

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国神华能源股份有限公司

CHINA SHENHUA ENERGY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01088)

ANNOUNCEMENT ON ESTIMATED RESULTS FOR THE FIRST HALF OF 2025

This announcement is made pursuant to Rule 13.09(2) and Rule 13.10B of the Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The financial information of the Company contained in this announcement is preliminary estimation prepared in accordance with the IFRS Accounting Standards and has not been audited or reviewed by auditors, and may therefore differ from the reviewed 2025 interim financial statements of the Company. Investors should be aware of the investment risk.

I. ESTIMATED RESULTS FOR THE FIRST HALF OF 2025

According to the preliminary estimation, the Group's profit for the Period attributable to equity holders of the Company in the first half of 2025 is estimated to be RMB25.6 billion to RMB27.6 billion, representing a decrease of 15.8% to 21.9% as compared with the disclosure information for the corresponding period of last year (the first half of 2024: RMB32.771 billion) and representing a decrease of 12.0% to 18.4% as compared with the restated information for the corresponding period of last year (the first half of 2024: RMB31.356 billion).

II. EXPLANATION STATEMENT

(1) Reasons for changes in results for the Period

In the first half of 2025, against the backdrop of the severe situation of the coal and power markets, which have experienced a drop in both volume and price, the Company focused on high-quality development, and made every effort to promote sales, strive for power generation, improve management, and enhance profit-making capabilities, and has achieved overall steady operation.

The main reason for the year-on-year decrease in profit for the Period attributable to equity shareholders of the Company in the first half of 2025 was due to the decrease in profit of the Group's coal segment as a result of the impact of the decrease in sales volume and average selling price of coal.

(2) Restatement of financial statements

On 11 February 2025, the Company completed the acquisition of 100% equity interest in Hangjin Energy held by China Energy, (for details, please refer to the relevant announcements published by the Company on 21 January, 24 January and 12 February 2025 on the website of The Stock Exchange of Hong Kong Limited), and Hangjin Energy has been included in the consolidated financial statements of the Company. The above acquisition falls under a business combination under common control. The Company has made retrospective adjustments to the consolidated financial statements for the comparative periods in accordance with the relevant provisions.

III. DEFINITIONS

| | |
|----------------|--|
| Company | China Shenhua Energy Company Limited |
| Group | The Company and its subsidiaries |
| China Energy | China Energy Investment Corporation Limited |
| Hangjin Energy | China Energy Hangjin Energy Co., Ltd. |
| Listing Rules | The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited |
| the Period | From 1 January 2025 to 30 June 2025 |

By order of the board
China Shenhua Energy Company Limited
Song Jinggang

Chief Financial Officer and Secretary to the Board of Directors

Beijing, 13 July 2025

As at the date of this announcement, the Board comprises the following: Mr. Zhang Changyan as executive director, Mr. Kang Fengwei and Mr. Li Xinhua as non-executive directors, Dr. Yuen Kwok Keung, Dr. Chen Hanwen and Mr. Wang Hong as independent non-executive directors, and Ms. Jiao Lei as employee director.