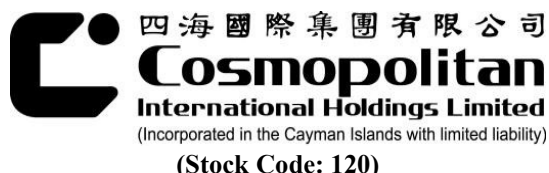


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This joint announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of Cosmopolitan.



**PLACING OF NEW SHARES UNDER
GENERAL MANDATE**

**DISCLOSEABLE TRANSACTION
DEEMED DISPOSAL
IN RELATION TO
PLACING OF NEW SHARES UNDER
GENERAL MANDATE
BY A SUBSIDIARY**

Placing Agent



THE PLACING

On 31 July 2025 (after trading hours), Cosmopolitan and the Placing Agent entered into the Placing Agreement, pursuant to which Cosmopolitan appointed the Placing Agent to place, on a best-effort basis and subject to the fulfilment of the conditions precedent to the Placing Agreement, a maximum of 100,000,000 Placing Shares to not less than six Placees at the Placing Price of HK\$0.108 per Placing Share.

The Placing Price of HK\$0.108 per Placing Share represents: (i) a discount of approximately 14.3% to the closing price of HK\$0.126 per Cosmopolitan Share as quoted on the Stock Exchange on the Last Trading Date; and (ii) a discount of approximately 18.6% to the average closing price of approximately HK\$0.1326 per Cosmopolitan Share as quoted on the Stock Exchange for the last five trading days of the Cosmopolitan Shares immediately prior to the Last Trading Date.

The maximum number of 100,000,000 Placing Shares represents (i) approximately 8.07% of the total number of existing Cosmopolitan Shares in issue as at the date of this joint announcement; and (ii) approximately 7.46% of the total number of Cosmopolitan Shares in issue as enlarged by the allotment and issue of the maximum number of Placing Shares immediately following the completion of the Placing (assuming that there is no change in the issued share capital of Cosmopolitan from the date of this joint announcement to the date of the completion of the Placing, other than the allotment and issue of the Placing Shares).

The Placing Shares will be allotted and issued under the General Mandate and therefore no Cosmopolitan Shareholders' approval is required for the allotment and issue of the Placing Shares. Application will be made by Cosmopolitan to the Listing Committee for the listing of, and permission to deal in, the Placing Shares.

Assuming the maximum number of 100,000,000 Placing Shares are fully placed, the gross and net proceeds from the Placing will be approximately HK\$10.8 million and approximately HK\$10.3 million, respectively.

Completion of the Placing is subject to the satisfaction of the conditions precedent under the Placing Agreement. As the completion of the Placing may or may not take place, Cosmopolitan Shareholders, Century City Shareholders and potential investors are advised to exercise caution when dealing in the securities of Cosmopolitan and Century City.

THE DEEMED DISPOSAL

As at the date of this joint announcement, Cosmopolitan is a non-wholly owned indirect subsidiary of Century City. Century City indirectly holds approximately 70.30% of the Cosmopolitan Shares.

Assuming that there will be no change to the issued share capital of Cosmopolitan between the date of this joint announcement to the date of the completion of the Placing other than the allotment and issue of the Placing Shares, and the maximum of 100,000,000 Placing Shares are successfully placed, the shareholding percentage of Century City in Cosmopolitan will be diluted from approximately 70.30% to approximately 65.06%, representing a decrease of approximately 5.24%. Such dilution of shareholding interest of Century City in Cosmopolitan immediately after completion of the Placing will constitute a deemed disposal by Century City of its shareholding interest in Cosmopolitan under Rule 14.29 of the Listing Rules.

As one or more of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Deemed Disposal exceeds 5% but all are less than 25%, the Deemed Disposal constitutes a discloseable transaction of Century City under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements but is exempt from the circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

Following the completion of the Placing, Cosmopolitan will continue to be a non-wholly owned indirect subsidiary of Century City and the financial results of Cosmopolitan will continue to be consolidated into the accounts of Century City Group.

