

SHANGRI-LA GROUP

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Shangri-La Asia Limited
(Incorporated in Bermuda with limited liability)
website: www.ir.shangri-la.com
(Stock code: 00069)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Ms KUOK Hui Kwong, who is currently the Chairman and Executive Director of the Company, will be appointed as the Chief Executive Officer of the Company with effect from 1 August 2025.

The Board of Directors (“**Board**”) of Shangri-La Asia Limited (“**Company**”) is pleased to announce that Ms KUOK Hui Kwong, who is currently the Chairman and Executive Director of the Company, will be appointed as the Chief Executive Officer of the Company with effect from 1 August 2025.

Ms KUOK has played a key leadership role in the Company since her appointment as an Executive Director in June 2016 and as Chairman in January 2017. She has been primarily responsible for formulating the Company’s strategic priorities and steering the Company towards its goals. The combination of the roles of Chairman and Chief Executive Officer under the leadership of Ms KUOK is expected to enhance the Company’s strategic cohesion and operational execution by ensuring a unified and consistent vision across all levels of leadership.

The relevant information required to be disclosed under the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited pertaining to Ms KUOK is as follows:

1. Ms KUOK, aged 47, Malaysian, was a Non-Executive Director from October 2014 to June 2016. She was appointed an Executive Director and Deputy Chairman in June 2016 and continued as an Executive Director when she assumed the position of Chairman in January 2017. She is also the Chairman of the Executive Committee and the Nomination Committee and a member of the Remuneration & Human Capital Committee of the Board. She holds a Bachelor’s degree in East Asian Studies from Harvard University, USA.
2. In the past three years, Ms KUOK held directorships in China World Trade Centre Company Limited (listed on the Shanghai Stock Exchange and an associate of the Company) as director since April 2015 and as executive director since April 2018.
3. Ms KUOK is deemed interested in more than 5% of the share capital of Kerry Group Limited, a substantial shareholder of the Company. She is also a director of each of Kerry Group Limited and Kerry Holdings Limited, both being substantial shareholders of the Company. Save as disclosed, Ms KUOK has no relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company.

4. Under her current employment contract with the Company, Ms KUOK is entitled to a monthly base salary of HK\$576,000, plus discretionary bonus and pension. Her emoluments are determined by reference to her performance, contribution and responsibilities as well as market/sector trends and corporate performance as approved by the Remuneration & Human Capital Committee.
5. In accordance with the Company's bye-laws, Ms KUOK's appointment as director is subject to retirement by rotation no later than the third annual general meeting of the Company after the general meeting at which she was re-elected, but will be eligible for re-election. Ms KUOK was re-elected to the Board at the Company's annual general meeting on 12 June 2025.
6. As at the date of this announcement, Ms KUOK is interested or deemed to be interested in the following shares and/or underlying shares in the Company pursuant to Part XV of the Securities and Futures Ordinance:

Shares in the Company

<u>Type of interest</u>	<u>Number of shares held</u>
Personal interests ⁽¹⁾	2,644,233
Family interests ⁽²⁾	674,294
Corporate interests ⁽³⁾	2,000,000
Other interests ⁽⁴⁾	90,251,718
Total:	<u>95,570,245</u>

(1) This includes 32,000 shares held jointly by Ms KUOK and her spouse.

(2) This is the deemed interest of Ms KUOK's spouse.

(3) This represents shares held through a company owned by Ms KUOK.

(4) This represents interests held through discretionary trusts of which Ms KUOK is a discretionary beneficiary.

Underlying shares in the Company – award shares granted under the Company's award scheme and/or 2025 share scheme

<u>Date of grant</u>	<u>Number of award shares as at the date of this announcement</u>	<u>Consideration per award share (HK\$)</u>	<u>Vesting date</u>
17 July 2023	354,100	Nil	17 July 2025
	364,800	Nil	17 July 2026
5 July 2024	495,300	Nil	5 July 2026
	510,400	Nil	5 July 2027
7 July 2025	692,800	Nil	7 July 2026
	692,800	Nil	7 July 2027
	713,800	Nil	7 July 2028

7. Save as disclosed in this announcement, (i) there is no other information relating to the appointment of Ms KUOK that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) under the Listing Rules; and (ii) there are no other matters in relation to the appointment of Ms KUOK that need to be brought to the attention of the shareholders of the Company.

By order of the Board of
Shangri-La Asia Limited
SEOW Chow Loong Iain
Company Secretary

Hong Kong, 16 July 2025

As at the date hereof, the directors of the Company are:

Executive directors

Ms KUOK Hui Kwong (Chairman)
Mr CHUA Chee Wui (Group Chief Financial
Officer & Group Chief Investment Officer)

Non-executive director

Mr LIM Beng Chee

Independent non-executive directors

Professor LI Kwok Cheung Arthur
Mr YAP Chee Keong
Mr LI Xiaodong Forrest
Mr ZHUANG Chenchao
Ms KHOO Shulamite N K