

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



深圳高速公路集团股份有限公司

SHENZHEN EXPRESSWAY CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

UNAUDITED TOLL REVENUE FOR THE MONTH OF JUNE 2025

The board (the “Board”) of directors of Shenzhen Expressway Corporation Limited (the “Company”) hereby announces the toll revenue of the Group for the month of June 2025 (unaudited) as follows:

Toll highway	Shareholding ratio of the Group	% of revenue consolidated	Toll revenue (RMB '000)	
			Total	Average daily
Guangdong province - Shenzhen region:				
Meiguan Expressway	100%	100%	13,088	436
Jihe East	100%	100%	60,258	2,009
Jihe West	100%	100%	49,624	1,654
Coastal Project	100%	100%	66,302	2,210
Outer Ring Project	100%	100%	106,084	3,536
Longda Expressway	89.93%	100%	13,418	447
Shuiguan Expressway	50%	100%	54,554	1,818
Shuiguan Extension	40%	—	5,641	188
Guangdong province - Other regions:				
Qinglian Expressway	76.37%	100%	52,623	1,754
GS Expressway	45%	—	243,309	8,110
GZ West Expressway	50%	—	96,183	3,206
Yangmao Expressway	25%	—	58,843	1,961
GZ W2 Expressway	25%	—	41,639	1,388
Other provinces in the PRC:				
Changsha Ring Road	51%	100%	20,906	697
Yichang Project	40%	—	27,084	903
Nanjing Third Bridge	35%	—	47,475	1,583

Notes:

The toll revenue is tax-excluded in the above table.

CAUTION STATEMENT

The Board hereby reminds investors that the above data are unaudited. Differences may arise between such data and the data to be disclosed in periodic reports due to completion of certain steps on sorting out the toll revenue data and confirming the results of sorting out such data, as well as toll revenue of certain projects being recorded on the basis of estimation at the date of monthly settlement and disclosure under the circumstance of inter-network toll collection. In addition, the Company adjusts monthly forecast data in accordance with the difference between the estimated data and the actual settlement data for the previous month, resulting in a certain degree of individual data deviation. So, toll revenue in the announcement are only for investors' reference as phasic statistics, investors are advised to use such statistics cautiously.

By Order of the Board
Zhao Gui Ping
Joint Company Secretary

Shenzhen, the PRC, 31 July 2025

As at the date of this announcement, the board of directors of the Company consists of Mr. XU En Li, Mr. LIAO Xiang Wen, Mr. YAO Hai and Mr. WEN Liang as executive directors, Mr. CHEN Yun Jiang, Ms. WU Yan Ling and Ms. ZHANG Jian as non-executive directors, and Mr. LI Fei Long, Mr. MIAO Jun, Mr. XU Hua Xiang and Mr. YAN Yan as independent non-executive directors.