THE PLACING

On 31 July 2025 (after trading hours), Cosmopolitan and the Placing Agent entered into the Placing Agreement, pursuant to which Cosmopolitan appointed the Placing Agent to place, on a best-effort basis and subject to the fulfilment of the conditions precedent to the Placing Agreement, a maximum of 100,000,000 Placing Shares to not less than six Placees at the Placing Price of HK\$0.108 per Placing Share.

The Placing Agreement

The principal terms of the Placing Agreement are summarised below:

Date: 31 July 2025 (after trading hours)

Parties: (i) Cosmopolitan; and
(ii) the Placing Agent.

Placing: The Placing Agent has agreed to act as the agent of Cosmopolitan to place, on a best-effort basis and subject to the fulfilment of the conditions precedent to the Placing Agreement, the Placing Shares to not less than six Placees at the Placing Price.

Placees: The Placing Agent will, on a best-effort basis, place the Placing Shares to not less than six Placees who and whose ultimate beneficial owners are Independent Third Parties.

It is expected that none of the Placees will become a substantial shareholder of Cosmopolitan immediately after completion of the Placing.

Number of Placing Shares: A maximum of 100,000,000 new Cosmopolitan Shares, which represents:

- (i) approximately 8.07% of the total number of existing Cosmopolitan Shares in issue as at the date of this joint announcement; and
- (ii) approximately 7.46% of the total number of Cosmopolitan Shares in issue as enlarged by the allotment and issue of the maximum number of Placing Shares immediately following the completion of the Placing (assuming that there is no change in the issued share capital of Cosmopolitan from the date of this joint announcement to the date of the completion of the Placing, other than the allotment and issue of the Placing Shares).

- Placing Price:** The Placing Price is HK\$0.108 per Placing Share and represents:
- (i) a discount of approximately 14.3% to the closing price of HK\$0.126 per Cosmopolitan Share as quoted on the Stock Exchange on the Last Trading Date; and
 - (ii) a discount of approximately 18.6% to the average closing price of approximately HK\$0.1326 per Cosmopolitan Share as quoted on the Stock Exchange for the last five consecutive trading days immediately prior to the Last Trading Date.

The Placing Price is exclusive of brokerage, trading fees, transaction fees and levies.

The Placing Shares have an aggregate nominal value of HK\$2 million based on the par value of HK\$0.02 per Cosmopolitan Share and a market value of HK\$12.6 million based on the closing price of HK\$0.126 per Cosmopolitan Share as quoted on the Stock Exchange on the Last Trading Date.

Rights and ranking of the Placing Shares: The Placing Shares, when issued and fully paid, will rank *pari passu* in all respects among themselves and with the existing Cosmopolitan Shares in issue on the date of allotment and issue of the Placing Shares (including the rights to receive all dividends and other distributions which may be declared, made or paid, the record date of which falls after the Closing Date).

Placing Agent's commission: Subject to completion of the Placing, the Placing Agent will receive from Cosmopolitan a placing commission of 1.5% of the amount equal to the Placing Price multiplied by the number of Placing Shares actually placed by the Placing Agent.

Conditions of the Placing: Completion of the Placing is conditional upon the fulfilment of the following conditions:

- (i) the Listing Committee agreeing to grant the listing of and permission to deal in the Placing Shares (either unconditionally or subject to conditions which are acceptable to Cosmopolitan and the Placing Agent); and
- (ii) no representation, warranty or undertaking under the Placing Agreement having been breached in any material respect by Cosmopolitan or is otherwise rendered inaccurate, untrue or misleading in any material respect, in each case on or prior to the Closing Date.

In the event of the conditions precedent above not having been fulfilled by the Long Stop Date, all rights, obligations and liabilities of Cosmopolitan and the Placing Agent under the Placing Agreement in relation to the Placing shall cease and determine and neither

Cosmopolitan nor the Placing Agent shall have any claim against the other in respect of the Placing, save for any antecedent breaches of the Placing Agreement.

Completion of the Placing: Subject to the fulfilment of the above conditions precedent, the completion of the Placing shall take place on the Closing Date.

