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Xinjiang Xinxin Mining Industry Co., Ltd.*

新疆新鑫礦業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 3833)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board would like to inform the Shareholders and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2025, the Group is expected to record, for the Period, consolidated revenue amounting to approximately RMB1,117.9 million, representing an increase of approximately 4.9% as compared to RMB1,065.3 million in the same period last year; and net profit attributable to shareholders of the Company amounting to approximately RMB71.8 million, representing a substantial decrease of approximately 50.8% as compared to RMB145.9 million in the same period last year.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Xinjiang Xinxin Mining Industry Co., Ltd.* (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The Board would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2025 (the “**Period**”), the Group is expected to record, for the Period, consolidated revenue amounting to approximately RMB1,117.9 million, representing an increase of approximately 4.9% as compared to RMB1,065.3 million in the same period last year; and net profit attributable to shareholders of the Company amounting to approximately RMB71.8 million, representing a substantial decrease of approximately 50.8% as compared to RMB145.9 million in the same period last year.

The Board believes that the substantial decrease in net profit of the Group for the Period as compared to the same period last year was mainly attributable to that (1) the average selling price of nickel cathode (tax exclusive) decreased from RMB124,230 per tonne in the same period last year to approximately RMB110,688 per tonne in the Period, representing a decrease of approximately 10.9%; (2) the increase in production costs, primarily due to the partial use of externally purchased nickel concentrate in the production process, resulting in higher production costs for nickel cathode.

The Company is in the process of finalising the Group’s interim results for the Period. The information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group and such information has not been audited or reviewed by the Company’s auditors. Shareholders and potential investors are advised to refer to the details in the interim results announcement of the Company for the Period, which is expected to be published by the end of August 2025.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Xinjiang Xinxin Mining Industry Co., Ltd.*
Wu Ning, Lam Siu Wing
Joint Company Secretaries

Xinjiang, the PRC, 2 August 2025

As at the date of this announcement, the executive Director is Mr. Chen Yin; the non-executive Directors are Mr. Qi Xinhui, Mr. Zhou Chuanyou, Mr. Wang Lijian and Mr. Hu Chengye; the independent non-executive Directors are Mr. Hu Benyuan, Mr. Huang Yong and Mr. Lee Tao Wai; and the employee representative Director is Ms. Zhang Li.

* For identification purposes only