rights held by Shareholders attending the meeting representing the total voting shares of the Company (%)	45.3786
	of which: Shares held by holders of A Shares representing the total shares of the Company (%)	45.3764
	Shares held by holders of overseas listed foreign shares representing the total shares of the Company (%)	0.0022

As at the date of the AGM, the issued share capital of the Company was 547,665,988 Shares with a par value of RMB1.00 each, among which 100,000,000 Shares were H Shares and 447,665,988 Shares were A Shares.

There were no Shareholders entitled to attend the AGM who were required to abstain from voting in favour of the proposed resolutions pursuant to Rule 13.40 of the Listing Rules or abstain from voting at the AGM as required under the Listing Rules. No Shareholder indicated in the Circular that he/she/it intended to vote against the approval of any of the proposed resolutions or to abstain from voting on any of the proposed resolutions at the AGM.

As at the date of the AGM, the total number of Shares entitling the holders to attend and vote for or against the ordinary resolutions and special resolutions or abstain from voting at the AGM was 547,665,988 Shares.

In compliance with the requirements of the Listing Rules, WUYIGE Certified Public Accountants LLP, the auditor of the Company, acted as scrutineer for the vote-taking of the AGM. Beijing Kangda Law Firm acted as the witnessing lawyer at the AGM.

- (IV) Whether the voting was in compliance with the “Company Law” and the “Articles of Association”, and information of chairman of the meeting, etc.:

The 2024 AGM of the Company was convened by the board of directors and presided over by Mr. Li Junjie, the chairman of the board of directors, the votes of which are carried out by on-site voting and online voting. The convening, holding and voting of the meeting were in compliance with the requirements of the relevant laws, regulations and rules such as the “Company Law”, and the “Articles of Association”.

- (V) Attendance of Directors, Supervisors and the secretary to the board of directors:

1. All eleven Directors in office attended the AGM;
2. All three Supervisors in office attended the AGM;
3. The secretary to the board of directors attended the AGM, and other senior management officers were in attendance at the AGM.

II. CONSIDERATION AND VOTING RESULTS OF THE RESOLUTIONS

(I) Resolutions for non-cumulative voting

- 1. Name of resolution: To consider the full text and the summary of annual report for A shares and annual report for H shares of the Company for 2024***

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A Shares	247,728,242	99.6802	715,790	0.2880	67,100	0.0270
H Shares	12,000	0.0048	0	0	0	0
Total number of ordinary shares:	247,740,242	99.6850	715,790	0.2880	67,100	0.0270

2. Name of resolution: To consider the 2024 work report of the board of directors of the Company

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A Shares	247,732,242	99.6818	718,290	0.2890	60,600	0.0244
H Shares	12,000	0.0048	0	0	0	0
Total number of ordinary shares:	247,744,242	99.6866	718,290	0.2890	60,600	0.0244

3. Name of resolution: To consider the 2024 work report of the supervisory committee of the Company

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A Shares	247,731,742	99.6816	716,690	0.2884	62,700	0.0252
H Shares	12,000	0.0048	0	0	0	0
Total number of ordinary shares:	247,743,742	99.6864	716,690	0.2884	62,700	0.0252

4. Name of resolution: To consider the 2024 audited financial reports of the Company

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A Shares	247,727,942	99.6800	720,990	0.2901	62,200	0.0250
H Shares	12,000	0.0048	0	0	0	0
Total number of ordinary shares:	247,739,942	99.6849	720,990	0.2901	62,200	0.0250

5. Name of resolution: To consider the internal control audit report in the 2024 annual financial report of the Company

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A Shares	247,744,742	99.6868	708,290	0.2850	58,100	0.0234
H Shares	12,000	0.0048	0	0	0	0
Total number of ordinary shares:	247,756,742	99.6916	708,290	0.2850	58,100	0.0234

6. Name of resolution: To consider the 2024 work report of the independent non-executive directors of the Company

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A Shares	247,731,642	99.6815	720,590	0.2899	58,900	0.0238
H Shares	12,000	0.0048	0	0	0	0
Total number of ordinary shares:	247,743,642	99.6863	720,590	0.2899	58,900	0.0238

7. Name of resolution: To consider the re-appointment of WUYIGE Certified Public Accountants LLP as the auditor of the Company for 2025 and to propose at the general meeting to authorise the board of directors to sign an appointment agreement with it and determine its remuneration

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A Shares	247,595,842	99.6269	764,190	0.3075	151,100	0.0608
H Shares	12,000	0.0048	0	0	0	0
Total number of ordinary shares:	247,607,842	99.6317	764,190	0.3075	151,100	0.0608

8. Name of resolution: To consider the resolution of the Company not to distribute any profit for the year of 2024

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A Shares	247,299,142	99.5075	1,139,690	0.4586	72,300	0.0291
H Shares	12,000	0.0048	0	0	0	0
Total number of ordinary shares:	247,311,142	99.5123	1,139,690	0.4586	72,300	0.0291

9. Name of resolution: To consider and approve the resolution in relation to grant of general mandate to the board of directors to issue H shares by the Company

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A Shares	247,316,842	99.5146	1,053,390	0.4239	140,900	0.0567
H Shares	12,000	0.0048	0	0	0	0
Total number of ordinary shares:	247,328,842	99.5194	1,053,390	0.4239	140,900	0.0567

(II) Voting details on material issues by Shareholders holding less than 5% interests

Resolution number	Name of resolution	For		Against		Abstain	
		Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
7	To consider the re-appointment of WUYIGE Certified Public Accountants LLP as the auditor of the Company for 2025 and to propose at the general meeting to authorise the board of directors to sign an appointment agreement with it and determine its remuneration	1,860,790	67.0294	764,190	27.5276	151,100	5.4430
8	To consider the resolution of the Company not to distribute any profit for the year of 2024	1,564,090	56.3416	1,139,690	41.0539	72,300	2.6045

(III) Information regarding voting on the resolutions

Resolutions nos. 1-8 of the 2024 AGM are ordinary resolutions and have been approved by over half of the total number of Shares carrying valid voting rights held by Shareholders who attended the AGM; resolution no. 9 is a special resolution and has been approved by over two-thirds of the total number of Shares carrying valid voting rights held by Shareholders who attended the AGM.

III. PRESENCE OF LAWYER'S CERTIFICATION

1. Witnessing law firm for the AGM: Beijing Kangda Law Firm

Lawyer: Wei Peiyu

2. Lawyer's legal opinion after witness:

In the opinion of the lawyer, the procedures for convening and holding of the meeting, the eligibility of the persons who convened and attended the meeting and the procedures and results of voting of the meeting were in compliance with the requirements under the Company Law, the Rules of Procedure of the General Meeting of Shareholders, and other laws and administrative regulations, department rules and regulatory documents as well as the Articles of Association, and were lawful and valid.

For and on behalf of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
20 June 2025

As at the date of this announcement, the Board comprises Mr. Zhang Jiheng as an executive director, Mr. Li Junjie, Mr. Wang Kai, Mr. Zhou Yongjun, Mr. Zhao Xihua, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Ms. Chen Junping, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.