Termination: The Placing Agent may, after consultation with Cosmopolitan (to the extent that the same is reasonably practicable), terminate the Placing Agreement by giving notice in writing to Cosmopolitan (provided that such notice is received prior to 12:00 noon on the Closing Date), if:

- (i) there shall have been, since the date of the Placing Agreement, such a change in national or national financial, political or economic conditions or taxation or exchange controls as would, in the opinion of the Placing Agent, be likely to prejudice materially the consummation of the Placing;
- (ii) any material breach of any of the representations and warranties of Cosmopolitan set out in the Placing Agreement comes to the knowledge of the Placing Agent or any event occurs or any matter arises on or after the date of the Placing Agreement and prior to the Closing Date which if it had occurred or arisen before the date of the Placing Agreement would have rendered any of such representations and warranties untrue or incorrect in any material respect or there has been a material breach by Cosmopolitan of any other provisions of the Placing Agreement; or
- (iii) any moratorium, suspension or material restriction on trading in shares or securities generally on the Stock Exchange due to exceptional financial circumstances or otherwise.

In the event the Placing Agent terminates the Placing Agreement pursuant to abovementioned circumstances, all obligations of each of the parties under the Placing Agreement shall cease and determine and no party shall have any claim against the other party in respect of any matter arising out of or in connection with the Placing Agreement except for any antecedent breach of any obligation under the Placing Agreement and any out-of-pocket expenses already and reasonably incurred by the Placing Agent in connection with the Placing.

Basis of determination of the Placing Price and the Placing Agent's commission

The Placing Price was determined after arm's length negotiation between Cosmopolitan and the Placing Agent with reference to the prevailing market price of the Cosmopolitan Shares.

The Placing Agent's commission was determined after arm's length negotiation between Cosmopolitan and the Placing Agent with reference to the size of the Placing and the current market condition.

Listing application for the Placing Shares

An application will be made by Cosmopolitan to the Listing Committee for the listing of, and permission to deal in, the Placing Shares.

Effect on the shareholding structure of Cosmopolitan as a result of the Placing

Assuming that the Placing Shares are placed in full, and apart from the allotment and issue of the Placing Shares, there will be no change in the issued share capital of Cosmopolitan from the date of this joint announcement to completion of the Placing, the shareholding structure of Cosmopolitan (i) as at the date of this joint announcement; and (ii) immediately after the completion of the Placing is as follows:

Shareholders	As at the date of this joint announcement		Immediately after the completion of the Placing	
	<i>Number of Cosmopolitan Shares</i>	<i>Approximate % of Cosmopolitan Shares</i>	<i>Number of Cosmopolitan Shares</i>	<i>Approximate % of Cosmopolitan Shares</i>
Paliburg ^(Note 2)	53,333,332	4.30%	53,333,332	3.98%
Regal ^(Note 2)	111,319,732	8.98%	111,319,732	8.31%
P&R ^(Note 2)	706,851,213	57.02%	706,851,213	52.77%
Sub-total	871,504,277	70.30%	871,504,277	65.06%
Cosmopolitan Directors	1,094,730	0.09%	1,094,730	0.08%
Other Cosmopolitan Shareholders	367,021,543	29.61%	367,021,543	27.40%
Placees	-	-	100,000,000	7.46%
Total:	1,239,620,550	100.0%	1,339,620,550	100.0%

Notes:

- (1) As at the date of this joint announcement, there were (i) approximately 229.5 million convertible preference shares of Cosmopolitan in issue which are convertible into approximately 229.5 million Cosmopolitan Shares; and (ii) convertible notes of Cosmopolitan in the principal amount of approximately HK\$136.2 million in issue which are convertible into approximately 1,362.2 million Cosmopolitan Shares.
- (2) The shareholding is held through its wholly-owned subsidiaries.

The General Mandate for the allotment and issue of the Placing Shares

By a resolution of the Cosmopolitan Shareholders passed at the annual general meeting of Cosmopolitan on 10 June 2025, Cosmopolitan granted the General Mandate to the Cosmopolitan Directors to exercise the power of Cosmopolitan to allot, issue and dispose of unissued Cosmopolitan Shares not exceeding 20% of the total number of issued Cosmopolitan Shares as at the date of the granting of the mandate. Pursuant to the General Mandate, the Cosmopolitan Directors were granted authority to issue up to 247,924,110 Cosmopolitan Shares.

Since the grant of the General Mandate on 10 June 2025 and up to the date of this joint announcement, no Cosmopolitan Shares have been allotted and issued under the General Mandate.

