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WALNUT CAPITAL LIMITED

胡桃資本有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 905)

**SUPPLEMENTAL ANNOUNCEMENT
TO THE ANNUAL REPORT OF THE COMPANY
FOR THE YEAR ENDED 31 DECEMBER 2024**

Reference is made to the annual report (the “**Annual Report**”) of Walnut Capital Limited (the “**Company**”) for the year ended 31 December 2024, which was published by the Company on 23 April 2025. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Annual Report.

In addition to the information provided in the Annual Report, the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company would like to provide further information to the paragraph headed “Fund Raising Activities and Use of Proceeds” in the section headed “Management Discussion and Analysis”.

The net proceeds from the Rights Issue after deducting the expenses were approximately HK\$55 million (the “**Net Proceeds**”) and the following table sets forth the information in relation to the use of the Net Proceeds as at 31 December 2024:

	Intended use of the Net Proceeds (HK\$ million)	Actual utilised of the Net Proceeds as at 31 December 2024 (HK\$ million)	Unutilised Net Proceed as at 31 December 2024 (HK\$ million)
Future Investments	40	40	—
General working capital	15	11	4 <i>(Note)</i>
Total	55	51	4

Note:

1. As at 30 June 2025, the remaining unutilised balance of approximately HK\$4 million was utilised by the Group as general working capital in accordance with the intended use of proceeds set out in the Company’s prospectus dated 30 April 2024.

The above information is supplemental to the Annual Report and does not affect other information in the Annual Report. Save as disclosed in this announcement, the contents of the Annual Report remain unchanged.

By Order of the Board
Walnut Capital Limited
Mung Kin Keung
Chairman

Hong Kong, 8 July 2025

As at the date of this announcement, the board of the Company comprises two executive directors, namely, Mr. MUNG Kin Keung (Chairman) and Mr. MUNG Bun Man, Alan; and three independent non-executive directors, namely, Mr. FUNG Wai Ching, Mr. CHUNG Wang Hei and Ms. CHENG Hiu Ching.