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Huitongda Network Co., Ltd.

匯通達網絡股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9878)

VOLUNTARY ANNOUNCEMENT ENTERING INTO COMPREHENSIVE COOPERATION AGREEMENT WITH ALIBABA CLOUD

This announcement is made by Huitongda Network Co., Ltd. (the "Company", together with its subsidiaries, the "Group") on a voluntary basis to keep shareholders and potential investors of the Company informed on the latest business development of the Group.

The board (the "Board") of directors (the "Director(s)") of the Company is pleased to announce that on August 8, 2025, the Company entered into a comprehensive cooperation agreement (the "Comprehensive Cooperation Agreement") with Alibaba Cloud Computing Co., Ltd. (阿里雲計算有限公司) ("Alibaba Cloud"). Through resource integration and complementary strengths, both parties will jointly explore innovation and application prospects of artificial intelligence (AI) and digital solutions, deepening the collaborative efforts in cloud computing, AI and digitalization in lower-tier markets (the "Comprehensive Cooperation").

Pursuant to the Comprehensive Cooperation Agreement, the Group and Alibaba Cloud intend to collaborate in the following areas:

- (i) Full-stack AI collaboration: By integrating Qwen and leveraging the Group's extensive experience in the retail industry, the Group will merge the large model and related AI capabilities with its industrial data, thereby creating a matrix of "Large Model Intelligent Agent for Small Stores (小店大模型智能體)", "AI Sales Intelligent Agent (AI銷售智能體)", "Sales Forecasting Intelligent Agent (銷售預測智能體)" and "AI Customer Service Chatbot (AI客服機器人)" and enhancing the intelligent supply chain service capabilities across the S2b2c (Supplier to Business to Customer) model while jointly developing capabilities for marketing acquisition and intelligent sales in lower-tier markets.
- (ii) Cloud resources and computing power cooperation: As comprehensive partners in cloud computing and large-scale AI models, Alibaba Cloud will provide the Group with dedicated cloud computing resources to ensure high availability and elastic scalability for the Group's business operations as well as accelerate the Group's large-scale AI model training and inference, enabling rapid iteration of industry-specific models. Additionally, Alibaba Cloud will deploy an expert team consisting of solution architects, large model technical service specialists and product technology experts, to participate in the project to assist the Group in the development of full-stack AI product applications.

Over an extended period, retail stores in lower-tier markets have grappled with issues such as suboptimal operational efficiency and insufficient precision in product recommendations. Large-scale AI model, with its robust data analysis and decision-making support capabilities, introduces a critical pathway to effectively address these challenges.

The Comprehensive Cooperation is expected to fully leverage the complementary strengths of the Group and Alibaba Cloud in technology, market presence and resource integration to create a powerful alliance and build a new "AI + industry" ecosystem. This partnership will deliver more technological and product innovation tailored to lower-tier markets, better satisfying user demands while expanding the customer base and service revenue of both parties in lower-tier markets, thereby consolidating the market-leading positions of both parties. The Comprehensive Cooperation will give full play to the Group's strengths in customer base, distribution channels, and service capabilities in lower-tier markets, creating additional quality business opportunities for the Group. It will also enable the Group to access cutting-edge AI technologies and upgrade its AI+SaaS solutions, thereby enhancing its digital competitiveness in areas such as smart retail, membership operations and intelligent supply chains. These initiatives are aligned with the interests of the Company and its shareholders as a whole.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Huitongda Network Co., Ltd.
Wang Jianguo
Chairman

Nanjing, the PRC August 8, 2025

As at the date of this announcement, the Board comprises the Chairman and non-executive Director, namely Mr. Wang Jianguo; the executive Directors, namely Mr. Xu Xiuxian, Mr. Zhao Liangsheng and Mr. Sun Chao; the non-executive Directors, namely Mr. Cai Zhongqiu and Ms. Xu Di; and the independent non-executive Directors, namely Ms. Yu Lixin, Mr. Liu Xiangdong and Mr. Diao Yang.