The Placing Shares will be allotted and issued under the General Mandate, and therefore no Cosmopolitan Shareholders' approval is required for the allotment and issue of the Placing Shares.

CSRC Filings

Cosmopolitan shall complete the CSRC Filings in connection with the Placing in accordance with applicable laws and regulations.

Equity fund raising activities during the past twelve months

Cosmopolitan had not conducted any fund raising exercise by issuing equity securities during the 12 months immediately before the date of this joint announcement.

THE DEEMED DISPOSAL

As at the date of this joint announcement, Cosmopolitan is a non-wholly owned indirect subsidiary of Century City. Century City indirectly holds approximately 70.30% of the Cosmopolitan Shares.

Assuming that there will be no change to the issued share capital of Cosmopolitan between the date of this joint announcement to the date of the completion of the Placing other than the allotment and issue of the Placing Shares, and the maximum of 100,000,000 Placing Shares are successfully placed, the shareholding percentage of Century City in Cosmopolitan will be diluted from approximately 70.30% to approximately 65.06%, representing a decrease of approximately 5.24%. Such dilution of shareholding interest of Century City in Cosmopolitan immediately after completion of the Placing will constitute a deemed disposal by Century City of its shareholding interest in Cosmopolitan under Rule 14.29 of the Listing Rules.

Following the completion of the Placing, Cosmopolitan will continue to be a non-wholly owned indirect subsidiary of Century City and the financial results of Cosmopolitan will continue to be consolidated into the accounts of Century City Group.

Financial information on Cosmopolitan Group

Set out below is the published audited financial information of Cosmopolitan Group for the financial years ended 31 December 2023 and 31 December 2024 respectively:

	For the year ended	
	31 December 2023	31 December 2024
	HK\$ million	HK\$ million
(Loss) before taxation	(328.2)	(366.7)
(Loss) after taxation	(372.3)	(453.1)

	As at	
	31 December 2023	31 December 2024
	HK\$ million	HK\$ million
Total assets	3,987.6	3,303.5
Net assets	1,186.4	681.1

Financial effect of the Deemed Disposal

Upon completion of the Placing, assuming that there will be no change to the issued share capital of Cosmopolitan between the date of this joint announcement to the date of the completion of the Placing other than the allotment and issue of the Placing Shares, and the maximum of 100,000,000 Placing Shares are successfully placed, and are allotted and issued by Cosmopolitan, the shareholding interest of Century City in Cosmopolitan will be diluted from approximately 70.30% to approximately 65.06% as a result of the Placing.

Following the completion of the Placing, Cosmopolitan will continue to be a non-wholly owned indirect subsidiary of Century City and the financial results of Cosmopolitan will continue to be consolidated into the accounts of Century City Group. Therefore, Century City Group does not expect to record any gain or loss on the Deemed Disposal.

USE OF PROCEEDS FROM THE PLACING

Assuming that the Placing Shares are placed in full, the gross proceeds from the Placing are expected to be approximately HK\$10.8 million. The estimated net proceeds (after deducting all fees, costs and expenses properly incurred by Cosmopolitan (including the Placing Agent's commission and the expenses in relation to CSRC Filings to be borne by Cosmopolitan) in connection with the Placing) are expected to be approximately HK\$10.3 million.

The estimated net Placing Price, after deducting such fees, costs and expenses, is therefore approximately HK\$0.103 per Placing Share.

Cosmopolitan intends to use the estimated net proceeds of the Placing for reduction of indebtedness of the Cosmopolitan Group.

REASONS FOR AND BENEFITS OF THE PLACING AND THE DEEMED DISPOSAL

In view of the current market conditions, the Cosmopolitan Directors consider that the Placing represents a good opportunity to raise capital to reduce the indebtedness of the Cosmopolitan Group. It will also broaden Cosmopolitan's shareholders base and enhance the liquidity of Cosmopolitan Shares.

The Cosmopolitan Directors (including the independent non-executive Cosmopolitan Directors) consider that the Placing Price and the terms and conditions of the Placing Agreement (including the Placing Agent's commission) are fair and reasonable, and the transactions contemplated under the Placing Agreement are on normal commercial term and in the interests of Cosmopolitan and the Cosmopolitan Shareholders as a whole.

The Century City Directors (including the independent non-executive Century City Directors) are of the view that the terms of the Deemed Disposal are fair and reasonable and in the interests of Century City and the Century City Shareholders as a whole.

