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**LEAPMOTOR**

**ZHEJIANG LEAPMOTOR TECHNOLOGY CO., LTD.**

**浙江零跑科技股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 9863)**

**VOLUNTARY ANNOUNCEMENT  
CHANGES IN SHAREHOLDING OF THE SINGLE LARGEST GROUP OF  
SHAREHOLDERS**

This announcement is made by Zhejiang Leapmotor Technology Co., Ltd. (the “**Company**”) on a voluntary basis.

Hangzhou Mingzhao Shengye Enterprise Management Partnership L.P. (杭州明昭晟業企業管理合夥企業(有限合夥)) (formerly known as Wanzai Mingzhao Consulting Service Center L.P. (萬載明昭諮詢服務中心(有限合夥))) (“**Hangzhou Mingzhao**”) holds 10,800,000 H shares of the Company, and its managing partner is Mr. Zhu Jiangming, and each of its two limited partners is an independent third party (“**Limited Partners**”). Hangzhou Mingzhao will reduce all the shares of the Company held by Hangzhou Mingzhao (i.e. 4,600,000 H shares) on behalf of the Limited Partners (“**Shareholding Reduction by Limited Partners**”). Upon completion of the Shareholding Reduction by Limited Partners, Hangzhou Mingzhao will continue to hold 6,200,000 H shares on behalf of Mr. Zhu Jiangming. Immediately upon the Shareholding Reduction by Limited Partners, Mr. Zhu Jiangming and Mr. Fu Liquan (傅利泉) and the single largest group of shareholders which they belong to hold an aggregate of 200,946,438 H shares and 128,517,839 domestic shares of the Company, representing 24.64% of the total shares in issue of the Company. As the Shareholding Reduction by Limited Partners is the action of Limited Partners of Hangzhou Mingzhao, it will not affect the 10-year lock-up undertaking voluntarily made by the group of founders (i.e. Mr. Zhu Jiangming, Founder, Chairperson of the Board and Chief Executive Officer of the Company and his spouse Ms. Liu Yunzhen (劉雲珍), Mr. Fu Liquan and his spouse Ms. Chen Ailing (陳愛玲)) on 31 October 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board  
**Zhejiang Leapmotor Technology Co., Ltd.**  
**Mr. Zhu Jiangming**

*Founder, Chairperson of the Board and Chief Executive Officer*

Hong Kong, 11 July 2025

*As at the date of this announcement, the Board comprises Mr. Zhu Jiangming, Mr. Cao Li and Mr. Zhou Hongtao as executive Directors; and Mr. Grégoire Olivier, Mr. Douglas Ostermann and Mr. Jin Yufeng as non-executive Directors; and Mr. Fu Yuwu, Ms. Drina C Yue and Mr. Shen Linhua as independent non-executive Directors.*