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DAIDO GROUP LIMITED

大同集團有限公司*

(Incorporated in Bermuda and its members' liability is limited)
(Stock Code: 00544)

**(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
(2) APPOINTMENT OF EXECUTIVE DIRECTOR;
(3) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
(4) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from 8 August 2025:

- Mr. Tse Yuen Ming resigned as Independent Non-executive Director;
- Mr. He Xinyu has been appointed as Executive Director; and
- Ms. Li Dan has been appointed as Independent Non-executive Director.

This announcement is made by the board (the “Board”) of directors (the “Director(s)”) of Daido Group Limited (the “Company”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

(1) RESIGNATION OF DIRECTOR

The Board announces that Mr. Tse Yuen Ming has tendered his written resignation letter to the Board. Mr. Tse Yuen Ming has resigned from his position as Independent Non-executive Director in order to devote more time to his other business commitments and work arrangements.

Following his resignation, Mr. Tse Yuen Ming will not hold any positions within the Company or its subsidiaries, and he will also cease to be the chairman of the nomination committee of the Company (the “Nomination Committee”) and a member of each of the audit committee of the Company (the “Audit Committee”) and the remuneration committee of the Company (the “Remuneration Committee”).

The resignation of Mr. Tse Yuen Ming became effective upon the receipt of his resignation letter by the Board on 8 August 2025.

Mr. Tse Yuen Ming has confirmed that he has no disagreements with the Board, nor are there any other matters related to his resignation that need to be brought to the attention of the Stock Exchange and/or the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Tse Yuen Ming for his remarkable contributions to the Company during his terms of office.

(2) APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that it has resolved to appoint Mr. He Xinyu as Executive Director with effect from 8 August 2025.

The biographical details of Mr. He Xinyu are set out below:

Mr. He Xinyu (“**Mr. He**”), aged 34, has over 8 years of experience in the financial services and capital markets sector. Mr. He has extensive experience in private equity investment and financial advisory services. He served as managing director of China Science and Technology Development Institute Co., Ltd., where he oversaw venture capital investments and M&A sectors. Prior to this, Mr. He was an Associate Director at Shenzhen Capital International Co., Ltd (“Shenzhen Capital International”) from 2022 to 2024, where he notably led several core investments and establish Shenzhen Capital International’s first Limited Partnership Fund in Hong Kong. From 2021 to 2022, Mr. He was a Senior Associate at China Securities Co., Ltd., mainly contributing to IPO execution and providing financial advisory services to state-owned enterprises. Mr. He began his career as an Analyst at Qianhai Ark Fund of Funds from 2017 to 2020. Mr. He received a Master’s Degree in Financial Science from The Chinese University of Hong Kong (Shenzhen).

Mr. He has entered into an appointment letter with the Company for a term of three years commencing from 8 August 2025, which may be terminated by either the Company or Mr. He by giving not less than three months’ notice to the other. He will hold office until the next following annual general meeting of the Company and will be eligible for re-election at that meeting and is thereafter subject to retirement by rotation and re-election pursuant to the Bye-Laws (the “Bye-Laws”) of the Company.

Mr. He is entitled to receive for the year of the Director’s fees of HK\$120,000 and will be entitled to receive an annual emoluments of approximately HK\$910,000 for his role as the chief executive of one of the Company’s subsidiaries. He will also be entitled to receive other benefits and discretionary bonus, which will be determined by the Board with reference to his duties and responsibilities within the Group. The remuneration package of Mr. He was determined by the Board based on the recommendation of the Remuneration Committee with reference to his qualifications, experiences, duties and responsibilities with the Company, the Company’s remuneration policy, as well as the remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, Mr. He does not (i) hold any other positions in the Company or any of its subsidiaries; (ii) have other relationship with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (iii) hold any directorships in any other listed companies on the Stock Exchange and any other stock exchange or other major appointments during the three years preceding the date of this announcement; and (iv) have other major appointments or professional qualifications.

As at the date of this announcement, Mr. He does not have any interests or short positions in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”).

Save as disclosed above, as at the date of the announcement, the Board is not aware of any other information relating to the appointment of Mr. He as Executive Director required to be disclosed pursuant to the requirements set forth in Rule 13.51(2) (h) to (v) of the Listing Rules or any other matter that needs to be brought to the attention of the shareholders of the Company.

(3) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that it has resolved to appoint Ms. Li Dan as Independent Non-executive Directors with effect from 8 August 2025.

The biographical details of Ms. Li Dan are set out below:

Ms. Li Dan ("**Ms. Li**"), aged 40, has over 15 years of experience in the financial services industry. She has held various positions at Deloitte Touche Tohmatsu Certified Public Accountants LLP, gaining experience in financial consulting and tax consulting services. Ms. Li also served as an executive director of the Investment Department of China Merchants Capital Management Co., Ltd., where she was responsible for domestic and overseas investment and merger and acquisition projects. Ms. Li holds an Executive Master of Business Administration degree from the Guanghua School of Management, Peking University, and a Bachelor of Economics degree from Beijing International Studies University.

Ms. Li has entered into an appointment letter with the Company for a term of three years commencing from 8 August 2025, which may be terminated by either the Company or Ms. Li by giving not less than three months’ notice to the other. She will hold office until the next following annual general meeting of the Company and will be eligible for re-election at that meeting and is thereafter subject to retirement by rotation and re-election pursuant to the Bye-Laws of the Company.

Ms. Li is entitled to an annual remuneration of HK\$180,000 for her role as Independent Non-executive Director. The remuneration of Ms. Li was determined by the Board based on the recommendation of the Remuneration Committee with reference to her qualifications, experiences, duties and responsibilities with the Company, the Company’s remuneration policy, as well as the remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, Ms. Li does not (i) hold any other positions in the Company or any of its subsidiaries; (ii) have other relationship with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (iii) hold any directorships in any other listed companies on the Stock Exchange and any other stock exchange or other major appointments during the three years preceding the date of this announcement; and (iv) have other major appointments or professional qualifications.

As at the date of this announcement, Ms. Li does not have any interests or short positions in the Shares within the meaning of Part XV of the SFO.

Ms. Li has confirmed that (i) she has satisfied all the criteria for independence as set out in Rule 3.13(1) to (8) of the Listing Rules; (ii) she had no past or present financial or other interest in the business of the Group or any connection with any core connected persons of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment. Considering all of the circumstances described above, the Board considers that Ms. Li is independent.

Save as disclosed above, as at the date of the announcement, the Board is not aware of any other information relating to the appointment of Ms. Li as Independent Non-executive Director required to be disclosed pursuant to the requirements set forth in Rule 13.51(2) (h) to (v) of the Listing Rules or any other matter that needs to be brought to the attention of the shareholders of the Company.

(4) CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board also announces that Ms. Li Dan as a new Independent Non-executive Director also becomes the chairman of the Nomination Committee and a member of each of the Audit Committee and the Remuneration Committee with effect from 8 August 2025.

The Board would like to take this opportunity to welcome Mr. He and Ms. Li to the Board.

By order of the Board
Daido Group Limited
Fung Pak Kei
Executive Director

Hong Kong, 8 August 2025

As at the date of this announcement, the Board comprises Executive Directors, namely, Mr. Fung Pak Kei and Mr. He Xinyu; Non-executive Director, namely, Ms. Kwan Nga Chung; and Independent Non-executive Directors, namely, Mr. Leung Chi Hung, Ms. Li Dan and Mr. Lo Chi Wang.

** For identification purpose only*