GENERAL INFORMATION OF THE PARTIES

The Cosmopolitan Group is principally engaged in property development and investment, which are mainly focused in the PRC, and other investments including financial assets investments.

The Century City Group is principally engaged in property development and investment, construction and building related businesses, hotel ownership, hotel operation and management, asset management, aircraft ownership and leasing business and other investments including financial assets investments.

The Placing Agent is a corporation licensed to carry on Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the SFO. To the best of the knowledge, information and belief of the Cosmopolitan Directors, having made all reasonable enquiries, the Placing Agent and its ultimate beneficial owner are Independent Third Parties.

LISTING RULES IMPLICATIONS

As at the date of this joint announcement, Cosmopolitan is a non-wholly owned indirect subsidiary of Century City. Century City indirectly holds approximately 70.30% of the Cosmopolitan Shares.

Assuming that there will be no change to the issued share capital of Cosmopolitan between the date of this joint announcement to the date of the completion of the Placing other than the allotment and issue of the Placing Shares, and the maximum of 100,000,000 Placing Shares are successfully placed, the shareholding percentage of Century City in Cosmopolitan will be diluted from approximately 70.30% to approximately 65.06%, representing a decrease of approximately 5.24%. Such dilution of shareholding interest of Century City in Cosmopolitan immediately after completion of the Placing will constitute a deemed disposal by Century City of its shareholding interest in Cosmopolitan under Rule 14.29 of the Listing Rules.

As one or more of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Deemed Disposal exceeds 5% but all are less than 25%, the Deemed Disposal constitutes a discloseable transaction of Century City under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements but is exempt from the circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

Completion of the Placing is subject to the satisfaction of the conditions precedent under the Placing Agreement. As the completion of the Placing may or may not take place, Cosmopolitan Shareholders, Century City Shareholders and potential investors are advised to exercise caution when dealing in the securities of Cosmopolitan and Century City.

DEFINITIONS

In this joint announcement, unless the context otherwise requires, the following terms have the following meanings when used herein:

“Business Day”	a day on which banks in Hong Kong are open for business, other than a Saturday or a Sunday, or a day on which a tropical cyclone warning signal no. 8 or above or a black rainstorm warning signal is hoisted in Hong Kong at any time between 9:00 a.m. and 12:00 noon and is not lowered or discontinued at or before 12:00 noon on which banks generally are open for business in Hong Kong;
“Century City”	Century City International Holdings Limited, a company incorporated in Bermuda with limited liability, the issued ordinary shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 355);
“Century City Board”	the board of directors of Century City;
“Century City Director(s)”	the director(s) of Century City;
“Century City Group”	Century City and its subsidiaries;
“Century City Share(s)”	ordinary share(s) of HK\$0.1 each in the share capital of Century City;
“Century City Shareholder(s)”	holder(s) of Century City Share(s);
“Closing Date”	the date on which completion of the Placing shall take place, being no later than the fourth Business Day next following the date on which Cosmopolitan notifies the Placing Agent that the condition precedent (i) (as set out in the paragraph headed “Conditions of the Placing” above) to the completion of the Placing is fulfilled, or such later date as may be agreed by Cosmopolitan and the Placing Agent in writing, but in any event shall be no later than the Long Stop Date;

“connected person(s)”	has the meaning ascribed to it under the Listing Rules;
“Cosmopolitan”	Cosmopolitan International Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the issued ordinary shares of which are listed on the Main Board of the Stock Exchange (stock code: 120);
“Cosmopolitan Board”	the board of directors of Cosmopolitan;
“Cosmopolitan Director(s)”	the director(s) of Cosmopolitan;
“Cosmopolitan Group”	Cosmopolitan and its subsidiaries;
“Cosmopolitan Share(s)”	ordinary share(s) of HK\$0.02 each in the share capital of Cosmopolitan;
“Cosmopolitan Shareholder(s)”	holder(s) of Cosmopolitan Share(s);
“CSRC Filings”	the filing of materials with the China Securities Regulatory Commission in respect of the Placing;
“Deemed Disposal”	deemed disposal of the shareholding interest of Century City in Cosmopolitan as a result of the dilution of shareholding interest of Century City in Cosmopolitan upon the completion of the Placing;
“General Mandate”	the general mandate granted to the Cosmopolitan Directors by a resolution of Cosmopolitan Shareholders passed at the annual general meeting of Cosmopolitan on 10 June 2025 to allot, issue and dispose of with unissued Cosmopolitan Shares not exceeding 20% of the total number of Cosmopolitan Shares in issue as at the date of the granting of the mandate;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC;
“Independent Third Party(ies)”	third party(ies) independent of and not connected or acting in concert (as defined in the Takeovers Code) with Cosmopolitan, Century City, Paliburg and their subsidiaries and any of their respective connected persons;
“Last Trading Date”	31 July 2025, being the last trading day prior to the signing of the Placing Agreement, which took place after trading hours;

