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**MMG LIMITED**

**五礦資源有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(STOCK CODE: 1208)**

## **POSITIVE PROFIT ALERT**

This announcement is made by MMG Limited (Company, together with its subsidiaries, the Group) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (Listing Rules) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (Board) wishes to inform the shareholders and potential investors of the Company that the Company is expected to record a net profit after tax attributable to equity holders for the half year ended 30 June 2025 (H1 2025) of approximately US\$340 million, as compared to the net profit after tax attributable to equity holders of US\$21 million recorded for the half year ended 30 June 2024 (H1 2024).

The expected H1 2025 results reflect increased production and lower unit production cost at Las Bambas, as well as higher commodity prices including copper, gold, and silver compared to H1 2024.

The Company is still in the process of finalising its financial results of the Group for H1 2025. The information contained in this announcement is based on a preliminary assessment made by the Board and information currently available and may be subject to adjustment and change.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board  
**MMG Limited**  
**Zhao Jing Ivo**  
*CEO and Executive Director*

Hong Kong, 15 July 2025

*As at the date of this announcement, the Board comprises eight directors, of which one is an executive director, namely Mr Zhao Jing Ivo; three are non-executive directors, namely Mr Xu Jiqing (Chairman), Mr Zhang Shuqiang and Mr Cao Liang; and four are independent non-executive directors, namely Dr Peter William Cassidy, Mr Leung Cheuk Yan, Mr Chan Ka Keung, Peter and Ms Chen Ying.*