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ALCO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Website: <http://www.alco.com.hk>

(Stock Code: 328)

DELAY IN DESPATCH OF CIRCULAR AND REVISED TIMETABLE IN RELATION TO (1) PROPOSED CAPITAL REORGANISATION; AND (2) PROPOSED RIGHTS ISSUE ON THE BASIS OF FOUR (4) RIGHTS SHARES FOR EVERY ONE (1) ADJUSTED SHARE HELD AT THE CLOSE OF BUSINESS ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS

Reference is made to the announcement of the Alco Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) dated 8 July 2025 in relation to, among other matters, the proposed capital reorganisation and the proposed rights issue on the basis of four (4) rights shares for every one (1) adjusted share held at the close of business of the record date on a non-underwritten basis (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As set out in the Announcement, a Circular containing, among other things, (i) details of the Capital Reorganisation; (ii) further information regarding the Placing Agreement, the Rights Issue and the transactions contemplated thereunder; (iii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Rights Issue; (iv) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in respect of the Rights Issue; (v) other information required under the Listing Rules; and (vi) the notice of the SGM is expected to be despatched to the Shareholders on or before Friday, 1 August 2025.

As additional time is required for the Company to finalise the information to be contained in the Circular, the despatch of the Circular is expected to be postponed to a date on or before Monday, 25 August 2025.

The expected timetable for the proposed Capital Reorganisation and the proposed Rights Issue as set out in the Announcement may be subject to change. Further announcement will be made by the Company as and when appropriate.

By order of the Board
Alco Holdings Limited
Liao Liping
Co-Chairman and executive Director

Hong Kong, Friday, 1 August 2025

As of the date of this announcement, the executive Directors of the Company are Ms. Liao Liping (Co-Chairman), Mr. Ho Chak Yu and Mr. Zheng Yuxing. Non-executive Directors of the Company are Mr. Tian Yi (Co-Chairman), Mr. Bian Wenbin and Mr. Xu Liao. Independent non-executive Directors of the Company are Mr. Chu Hoi Kan, Mr. Lam Chi Wing, Mr. Tang Sher Kin and Mr. Deng Chaowen.