“Listing Committee”	the listing committee of the Stock Exchange for considering applications for listing and the granting of listing;
“Listing Rules”	the rules governing the listing of securities on the Stock Exchange;
“Long Stop Date”	21 August 2025 or such later date as Cosmopolitan and the Placing Agent may agree in writing;
“P&R”	P&R Holdings Limited, a company owned as to 50% by a wholly-owned subsidiary of Paliburg and 50% by a wholly-owned subsidiary of Regal;
“Paliburg”	Paliburg Holdings Limited, a company incorporated in Bermuda with limited liability, the issued ordinary shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 617);
“Placee(s)”	any professional or institutional investor(s) whom the Placing Agent has procured to subscribe for any of the Placing Shares pursuant to the Placing Agreement;
“Placing”	the placing of the Placing Shares to the Placees by the Placing Agent pursuant to the Placing Agreement;
“Placing Agent”	Glory Sun Securities Limited, a company incorporated in Hong Kong with limited liability, and a corporation licensed to carry on Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the SFO;
“Placing Agreement”	the placing agreement entered into between Cosmopolitan and the Placing Agent dated 31 July 2025 in respect of the Placing;
“Placing Price”	the placing price of HK\$0.108 per Placing Share;
“Placing Shares”	a maximum of 100,000,000 new Cosmopolitan Shares to be allotted and issued by Cosmopolitan and to be placed pursuant to the Placing Agreement;
“PRC”	the People’s Republic of China excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan for the purposes of this joint announcement;
“Regal”	Regal Hotels International Holdings Limited, a company incorporated in Bermuda with limited liability, the issued ordinary shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 78);
“SFC”	the Securities and Futures Commission of Hong Kong;
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);

“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“substantial shareholder(s)”	has the meaning ascribed to it under the Listing Rules;
“subsidiary”	any entity within the meaning of the term “subsidiary” as defined in the Listing Rules and the term “subsidiaries” shall be construed accordingly;
“Takeovers Code”	the codes on takeovers and mergers and share buy-backs issued by the SFC; and
“%”	per cent.

By Order of the Cosmopolitan Board
**Cosmopolitan International
Holdings Limited**
Eliza Lam Sau Fun
Secretary

By Order of the Century City Board
**Century City International
Holdings Limited**
Eliza Lam Sau Fun
Secretary

Hong Kong, 31 July 2025

As at the date of this joint announcement, the Cosmopolitan Board comprises the following members:

Executive directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Jimmy LO Chun To
(Vice Chairman and Managing Director)
Ms. LO Po Man *(Vice Chairman)*
Mr. Kenneth WONG Po Man
(Chief Operating Officer)
Mr. Kelvin LEUNG So Po
(Chief Financial Officer)
Mr. Kenneth NG Kwai Kai

Independent non-executive directors:

Mr. Francis BONG Shu Ying
Ms. Alice KAN Lai Kuen
Mr. David LI Ka Fai, MH
Mr. Abraham SHEK Lai Him, GBS, JP

As at the date of this joint announcement, the Century City Board comprises the following members:

Executive directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Jimmy LO Chun To *(Vice Chairman)*
Ms. LO Po Man *(Vice Chairman)*
Mr. Kenneth NG Kwai Kai
(Chief Operating Officer)
Mr. Kelvin LEUNG So Po
Mr. Allen WAN Tze Wai

Independent non-executive directors:

Mr. Anthony CHUANG
Ms. Winnie NG, JP
Mr. WONG Chi Keung