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Kinetic Development Group Limited
力量發展集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1277)

PROFIT WARNING

This announcement is published by Kinetic Development Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2025, the net profit after tax of the Group for the six months ended 30 June 2025 is expected to decrease by 50% to 55% as compared to the six months ended 30 June 2024, which is mainly attributable to i) a decline in coal prices amid continued market volatility, leading to an estimated 40% to 45% decline in the profit of the Group’s coal mining segment; and ii) losses ranging from RMB75 million to RMB85 million incurred in other business segments that are still in development phase.

The information contained in this announcement is based solely on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2025 and the information currently available. Such information has not been audited or reviewed by the Company's auditors, or confirmed or reviewed by the audit committee of the Company. The Company will announce its interim results for the six months ended 30 June 2025 by the end of August 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board of
Kinetic Development Group Limited
Ju Wenzhong
Chairman and Executive Director

Hong Kong, 5 August 2025

As at the date of this announcement, the Board of the Company comprises seven Directors, of whom three are executive Directors, namely Mr. Ju Wenzhong (Chairman), Mr. Li Bo (Chief Executive Officer) and Mr. Ji Kunpeng; one is a non-executive Director, namely Ms. Zhang Lin, and three are independent non-executive Directors, namely Ms. Liu Peilian, Mr. Chen Liangnuan and Ms. Xue Hui.