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Changhong Jiahua Holdings Limited

長虹佳華控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 3991)

INSIDE INFORMATION PROGRESS REGARDING THE LITIGATION

This announcement is made by Changhong Jiahua Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 10 May 2024 and 26 May 2025 (the “**Announcements**”) in relation to the dispute regarding the sales contract between IT Digital Technology and Suning Procurement Center. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

On 10 July 2025, the Company was notified that the Higher People’s Court of Jiangsu Province had filed a case to accept the appeal (Case No. (2025) Su Min Fin Zhong 800) lodged by Suning Procurement Center on 10 July 2025 and transferred it to the Second Civil Trial Division for adjudication, pursuant to which Suning Procurement Center has appealed against the Civil Judgment No. (2024) Su 01 Min Chu 852 issued by the Intermediate People’s Court of Nanjing, Jiangsu Province on 23 May 2025 (the “**Judgment**”), requesting for an order to (i) revoke the loss on capital occupancy for which Suning Procurement Center is liable under the first item of the Judgment; or to amend the amount of the loss on capital occupancy calculated up to 13 September 2024 as stated in the first item of the Judgment from RMB124,614,074.59 to RMB54,202,914.66 and the standard for segmented calculation shall be based on the bank interest rate for demand deposits during the same period or the One-Year Loan Prime Rate published by the National Interbank Funding Center during the same period; and (ii) the litigation fee for the part of the loss on capital occupancy by Suning Procurement Center in the first instance and the litigation fee for the second instance shall be borne by the Group.

The litigation is currently only at the stage of the second instance. There is still uncertainty about the final judgement and enforcement results of the litigation or whether it will have any material impact on the Group's profit for the current or subsequent periods. The Group will advocate its legitimate rights and interests in accordance with the law and will actively take relevant legal measures to safeguard the legitimate rights and interests of the Group and the shareholders of the Company.

Further announcement(s) will be made by the Company to inform its shareholders and potential investors of any material development of the above legal proceedings as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Changhong Jiahua Holdings Limited
Zhu Jianqiu
Chairman and Executive Director

Hong Kong, 10 July 2025

As at the date of this announcement, the executive Directors are Mr. Zhu Jianqiu, Mr. Zhao Qilin, Ms. Mao Haiyun, Mr. Ma Ban, Ms. Su Huiqing and Mr. Zhou Jiachao and the independent non-executive Directors are Mr. Jonathan Chan Ming Sun, Mr. Gao Xudong and Mr. Meng Qingbin.