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河南金源氢化化工股份有限公司

Henan Jinyuan Hydrogenated Chemicals Co., Ltd.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2502)

**ANNOUNCEMENT
UPDATE ON ANNOUNCEMENT DATED 21 MARCH 2025**

Reference is made to the announcement (the “**Announcement**”) of Henan Jinyuan Hydrogenated Chemicals Co., Ltd.* (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 21 March 2025 in relation to the expected results of the Group for the year ended 31 December 2024. Capitalised terms used in the Announcement shall have the same meanings herein unless otherwise defined. This announcement is made to provide an update to the Shareholders and potential investors on the matter disclosed in the Announcement.

Further to the communication with the relevant tax departments, the Company has paid all the relevant consumption tax imposed by the tax authorities as of the end of June 2025. As the consumption tax payment has already been provided for in the financial results of the Company for the year ended 31 December 2024, such tax payment has no financial impact on the financial results of the Group for the six months ended 30 June 2025.

The Group has substantially reduced its production and sales on non-aromatic hydrocarbons in the first half of 2025, and it is expected that such sales for the year ending 31 December 2025 will be reduced compared to that for the year ended 31 December 2024, and hence, the financial impact of the relevant consumption tax is expected to be minimal.

By order of the Board
Henan Jinyuan Hydrogenated Chemicals Co., Ltd.*
Wang Zengguang
Executive Director

Hong Kong, 8 August 2025

As at the date of this announcement, the executive Directors of the Company are Mr. WANG Zengguang and Mr. QIAO Erwei; the non-executive Directors of the Company are Mr. YIU Chiu Fai, Mr. WANG Kaibao and Mr. WANG Lijie; and the independent non-executive Directors of the Company are Ms. WONG Yan Ki Angel, Mr. DI Zhigang and Ms. LEUNG Sin Yeng Winnie.

* For identification purposes only