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**YIDA CHINA HOLDINGS LIMITED**

**億達中國控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3639)**

## **SUPPLEMENTAL ANNOUNCEMENT REGARDING DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS AND THE 2024 INTERIM RESULTS**

This announcement is made by Yida China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 24 December 2024, 10 January 2025 and 3 April 2025 in relation to (among others) (1) change of auditor; (2) the delay in publication of annual results for the year ended 31 December 2023; (3) the delay in publication of interim results for the six months ended 30 June 2024; (4) annual results for the year ended 31 December 2023; and (5) interim results for the six months ended 30 June 2024 (collectively, the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

### **Delay in Publication of the 2023 Annual Results and the 2024 Interim Results**

As stated in the Announcements, the Company was unable to reach a consensus with PwC, the former auditor of the Company, on the auditor’s remuneration for the financial year ended 31 December 2023. On 31 August 2023, the Board has resolved not to re-appoint PwC as the auditor of the Company. After that, the Company had reached out to other accounting firms, for discussions on proposed engagement. From September to November 2023, the Company has been in close contact with one of the proposed auditors. However, in early December 2023, it could not undertake such proposed appointment.

After that, the Company quickly restarted the process of identifying suitable auditors and reached an agreement with RSM. The Company’s Extraordinary General Meeting (“**EGM**”) held on 25 March 2024 approved and confirmed the appointment of RSM as the auditor of the Company.

Subsequently, the Company worked closely with RSM to conduct the audit for the annual results of the Group for the year ended 31 December 2023. The Company had been in close contact aiming to finish the annual results according to RSM's audit plan, but RSM couldn't complete audit work by 31 May 2024 and needed more time to complete its audit procedures. Thereafter, from July 2024 to September 2024, the audit work was progressing slowly due to disputes between both parties regarding payment schedule of the audit fee. On 24 December 2024, RSM was unable to agree with the Company on a mutually acceptable timetable to complete the audit for the consolidated financial statements of the Group for the year ended 31 December 2023 and resigned as auditor of the Company.

The Board then resolved to appoint Prism Hong Kong Limited ("**Prism**") as the new auditor of the Company with effect from 24 December 2024 to fill the casual vacancy following the resignation of RSM. The Company maintained close communications with Prism about the audit progress. On 3 April 2025, the Company published the 2023 Annual Results, the 2024 Interim Results and the 2024 Annual Results.

### **Measures to Prevent Re-Occurrence of Delay in Publication of Results**

The Company has conducted a review and made rectifications about the internal management process to avoid such delay. In the current operating manual, the finance department of the Company is required to begin preliminary selection and audit fee negotiation with the auditor in mid-April. Additionally, the preliminary selection period for the auditor shall not exceed four weeks. Once the shortlisted auditors are confirmed, they must be immediately submitted to the Audit Committee for deliberation and selection process. If the preliminary selection is not completed within four weeks, additional alternate auditors need to be added, and the Audit Committee will directly intervene to expedite the process. Under this mechanism, the Company has successfully completed the auditor selection process for FY2025.

In respect of any issues during the process, the finance department and the responsible management of the Company will first resolve any issue raised by its auditors within two weeks after it has been raised. If no mutual consensus was reached, the finance department and the responsible management of the Company will immediately report to the Audit Committee so that the Audit Committee could organize further meetings with the auditors as soon as possible.

Furthermore, the responsible management of the Company shall confirm with its auditor at least two weeks before the planned publication date of the financial results of the Company whether such publication could be made on time in accordance with the Listing Rules. If he/she is informed otherwise or is unable to obtain any assurance, he/she shall immediately inform the Board and the Audit Committee the likelihood of any potential delay.

Apart from the above, the finance department of the Company will set the planned publication date of the financial results of the Company at least two weeks before 31 March such that the whole audit timetable could commence earlier. If there is any unforeseen reasons leading to delay in publication on the planned date, the Company will still have two weeks' buffer to resolve any issue it may have.

The Company believe the above measures will be effective in preventing any potential issue which may cause delay to the publication of the financial results of the Company.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Yida China Holdings Limited**  
**Jiang Xiuwen**  
*Chairman and Chief Executive Officer*

Hong Kong, 25 July 2025

*As at the date of this announcement, the executive Directors are Mr. Jiang Xiuwen and Mr. Yuan Wensheng, the non-executive Directors are Mr. Lu Jianhua, Mr. Wang Gang and Ms. Jiang Qian, the independent non-executive Directors are Mr. Guo Shaomu, Mr. Chen Yi Chuan and Mr. Tong Wing Chi.*