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China Beidahuang Industry Group Holdings Limited
中國北大荒產業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00039)

CHANGE OF DIRECTOR AND VICE-CHAIRMAN

The board (the “**Board**”) of directors (the “**Directors**”) of China Beidahuang Industry Group Holdings Limited (the “**Company**”, which together with its subsidiaries is collectively referred to as the “**Group**”) announces that (i) on 16 July 2025, Mr. Li Jin (“**Mr. Li**”) tendered his resignation as a non-executive Director and the vice-chairman of the Board; and (ii) with effect from 1 August 2025, Mr. Yang Guang (“**Mr. Yang**”) is appointed as a non-executive Director and the vice-chairman of the Board.

RESIGNATION OF MR. LI JIN

Mr. Li tendered his resignation as a non-executive Director and the vice-chairman of the Board on 16 July 2025. According to Mr. Li’s resignation letter: (i) Mr. Li’s resignation was a result of adjustments to work arrangements by Beidahuang Business Group (HK) International Trade Co., Limited (“**Beidahuang HK**”); and (ii) save for Mr. Li’s objection to the alleged improper convening of the Board meeting held at 5:30 p.m. on 30 June 2025 (the “**Meeting**”) and the alleged inconsistency between the voting results and the announcement of such Meeting, Mr. Li has no other disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited

(the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”). According to Mr. Li’s resignation letter on 16 July 2025, Mr. Li’s resignation takes effect from the date on which the appointment of Mr. Yang as a non-executive Director and the vice-chairman of the Board becomes effective, being 1 August 2025.

APPOINTMENT OF MR. YANG GUANG

The Board announces that Mr. Yang was appointed as a non-executive Director and the vice-chairman of the Board with effect on 1 August 2025, simultaneously with the resignation of Mr. Li. Set out below are the biographical details of Mr. Yang:

Mr. Yang Guang (楊光), aged 55, graduated from Heilongjiang Provincial Materials Vocational College* (黑龍江省物資職工大學), majoring in accounting and finance. He currently is the secretary of the party committee and the chairman of the board of Beidahuang Grain Logistics Co., Ltd. (北大荒糧食物流有限公司), the secretary of the party committee and the chairman of the board of Heilongjiang Nongken Beidahuang Logistics Group Co., Ltd. (黑龍江農墾北大荒物流集團有限公司), and the chairman of the board of Beidahuang HK. Mr. Yang is nominated to the Board by Beidahuang HK. As at the date of this announcement, Beidahuang HK, a substantial shareholder of the Company, holds 660,000,000 shares, representing approximately 8.21% of the issued shares of the Company.

Mr. Yang has entered into an appointment letter with the Company for a term of two years commencing from 1 August 2025 and his appointment can be terminated by one month’s notice in writing served by either party on the other. Mr. Yang is subject to retirement by rotation and re-election pursuant to the articles of association of the Company. He is entitled to an annual remuneration of HK\$100,000 as a non-executive Director which is determined by the Board by reference to his duties and responsibilities with the Company, and the Company’s remuneration policy.

As at the date of this announcement, Mr. Yang does not have any interests and short positions in the shares or underlying shares of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong). Save as disclosed above, Mr. Yang does not hold any directorship in any listed public companies in Hong Kong or overseas in the past three years and does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company for the purpose of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). There is no information required to be disclosed pursuant to the requirements as set out in Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders in relation to the appointment of Mr. Yang.

The Board would like to welcome Mr. Yang to join the Board.

* *For identification only*

By Order of the Board
China Beidahuang Industry Group Holdings Limited
Ke Xionghan
Executive Director

Hong Kong, 1 August 2025

As at the date of this announcement, the Executive Directors are Mr. Ke Xionghan and Mr. Chen Chen, the Non-executive Directors are Mr. Yang Guang (Vice-chairman), Ms. Ho Wing Yan and Mr. Li Dawei, and the Independent Non-executive Director is Mr. Chen Zhifeng. Pursuant to an order of the High Court of Hong Kong, Mr. Liu Xiaopeng, Mr. Chong Cha Hwa, Mr. Yang Yunguang and Mr. Wong Tak Fan Frankie are restrained from holding out or taking action as a Director of the Company until the substantive hearing of the summons or further order of the High Court of Hong Kong.