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UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED

環球實業科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1026)

CHANGE OF AUDITOR

This announcement is made by Universal Technologies Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that PKF Hong Kong Limited (“**PKF**”) has resigned as the auditor of the Group with effect from 25 July 2025, as the Company and PKF could not reach a consensus on the audit fee for the audit (the “**FY2024-2025 Audit**”) of the Group’s financial statements for the eighteen months ended 30 June 2025 (“**FY2024-2025**”). In its resignation letter, PKF indicated that in reaching a conclusion as to whether to continue to act for its audit clients, it has taken into account many factors including the professional risk associated with the audit, the level of audit fees and its internal resources in the light of the current work flows. PKF confirmed that there are no matters in relation to its resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, there is no disagreement between the Company and PKF, and there are no matters in relation to the resignation of auditor that need to be brought to the attention of the Shareholders.

The Board would like to express its gratitude to PKF for its professional services and support in the past years.

APPOINTMENT OF AUDITOR

Following the recommendation from the audit committee of the Company (the “**Audit Committee**”), the Board resolved to appoint McMillan Woods (Hong Kong) CPA Limited (“**McMillan Woods**”) as the new auditor of the Group with effect from 25 July 2025 to fill the casual vacancy following the resignation of PKF and to hold office until (and be subject to re-appointment by the Shareholders at) the next annual general meeting of the Company.

The Audit Committee has considered a number of factors when recommending McMillan Woods as the auditor of the Company, including but not limited to (i) its audit experience, industry knowledge and technical competence; (ii) its service quality and commitment as demonstrated by its past services track records serving other public listed companies in Hong Kong; (iii) its audit proposal including scope of work, fee and timeline; (iv) its independence and objectivity; (v) its market reputation; (vi) its commitment of resources (including manpower) and suitable capabilities as demonstrated by the size and structure of the proposed audit team; and (vii) the guidelines issued by the Accounting and Financial Reporting Council.

Based on the above and after careful consideration, the Board and the Audit Committee are of the view that: (i) McMillan Woods is independent, competent and capable (including in terms of manpower, expertise, time and other resources) to perform high quality audit to the Company, and is therefore eligible and suitable to act as the new auditor of the Group; (ii) the audit fee agreed with McMillan Woods is commensurate with the extent of audit work required by the Group by reference to the size of the Group's business operations and assets; (iii) they are satisfied with the audit plan proposed by McMillan Woods; and (iv) the appointment of McMillan Woods is in the interest of the Company and the Shareholders as a whole. The Audit Committee made a recommendation to the Board as regards the appointment of McMillan Woods, with which the Board concurred.

The FY2024-2025 Audit of the Company has not commenced. On the basis that fieldwork commences by the end of July 2025, the Company expects to have the FY2024-2025 Audit completed and its audited results for FY2024-2025 published by the end of September 2025. The Board and the Audit Committee are of the view that the change of auditor is not expected to delay the originally contemplated audit timetable.

The Board expresses its warm welcome to McMillan Woods on its appointment as the Group's new auditor.

By Order of the Board
UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED
Chen Jinyang
Chairman and Chief Executive Officer

Hong Kong, 25 July 2025

As at the date of this announcement, the Board of Directors of the Company comprises three executive Directors namely Mr. Chen Jinyang (Chairman and Chief Executive Officer), Ms. Zhu Fenglian and Mr. Xuan Zhensheng; one non-executive Director namely Mr. Chen Lang; and three independent non-executive Directors namely Mr. Yeung Kin Chung Clifton, M.H., Mr. David Tsoi and Mr. Chao Pao Shu George.