



**BitStrat Holdings Limited**  
**比特策略控股有限公司**

*(formerly known as UTS MARKETING SOLUTIONS HOLDINGS LIMITED)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6113)**

## **Nomination Committee — Terms of Reference**

The board of directors (the “**Board**”) of BitStrat Holdings Limited (the “**Company**”) has established a committee of the Board known as the Nomination Committee (the “**Nomination Committee**”) with its constitution and particular duties set out below:

### **1. Membership**

- 1.1 The members of the Nomination Committee (the “**Members**”) shall be appointed by the Board from amongst the directors of the Company and the Nomination Committee shall consist of not less than three members, the majority of which shall be independent non-executive directors of the Company and at least one Member shall be of different gender.
- 1.2 The chairman of the Nomination Committee shall be appointed by the Board. The chairman of the Nomination Committee must be the chairman of the Board or an independent non-executive director of the Company.
- 1.3 The term of each appointment to the Members shall be determined by the Board upon appointment.

### **2. Secretary of Nomination Committee**

- 2.1 The company secretary of the Company or in his/her absence, his/her delegate, shall be the secretary of the Nomination Committee (the “**Secretary**”).
- 2.2 The Nomination Committee may from time to time appoint any other person with appropriate qualification and experience to act as the Secretary.

### **3. Meetings**

- 3.1 Meeting of the Nomination Committee shall be held at least once every year. The Members may at any time request a meeting if they consider necessary.
- 3.2 Unless otherwise agreed or waived, notice of each meeting confirming the venue, time and date shall be sent to each Member, and to any other person required to attend in relation to all regular meetings of the Nomination Committee, at least seven (7) days before the date of the meeting; and in relation to continued meetings

held within 14 days, no prior notice is required. Notwithstanding the notification period, the attendance of the Member at the meeting would be treated as the waiver of the required notification requirement.

- 3.3 Notice shall be given to each Member orally in person or in writing or by telephone or by facsimile or electronic transmission at the email address from time to time notified to the Secretary by such Member or by such other means as the Members may from time to time determine. Any notice given orally shall be confirmed in writing.
- 3.4 The quorum of the Nomination Committee shall be two (2) Members, one of them must be an independent non-executive director of the Company.
- 3.5 The Members may attend meetings either in person, by telephone conference or other communications equivalent through which all persons participating in the meeting can communicate with each other simultaneously and instantaneously and, for the purpose of counting a quorum, such participation shall constitute presence as a meeting as if those participating were present in person.
- 3.6 Resolutions of the Nomination Committee shall be passed with a simple majority of votes.
- 3.7 In the case of an equality of votes at a meeting of the Nomination Committee, the chairman of the meeting shall have the casting vote.
- 3.8 Resolutions signed by all Members will be treated valid as if it is passed in the meeting held by the Nomination Committee.
- 3.9 Minutes of the Nomination Committee meetings shall be kept by the Secretary and shall be made available for inspection by any Member and/or any director of the Company at any reasonable time on reasonable notice. Draft and final versions of minutes of Nomination Committee meetings shall be sent to all Members for their comments and records within a reasonable time after the meeting. Once they are agreed, the Secretary shall circulate the minutes and reports of the Nomination Committee to all members of the Board.

#### **4. Attendance of meetings**

- 4.1 Upon invitation by the Nomination Committee, the chairman of the Board and/or the general manager or the chief executive, external consultant and other Board members may attend all or any of the meetings.
- 4.2 Only the Members shall have the voting powers. Other Board members, apart from the Members, have the right to attend any Nomination Committee meetings, though they shall not be counted in the quorum.

## **5. Authority**

- 5.1 The Nomination Committee is authorized by the Board when necessary to seek any information it requires from the senior management of the Company to order to perform its duties.
- 5.2 The Nomination Committee is authorized by the Board when necessary to seek independent professional advice, at the Company's expenses, to perform its responsibilities.
- 5.3 The Company should provide the Nomination Committee with sufficient resources for it to perform its duties.

