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**BAIWANG CO., LTD.**  
**百望股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 6657)**

**RESIGNATION OF JOINT COMPANY SECRETARY**

The Board (the “**Board**”) of directors (the “**Directors**”) of Baiwang Co., Ltd. (百望股份有限公司) (the “**Company**”) hereby announces that Mr. Zheng Tianhao (鄭天昊) (“**Mr. Zheng**”) has resigned as a joint company secretary of the Company with effect from July 18, 2025. Mr. Chiu Ming King (趙明璟) will continue to act as the company secretary of the Company. The Company currently has no intention to appoint another joint company secretary and Mr. Zheng’s responsibility will be assumed by Mr. Chiu Ming King and other officers of the Company.

Mr. Zheng has confirmed that he has no disagreement with the Company or the Board, and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to thank Mr. Zheng for his valuable contributions during his tenure of office.

By order of the Board  
**Baiwang Co., Ltd.**  
**百望股份有限公司**  
**Ms. Chen Jie**  
*Chairlady and Executive Director*

Hong Kong, July 18, 2025

*As of the date of this announcement, the executive Directors are Ms. Chen Jie, Mr. Fu Yingbo, Mr. Zou Yan and Ms. Jin Xin; the non-executive Directors are Mr. Huang Miao and Mr. Diao Juanhuan; and the independent non-executive Directors are Mr. Tian Lixin, Dr. Wu Changhai, Dr. Song Hua and Mr. Ng Kwok Yin.*