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GUANGDONG ADWAY CONSTRUCTION (GROUP) HOLDINGS COMPANY LIMITED*

廣東愛得威建設（集團）股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6189)

**INSIDE INFORMATION UPDATES ON THE BANKRUPTCY
RESTRUCTURING APPLICATION OF THE COMPANY AND QUARTERLY
UPDATE REGARDING GOING CONCERN**

This announcement is made by GUANGDONG ADWAY CONSTRUCTION (GROUP) HOLDINGS COMPANY LIMITED (the "Company") in accordance with Rule 13.24 of the Listing Rules on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the provisions on inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (as defined in the Listing Rules).

**INSIDE INFORMATION UPDATES ON THE BANKRUPTCY RESTRUCTURING
APPLICATION OF THE COMPANY**

The Company recently received that the Court has accepted the bankruptcy restructuring application of the Company again, with a case number of (2024) Yue 03 Po Shen 942 ((2024)

粵 03 破申 942 號). The Company will adjust and improve its restructuring plan in accordance with the court's opinion and re-apply to the court for the Company's bankruptcy restructuring.

As at the date of this announcement, there are material uncertainties as to whether the Company can enter into the restructuring process. The Company will inform its shareholders and potential investors any significant developments regarding the Company's bankruptcy restructuring and will make further announcements in due course pursuant to the Listing Rules.

QUARTERLY UPDATE REGARDING GOING CONCERN

1. Disclaimer of Opinion

Due to multiple uncertainties surrounding the Company's ability to continue as a going concern, the Company's auditor has disclaimed an opinion (the "Disclaimer of Opinion") on the consolidated financial statements of the Company for the year ended 31 December 2024. The Company is actively striving to improve its ability to continue as a going concern.

2. Quarterly Update Information Relating to Going Concern

(a) Business Operations

The Company is primarily engaged in providing professional and comprehensive building decoration services to public and private sector clients in China.

Affected by liquidity constraints, the Company's overall business volume in 2024 was significantly impacted, with the vast majority of contracts canceled. For 2025, we are seeking solutions to restart business operations.

(b) Liquidity Issues

The Company has been actively seeking opportunities to negotiate settlement arrangements with creditors to extend repayment schedules and undergo debt restructuring in order to reduce the level of the Company's outstanding payables.

The Company will continue to attempt communication with banks and other lenders to conduct debt restructuring, thereby reducing the Company's debt level.

The Company has been actively seeking potential investors to obtain new funding to support the Company's operations.

(c) Proactively Advancing Pre-restructuring Work

The Company has not given up seeking any pre-restructuring and restructuring opportunities, endeavoring to improve the Company's financial condition and maintain its ability to continue as a going concern. Preparatory work for pre-restructuring and restructuring projects is being re-planned and advanced.

Should there be any updates, the Company will inform its shareholders and potential investors of the latest developments in due course.

CONTINUE TO SUSPEND TRADING

The Company's Shares, with effect from 9:00 a.m. on 16 July 2025, have been suspended pursuant to Rule 6.01(3) of the Listing Rules. and will remain suspended from trading until further notice.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Guangdong Adway Construction (Group) Holdings Company Limited*
Mr. Ye Yujing
Chairman, Executive Director and Chief Executive Officer

Shenzhen, the PRC, 31 July 2025

As at the date of this announcement, the Board comprises Mr. Ye Yujing, Ms. Ye Xiujin, Mr. Ye Guofeng and Mr. Ye Jiajun as executive Directors;

Mr. Zhuang Liangbin as a non-executive Director; and Mr. Cai Huiming, Mr. Sun Changqing, Mr. Lin Zhiyang and Mr. Zhou Wanxiong as independent non-executive Directors.

** For identification purpose only*