## **6. Duties and responsibilities**

The duties of the Nomination Committee shall include, but shall not be limited to the following:

- 6.1 to review the performance of the Board and ensure that the Board and its committees consist of directors with the appropriate balance of skills, diversity and knowledge of the Company to enable it to discharge its duties effectively;
- 6.2 to assist the Board in succession planning for the Board and senior management;
- 6.3 to review the structure, size and composition (including the skills, knowledge and experience) of the Board annually, assist the Board in maintaining a board skills matrix, and make recommendations on any proposed changes to the Board to complement the Company's corporate strategy. When reviewing the structure, size and composition of the Board, the Committee shall take into consideration of a number of factors, including but not limited to gender, age, cultural and educational background, or professional experience in accordance with the board diversity policy adopted by the Company from time to time to achieve Board diversity;
- 6.4 to draw up, review and update, as appropriate, the diversity policy for the Board's approval having due regard to the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, review and update the objectives that the Board has set for implementing such policy;
- 6.5 to develop, review and implement, as appropriate, the policy, criteria and procedures for the identification, selection and nomination of candidates for Directors for the Board's approval. Such criteria include but are not limited to the potential contributions a candidate can bring to the Board in terms of qualifications, skills, experience, independence and gender diversity;
- 6.6 to identify individuals suitably qualified to become Board members and select or make recommendations to the Board on the selection of individuals nominated for directorships;

- 6.7 to make recommendations to the Board on the appointment or re-appointment of directors of the Company and succession planning for directors and senior management, in particular the chairman and the chief executive, taking into account all factors which the Committee considers appropriate including the challenges and opportunities facing the Company and skills and expertise required in the future and ensure that senior management succession planning is discussed at the Board at least once annually;
- 6.8 to keep under review the leadership needs and leadership training and development programmes of the Group, with a view to ensuring the continued ability of the Group to function effectively and compete in the market;
- 6.9 to evaluate the needs for, and monitor the training and development of, directors;
- 6.10 to develop the procedures for the performance evaluation of the Board committees:
- (i) review and assess the skills, knowledge and experience required to serve on various Board committees, and make recommendations on the appointment of members of Board committees and the chairman of each committee;
  - (ii) recommend candidates to the Board to fill vacancies or new positions on the Board committees as necessary or desirable;
  - (iii) review the feedback in respect of the role and effectiveness of the Board committees arising from the evaluation of the Board and/or any Board committees and make recommendations for any changes;
- 6.11 to assess each director's time commitment and contribution to the board, as well as the director's ability to discharge his or her responsibilities effectively, taking into account professional qualifications and work experience, existing directorships of issuers listed on the Main Board or GEM of The Stock Exchange of Hong Kong Limited and other significant external time commitments of such director and other factors or circumstances relevant to the director's character, integrity, independence and experience;
- 6.12 to assess the independence of independent non-executive directors of the Company, including length of tenure and any issue of overboarding;
- 6.13 to review the board diversity policy as appropriate and to review the measurable objectives under the board diversity policy and the progress of the attainment of the objectives, so as to ensure effective implementation; and make disclosure of its review results in the corporate governance report; and
- 6.14 to support the Company's regular evaluation of the Board's performance and to review annually the time and contribution required of Directors as well as their ability to discharge their responsibilities;
- 6.15 to review the workforce diversity policy and the implementation thereof;

6.16 where the Board proposes a resolution to elect an individual as an independent non- executive director of the Company at the general meeting of the Company, the Nomination Committee should set out in the circular to shareholders of the Company and/or explanatory statement accompanying the notice of the relevant general meeting of the Company:

- (i) the process used for identifying the individual and why the Board believes the individual should be elected and the reasons why it considers the individual to be independent;
- (ii) if the proposed independent non-executive director will be holding their seventh (or more) listed company directorship, why the Board believes the individual would still be able to devote sufficient time to the Board;
- (iii) the perspectives, skills and experience that the individual can bring to the Board; and
- (iv) how the individual contributes to diversity of the Board.

## **7. Reporting responsibilities**

After each meeting, the Nomination Committee shall report formally to the Board on all matters within its duties and responsibilities within a reasonable time after the meeting.

## **8. Disclosure**

The Nomination Committee should make available these Terms of Reference by including them on the Stock Exchange's website and the Company's website.

## **9. Interpretation and amendments**

9.1 The power of interpretation of these Terms of Reference shall be vested in the Board.

9.2 The Board may amend these Terms of Reference from time to time.

9.3 If there is any inconsistency between the English and Chinese versions of these Terms of Reference, the English version shall prevail.

*(Adopted by the Company pursuant to the Board's resolutions passed on 26 June 2025)*