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# **GRANT OF RESTRICTED SHARE UNITS**

This announcement is made pursuant to Rules 17.06A, 17.06B and 17.06C of the Listing Rules.

References are made to the announcements of the Company dated May 25, 2020 and May 30, 2023 and the circulars of the Company dated May 28, 2020 and May 31, 2023 respectively in relation to the adoption and amendments of the 2020 RSU Scheme, in which a summary of the principal terms of the 2020 RSU Scheme was set out.

The Board announces that on July 16, 2025, a total of 3,861,000 restricted share units (the "**RSU**") were granted by the Company under the 2020 RSU Scheme to 173 Grantees (the "**Grantee(s)**"), which is subject to acceptance by the Grantees. All of the 173 Grantees are employees of the Group. The Grant of Awards shall be fully satisfied by the Returned Shares of 3,861,000 Shares underlying the 2020 RSU Scheme. Accordingly, no new Shares will be issued and allotted in connection with this grant. Details of the RSUs granted are as follows:

Date of grant:	July 16, 2025
Number of Grantees:	173 Grantees who are employees of the Group, being eligible participants pursuant to the 2020 RSU Scheme
Total number of RSUs granted:	3,861,000 RSUs
Purchase price for the RSUs:	Nil
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Closing price of the Shares HK\$1.980 per Share on the date of grant:

Vesting period of the RSUs: Subject to the terms and conditions of the 2020 RSU Scheme and the fulfilment of relevant conditions to the vesting of the Awards, the RSUs granted typically shall vest in four tranches to the Grantees within four years. The vesting periods for part of RSUs in the first and second tranches of the Awards are shorter than 12 months. The Board is of the view that the vest of the first and the second tranches of the Awards within 12 months is appropriate considering that the Grant of Awards serve as rewards for the Grantee's past contribution to the Group and as incentives for the Grantees to continuously contribute to the operation, development and long-term growth of the Group which align with the purpose of the 2020 RSU Scheme.

- Performance target: The number of Awards to be vested at every tranche shall be based on the Grantees' performance rank. The performance rank is linked to the performance of the Grantees as assessed by the Group.
- Clawback mechanism: The unvested RSUs shall automatically lapse upon the earliest of: (a) the date of the termination of Grantee's employment or service by any member of the Group; (b) the date on which the offer (or, as the case may be, revised offer) closes; (c) the date on which the scheme of arrangement referred to in the 2020 RSU Scheme becomes effective; (d) the date of the commencement of the winding-up of the Company; (e) the date of the commencement of the compromise or arrangement in respect of reconstruction or amalgamation of the Company; (f) the date on which the Grantee commits a breach of limitation of the transferability of RSUs; (g) the date on which it is no longer possible to satisfy any outstanding conditions to vesting; and (h) the Administrator has decided that the unvested RSUs shall not be vested for the Grantee in accordance with the rules of the 2020 RSU Scheme and the terms and conditions as set out in the Award agreement. The Administrator shall have the right to determine what constitutes Cause, whether the Grantee's employment has been terminated for Cause and the effective date of such termination, and such determination by the Administrator shall be final and conclusive.

Notwithstanding the aforesaid, in each case, the Administrator may in its sole and absolute discretion decide that any RSU shall not lapse or shall be subject to such conditions or limitations as the Administrator may decide.

To the best knowledge of the Directors, as at the date of this announcement, (i) none of the Grantees is a Director, chief executive or substantial shareholder of the Company or an associate of any of them; (ii) none of the Grantees is a participant with options and awards of the Company granted and to be granted exceeding the 1% individual limit under the Listing Rules; and (iii) none of the Grantees is a related entity participant or service provider with options and awards granted and to be granted in any 12-month period exceeding 0.1% of the relevant class of shares in issue. None of the grants will be subject to approval by the Shareholders.

## **REASONS FOR AND BENEFITS OF THE GRANT OF RSUs**

The 2020 RSU Scheme forms part of the incentive schemes of the Group. The Board considers the Grant of Awards to the Grantees is (i) to recognize and reward the Grantees for their contribution to the Group; (ii) to attract best available personnel; and (iii) to provide additional incentives to the Grantees to remain with and further promote the success of the Group's business. Furthermore, there will not be any actual cash outflow by the Group under the Grant of Awards to provide incentives to the Grantees.

## NUMBER OF AWARDS AVAILABLE FOR FUTURE GRANTS

Subsequent to the Grant of Awards, the total number of Awards available for future grant pursuant to the 2020 RSU Scheme is 269,782,099, and the total number of Awards available for grant under the service provider sublimit pursuant to the 2020 RSU Scheme is 27,945,949.

#### **DEFINITIONS**

"2020 RSU Scheme"	the restricted share units scheme adopted by the Board on May 25, 2020 and approved by the Shareholders at the annual general meeting of the Company held on June 29, 2020, as amended by the Board and as approved by the Shareholders of such amended 2020 RSU Scheme at the 2023 AGM
"2023 AGM"	the annual general meeting of the Company held on June 21, 2023
"Administrator"	the Board or a committee comprising of certain members appointed by the Board from time to time
"associate(s)"	has the meaning ascribed thereto under the Listing Rules
"Award"	an award of RSUs granted to a participant pursuant to the 2020 RSU Scheme
"Board"	the board of Directors
"Cause"	with respect to a Grantee, the summary termination of employment or office on any one or more of the following grounds: the Grantee is considered to have misconduct or act with dishonesty, or has been convicted of any criminal offence involving his integrity or honesty or (if so determined by the Administrator in its sole and absolute discretion) on any other ground on which the relevant company in the Group would be entitled to terminate his employment or office summarily at common law or pursuant to any applicable laws or under the Grantee's service contract with the relevant company in the Group. Notwithstanding the foregoing, a resolution of the Board or the board of directors of the relevant Group company to the effect that the employment or office of a Grantee has or has not been terminated on one or more of the grounds specified herein shall be conclusive

"Company"	Weimob Inc., a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange
"connected person(s)"	has the meaning ascribed thereto under the Listing Rules
"Director(s)"	the director(s) of the Company
"Grant of Awards"	the grant of awards to the Grantees approved by the Board on July 16, 2025 in respect of an aggregate of 3,861,000 RSUs to 173 Grantees under the 2020 RSU Scheme
"Group"	the Company and its subsidiaries
"HK\$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"PRC"	the People's Republic of China excluding, for the purpose of this announcement, Hong Kong, Macau Special Administrative Region of the People's Republic of China and Taiwan
"Returned Shares"	the unvested Shares issued to the Trustee in relation to the RSUs previously granted to grantees who have subsequently resigned
"Shareholder(s)"	the holder(s) of the Shares
"Share(s)"	ordinary shares of US\$0.0001 each in the share capital of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	per cent
	By Order of the Board

#### By Order of the Board Weimob Inc. SUN Taoyong Chairman of the Board and Chief Executive Officer

Shanghai, the PRC July 16, 2025

As at the date of this announcement, the Board comprises Mr. SUN Taoyong, Mr. FANG Tongshu, Mr. YOU Fengchun and Mr. FEI Leiming as executive Directors; and Mr. LI Xufu, Mr. TANG Wei and Ms. XU Xiao'ou as independent non-executive Directors.

\* For identification purpose only