

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



華電國際電力股份有限公司

Huadian Power International Corporation Limited*

(A Sino-foreign investment joint stock company limited by shares incorporated in the People's Republic of China (the "PRC"))

(Stock Code: 1071)

UPDATE ANNOUNCEMENT

COMPLETION OF ISSUANCE OF CONSIDERATION SHARES

References are made to the announcements of Huadian Power International Corporation Limited (the "**Company**") dated 18 July 2024, 25 July 2024, 1 August 2024, 30 October 2024, 27 November 2024, 28 March 2025 and 16 May 2025, and the circular of the Company dated 8 November 2024 (the "**Circular**") in relation to, among others, (i) the Transaction, (ii) the Proposed Issuance of A Shares and (iii) the Whitewash Waiver. Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Circular.

The Company is pleased to announce that, it has received a registration confirmation with respect to the change of securities from the China Securities Depository and Clearing Corporation Limited that the share registration procedure regarding the Consideration Shares issued under the Transaction has been completed on 23 June 2025. The Company has completed the issuance of 678,863,257 Consideration Shares to China Huadian in accordance with the terms of the Asset Purchase Agreements and the Supplemental Agreements.

Details of the shareholding structure of the Company immediately before and after the completion of the issuance of Consideration Shares are set out below.

Name of Shareholder <i>(Note 1)</i>	Class of Shares	Shareholding immediately before the issuance of Consideration Shares			Shareholding immediately after the issuance of Consideration Shares		
		Number of Shares <i>(Note 2)</i>	Approximate	Approximate	Number of Shares	Approximate	Approximate
			percentage of the	percentage of		percentage of	percentage of
			issued share capital of the relevant class	the total issued share capital		the issued share capital of the relevant class	the total issued share capital
			(%)	(%)		(%)	(%)
China Huadian and parties acting in concert with it <i>(Note 3)</i>							
China Huadian	A	4,534,199,224	53.28	44.33	5,213,062,481	56.73	47.80
China Huadian Hong Kong	H	85,862,000	5.00	0.84	85,862,000	5.00	0.79
Sub-total <i>(Note 4)</i>	A	4,534,199,224	53.28	44.33	5,213,062,481	56.73	47.80
	H	85,862,000	5.00	0.84	85,862,000	5.00	0.79
	Total A and H	4,620,061,224	-	45.17	5,298,924,481	-	48.59
Public A Shareholders	A	3,976,128,309	46.72	38.88	3,976,128,309	43.27	36.46
Public H Shareholders	H	1,631,371,600	95.00	15.95	1,631,371,600	95.00	14.96
Total		10,227,561,133	-	100.00	10,906,424,390	-	100.00

Notes:

1. As at the date of this announcement, none of the Directors is interested in any Shares.
2. The Company does not have any outstanding convertible securities, warrants, options, or derivatives in issue as at the date of this announcement which may confer any rights to subscribe for, convert or exchange into Shares.
3. As at the date of this announcement, 5,213,062,481 A Shares, representing approximately 47.80% of the total issued share capital of the Company, are held by China Huadian, and 85,862,000 H Shares, representing approximately 0.79% of the total issued share capital of the Company, are held by China Huadian Hong Kong, a wholly-owned subsidiary of

China Huadian Overseas Investment Co., Ltd., which is in turn a wholly-owned subsidiary of China Huadian. China Huadian Hong Kong is presumed to be acting in concert with China Huadian in respect of the Company under class (1) of the definition of “acting in concert” under the Takeovers Code.

4. The approximate percentage figures are rounded to the nearest two decimal places and therefore, may not add up to 100% due to rounding.

By order of the Board
Huadian Power International Corporation Limited*
Qin Jiehai
Secretary to the Board

As at the date of this announcement, the Board comprises:

Liu Lei (Chairman, Executive Director), Chen Bin (Vice Chairman, Executive Director), Zhu Peng (Vice Chairman, Non-executive Director), Zhao Wei (Non-executive Director), Zeng Qinghua (Non-executive Director), Cao Min (Non-executive Director), Wang Xiaobo (Non-executive Director), Li Guoming (Executive Director), Feng Zhenping (Independent Non-executive Director), Li Xingchun (Independent Non-executive Director), Wang Yuesheng (Independent Non-executive Director) and Shen Ling (Independent Non-executive Director).

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

Beijing, the PRC

24 June 2025

** For identification purposes only*