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## NEW FOCUS AUTO TECH HOLDINGS LIMITED

## 新焦點汽車技術控股有限公司\*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 360)

## PROFIT WARNING

This announcement is made by New Focus Auto Tech Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders and the potential investors of the Company that, based on the information currently available and a preliminary assessment of the financial information of the Group for the six months ended 30 June 2025 (the "Period"), the Group is expected to record a net loss in the range of approximately RMB50 million to RMB60 million for the Period (the same period of 2024: a net loss of approximately RMB16.12 million). The Group's consolidated revenue for the Period was approximately RMB270 million, representing an increase of approximately RMB33 million compared to the same period in 2024, which was primarily driven by revenue growth in both the Group's manufacturing and trading business as well as the Group's automotive dealership and services business.

The net loss for the Period increased by approximately RMB34 million to RMB44 million compared to the same period of 2024, primarily due to the following two reasons:

Firstly, the Group's administrative expenses increased by approximately RMB18 million year-on-year during the Period. This increase was mainly attributable to:

(i) The Group's manufacturing-related companies saw a significant increase in personnel expenses as they expanded their pool of professional research and development ("**R&D**") personnel and high-end talent to promote the transition from traditional automotive electronics products to new energy automotive electronics. Meanwhile, the use of consumables and investment in equipment for R&D support during the product transition also drove up the relevant expenses; and

(ii) The Group's hydrogen-related companies experienced a significant increase in personnel and other administrative expenses due to a series of start-up costs for team formation and compliance filing during the initial stage of operation.

Secondly, the Company subscribed for approximately 29.03% equity interest in Shihezi Yike Equity Investment Partnership (Limited Partnership)\* (石河子恰科股權投資合夥企業 (有限合夥)) on 3 April 2024 (the "**Investment**"). The Investment recorded a loss in fair value change of approximately RMB18 million during the Period, compared to a loss in fair value change of approximately RMB2 million in the same period of 2024.

The initial deployment of the Group's manufacturing transformation and hydrogen-related companies is currently in the investment stage, resulting in increased short-term expenses. However, it takes time to see the results from the operations. The Group has taken relevant measures, including improving R&D efficiency and production synergy with digital tools, to strive to gradually control the increase in expenses and lay the foundation for improving profitability.

The Company is still in the process of finalizing its interim results for the Period. The information contained in this announcement is only a preliminary assessment based on the financial information currently available to the Board, and has not been reviewed by the audit committee of the Company. The actual results of the Group for the Period may be different from what is indicated in this announcement. Details of the financial information shall be subject to the disclosure in the 2025 interim unaudited consolidated results announcement and 2025 interim report of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
New Focus Auto Tech Holdings Limited
TONG Fei

Chairman and Executive Director

Hong Kong, 3 August 2025

As at the date of this announcement, the Board comprises the following Directors: executive Director – TONG Fei; and independent non-executive Directors – LI Qingwen, ZHANG Kaizhi and LUO Baiyun.

\* For identification purposes only