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**SD-GOLD**

**SHANDONG GOLD MINING CO., LTD.**

**山東黃金礦業股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1787)**

## **ANNOUNCEMENT ON ESTIMATED INCREASE IN THE RESULTS FOR THE FIRST HALF OF 2025**

This announcement is made by Shandong Gold Mining Co., Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### **IMPORTANT NOTICE:**

After preliminary calculation, it is expected that the Company will realize a net profit attributable to the owners of the parent company of RMB2,550 million to RMB3,050 million for the first half of 2025, representing an increase of RMB1,170 million to RMB1,670 million as compared with the corresponding period of the previous year, or a year-on-year increase of 84.3% to 120.5%.

It is expected that the Company will realize a net profit attributable to the owners of the parent company after deducting non-recurring gains and losses of RMB2,550 million to RMB3,050 million for the first half of 2025, representing an increase of RMB1,140 million to RMB1,640 million as compared with the corresponding period of the previous year, or a year-on-year increase of 80.3% to 115.6%.

## **I. ESTIMATED RESULTS FOR THE PERIOD**

### **(I) Period covered by the estimated results**

From 1 January 2025 to 30 June 2025.

### **(II) Estimated results**

1. After preliminary calculation, it is expected that the Company will realize a net profit attributable to the owners of the parent company of RMB2,550 million to RMB3,050 million for the first half of 2025, representing an increase of RMB1,170 million to RMB1,670 million as compared with the corresponding period of the previous year, or a year-on-year increase of 84.3% to 120.5%.
2. It is expected that the Company will realize a net profit attributable to the owners of the parent company after deducting non-recurring gains and losses of RMB2,550 million to RMB3,050 million for the first half of 2025, representing an increase of RMB1,140 million to RMB1,640 million as compared with the corresponding period of the previous year, or a year-on-year increase of 80.3% to 115.6%.

**(III) These estimated results have not been audited by the certified public accountants.**

## **II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR**

- (I) The net profit attributable to the owners of the parent company was RMB1,383 million. The net profit attributable to the owners of the parent company after deducting non-recurring gains and losses was RMB1,414 million.
- (II) Earnings per share: RMB0.26.

## **III. MAIN REASONS FOR THE ESTIMATED INCREASE IN THE RESULTS FOR THE PERIOD**

In the first half of 2025, the Company strategically optimized production layouts, strengthened core technology breakthroughs, and enhanced the level of refined management. While scientifically aligning project construction, we significantly enhanced operational efficiency, achieving synergic growth in production efficiency, resource utilization, and project construction speed. Coupled with the upward trend in gold prices, the Company recorded a substantial year-on-year increase in profit, further consolidating its upward, positive, and high-quality development momentum.

#### **IV. RISK WARNING**

There are no material uncertainties in the Company that may affect the accuracy of the estimated results.

#### **V. OTHER MATTERS**

The above estimated figures represent preliminary calculation figures only. Specific and accurate financial figures shall be based on the 2025 interim report to be officially disclosed by the Company. Investors are advised to be cautious of the investment risks.

As the Company is still in the process of preparing and finalizing the interim results announcement of the Company for the six months ended 30 June 2025, information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the first half of 2025 prepared pursuant to China Accounting Standards for Business Enterprises based on the information currently available to the Company. Therefore, the actual results of the Group for the first half of 2025 may differ from the information disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2025, which is expected to be published by the Group by the end of August 2025.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Shandong Gold Mining Co., Ltd.**  
**Li Hang**  
*Chairman*

Jinan, the PRC, 14 July 2025

*As at the date of this announcement, the executive directors of the Company are Mr. Liu Qin, Mr. Wang Shuhai and Mr. Tang Qi; the non-executive directors of the Company are Mr. Li Hang and Ms. Wang Xiaoling; and the independent non-executive directors of the Company are Mr. Wang Yunmin, Mr. Liew Fui Kiang and Ms. Zhao Feng.*