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Concord New Energy Group Limited

協合新能源集團有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 182)

TERMINATION OF DISCLOSEABLE AND MAJOR TRANSACTIONS IN RELATION TO THE DISPOSALS OF PROJECT COMPANIES

References are made to (i) the announcement of Concord New Energy Group Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) dated 15 January 2025 in relation to the disposal by the Group of Yilan Century Concord (as defined in the said announcement), which constituted a discloseable transaction of the Company; (ii) the announcement of the Company dated 27 January 2025 in relation to the disposal by the Group of Taiming Company and Qinghai Shunting (both as defined in the said announcement), which, together with the disposal of Yilan Century Concord, constituted a major transaction of the Company; and (iii) the circular of the Group dated 25 February 2025 in relation to the said major transaction.

Under the disposal agreements for the disposals of Yilan Century Concord, Taiming Company and Qinghai Shunting (collectively, the “**Disposal Agreements**”), the completion of the first tranche for each disposal of Yilan Century Concord, Taiming Company and Qinghai Shunting requires that the first tranche conditions precedent should be fulfilled (or waived by the purchaser) by 30 June 2025 or such other date as agreed by the purchaser and the Group. As certain first tranche conditions precedent have not been fulfilled for each of the Disposal Agreements as of 30 June 2025, and the purchaser and the Group are unable to reach an agreement on any extension for the fulfilment or waiver of those unfulfilled first tranche conditions precedent, all the Disposal Agreements have ceased to be legally binding, and all rights and obligations of the parties under the Disposal Agreements shall terminate.

The Board is of the view that except that the purposes of the disposals including the disposal gains and the recovery of cash as disclosed in the aforesaid announcements and the circular of the Company have not materialised, the termination of the Disposal Agreements does not have any material adverse impact on the existing business, operation or financial position of the Group.

By Order of the Board
Concord New Energy Group Limited
Liu Shunxing
Chairman

Hong Kong, 18 July 2025

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Gui Kai (Chief Executive Officer), Mr. Niu Wenhui, Mr. Zhai Feng, Ms. Shang Jia and Mr. Chan Kam Kwan, Jason (who are executive Directors), Mr. Wang Feng (who is a non-executive Director) and Ms. Huang Jian, Mr. Jesse Zhixi Fang, Mr. Zhang Zhong, Ms. Li Yongli and Mr. Chua Pin (who are independent non executive Directors).

** For identification purposes only*