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**ZENSUN ENTERPRISES LIMITED**

**正商實業有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 185 and Debt Stock Code: 5862)**

**SUPPLEMENTAL ANNOUNCEMENT  
IN RELATION TO QUARTERLY UPDATE  
ON THE IMPLEMENTATION ON ACTION PLANS  
TO REMOVE THE DISCLAIMER OF OPINION**

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of Zensun Enterprises Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the Company’s annual report for the year ended 31 December 2024 (the “**Annual Report**”) and the announcement of the Company dated 30 June 2025 in relation to the quarterly update on the implementation on action plans to remove the disclaimer of opinion (the “**Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Annual Report and the Announcement.

The purpose of this announcement is to inform the shareholder and potential investors of the Company with supplemental information in relation to the Company’s plans and measures in resolving the Disclaimer of Opinion.

During the period from 29 April 2024, being the date of publication of the Annual Report, and up to the date of this announcement, the Company has taken the following steps to address the Disclaimer of Opinion, including:

- (i) continue in negotiation with three noteholders for repayment extension. As at the date of this announcement, none of the noteholders had demanded immediate repayments of the outstanding principals or interests of the senior notes and the Company is not aware of any indication from the noteholders to commence proceedings against the Company;
- (ii) actively review its debt structure with an aim to improve the Group's liquidity position. Through continuous negotiation with various financial institutions, during the six months ended 30 June 2025, the Group has successfully obtained additional loans in an aggregate amount of approximately RMB407.8 million at a reasonable costs with most of the loan with a maturity date till the year of 2029 and has further repaid approximately RMB437.6 million of bank and other borrowings;
- (iii) continue to implement cost-cutting measures to control operating costs of the Group. In particular, the Group has reduced its number of employees from 310 as at 31 December 2024 to 286 as at 30 June 2025; and
- (iv) actively negotiate with contractors for repayment schedules and/or settlement arrangements regarding outstanding payable construction fees. As at 30 June 2025, the Company is in discussion with 626 contractors for any possible alternative settlement arrangement or extension of payment and additional time is require to finalise the repayment arrangement between the Group and the respective contractors concerned.

The Board will continue to actively implement the plans and measures to resolve the uncertainties regarding going concern underlying the Disclaimer of Opinion and will publish further announcement(s) as and when appropriate.

By Order of the Board  
**Zensun Enterprises Limited**  
**Zhang Jingguo**  
*Chairman, Chief Executive Officer  
and Executive Director*

Hong Kong, 11 July 2025

*As at the date of this announcement, the executive Directors are Mr. Zhang Jingguo and Mr. Zhang Guoqiang; the non-executive Director is Ms. Huang Yanping and the independent non-executive Directors are Mr. Liu Da, Mr. Ma Yuntao and Dr. Li Huiqun.*