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NETJOY HOLDINGS LIMITED

云想科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2131)

**RESIGNATION OF EXECUTIVE DIRECTOR AND
CHIEF EXECUTIVE OFFICER
AND
CHANGE OF AUTHORISED REPRESENTATIVE**

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of Netjoy Holdings Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, collectively referred to as the “**Group**”) hereby announces that Mr. WANG Chen (王晨) (“**Mr. WANG**”) has tendered his resignation as an executive Director and chief executive officer of the Company (“**CEO**”) after careful consideration, with effect from July 30, 2025 due to personal health reasons caused by the sudden increase in work pressure this year. Mr. WANG has confirmed that he has no disagreement with the Board and he is not aware of any matters in connection with his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. WANG for his efforts and valuable contributions to the Company during his tenure of office. The Board also wishes Mr. WANG a speedy recovery and looks forward to his continued contributions to the future development of the Company.

The Company is in the course of identifying suitable candidates for the role of CEO. Further announcement will be made by the Company in relation to the appointment of the CEO as and when appropriate.

CHANGE OF AUTHORISED REPRESENTATIVE

Following the resignation of Mr. WANG, he will also cease to act as the authorised representative of the Company as required under Rule 3.05 of the Listing Rules (the “**Authorised Representative**”). Mr. XU Jiaqing, an executive Director and chairman of the Board, was appointed as the Authorised Representative with effect from July 30, 2025.

By order of the Board
Netjoy Holdings Limited
XU Jiaqing
Chairman of the Board

Shanghai, the PRC, July 30, 2025

As at the date of this announcement, the Board comprises Mr. XU Jiaqing and Ms. ZHA Lijun as executive Directors; Mr. DAI Liquan, Mr. WANG Jianshuo as non-executive Directors; and Mr. CHEN Changhua, Dr. RU Liyun and Ms. CUI Wen as independent non-executive Directors.