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赣锋锂业
GanfengLithium
Ganfeng Lithium Group Co., Ltd.
江西赣锋锂业集团股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1772)

INSIDE INFORMATION
PROFIT WARNING

This announcement is made by Ganfeng Lithium Group Co., Ltd. (the “**Company**”) pursuant to Rule 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

PROFIT WARNING

The board of directors of the Company (the “**Board**”) wishes to inform that the finance department of the Company conducted a preliminary estimate in accordance with the Chinese Accounting Standards for Business Enterprises. It is expected that, for the six months ended June 30, 2025 (the “**Reporting Period**”), (i) the net loss attributable to the shareholders of the Company would be in the range from RMB300,000,000 to RMB550,000,000, representing a decrease in net loss of approximately 27.67% to 60.55% as compared with the net loss attributable to the shareholders of the Company being RMB760,376,900 for the corresponding period of last year; (ii) the net loss after deducting the non-recurring profit or loss would be in the range from RMB500,000,000 to RMB950,000,000, representing an increase in net loss after deducting the non-recurring profit or loss of approximately 211.74% to 492.30% as compared with the net loss after deducting the non-recurring profit or loss being RMB160,391,100 for the corresponding period of last year; and (iii) the basic loss per share would be in the range from RMB0.15 per share to RMB0.27 per share, as compared with the basic loss per share of RMB0.38 for the corresponding period of last year.

Based on the information currently available, the Board believes that the changes of the Company's results for the Reporting Period were mainly attributable to that:

1. During the Reporting Period, the sales prices of lithium salt and lithium battery products continued to fall. Although the capacity of the Company's battery sector ramp up orderly and sales increased, the Company's overall operating results was affected. In addition, the Company made provisions for impairment on relevant assets such as inventories in accordance with the Chinese Accounting Standards for Business Enterprises.
2. During the Reporting Period, the Company generated large non-recurring gains. This was mainly due to the iteration of investment gains and loss from fair value change.
 - (1) investment gains arising from the disposal of some of its energy storage power station projects by Shenzhen Yichu Energy Technology Co., Ltd., a subsidiary of the Company, and the disposal of some of the Company's equity interests in other companies;
 - (2) the price of financial assets held by the Company, mainly Pilbara Minerals Limited (PLS), continued to decline, resulting in the loss from fair value change. Meanwhile, the Company adopted the collar option strategy to balance the risk exposure caused by PLS share price decline. Upon the implementation of such strategy, the loss from fair value change was offset to a certain extent.

RISK WARNING

The relevant financial data of this announcement is based on the preliminary estimate made by the finance department of the Company under the Chinese Accounting Standards for Business Enterprises and has not been audited by the auditor of the Company.

As the Company's unaudited interim results for the Reporting Period have not yet been finalised, the information contained in this announcement is based on information that is currently available and the preliminary unaudited consolidated management accounts of the Company which have not yet been reviewed by the Company's audit committee.

The unaudited interim results of the Company for the Reporting Period are expected to be published before the end of August 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
GANFENG LITHIUM GROUP CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
July 14, 2025

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Mr. SHEN Haibo, Ms. HUANG Ting and Mr. Li Chenglin as executive directors of the Company; Ms. LUO Rong as non-executive director of the Company; and Mr. Wang Jinben, Mr. WONG Ho Kwan, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.