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SILKWAVE INC

中播數據有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 471)

**(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; (2)
APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
CHANGE IN THE COMPOSITION OF THE BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Silkwave Inc (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 12 August 2025, Dr. Li Jun (“**Dr. Li**”) has resigned as an Independent Non-executive Director (“**INED**”), to devote more time to his personal business commitments. Dr. Li has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the Stock Exchange and the holders of securities of the Company in respect of his resignations. The Board would like to express its sincere gratitude to Dr. Li for his valuable contributions to the Company during his tenure of service.

The Board further announces that, Mr. Lam Cheung Shing, Richard (“**Mr. Lam**”) has been appointed as an INED, a chairman of the remuneration committee, the member of the nomination committee and the member of the audit committee of the Company (the “**Board Committees**”) with effect from 12 August 2025.

The biographical details of Mr. Lam are set out below: –

Mr. Lam, aged 68, is a fellow member of Hong Kong Institute of Certified Public Accountants and obtained the Master’s Degree in Business Administration in the Chinese University of Hong Kong in 2006. He spent over ten years in PricewaterhouseCoopers, an international accounting firm and was promoted to the position of senior audit manager, and is equipped with extensive experience in accountancy, taxation and corporate finance. Mr. Lam served as Executive Director of Everchina International Holdings Limited (“**Everchina**” stock code: 0202), whose shares are listed on the Main Board of the Stock Exchange, from August 2001 to October 2023 and was designated as Deputy Chairman and CEO of Everchina since 2009 until his retirement in October 2023. Mr. Lam was appointed as a director in various companies whose shares are listed on the Main Board of the Stock Exchange during the period from December 2001 to December 2014, namely: China Pipe Group Limited (stock code: 380), Eagle Legend Asia Limited (now known as Kaisa Capital Investment Holdings Limited) (stock code: 936), and Kai Yuan Holdings Limited (stock code: 1215). Mr. Lam currently still act as an INED of the following companies, namely: Far East Holdings Company Limited (stock code: 0036), China Water Industry Group Limited (stock code: 1129) and Legend Strategy International Holdings Group Limited (stock code: 1355), all of these companies are listed on

the Main Board of the Stock Exchange; and Lajin Entertainment Network Group Limited (stock code: 8172), a company listed on the GEM of the Stock Exchange.

Mr. Lam has entered into a service contract as an INED with the Company for a term of one year commencing from 12 August 2025 and shall continue thereafter until terminated by either party giving the other party one month's written notice in advance or otherwise in accordance with the terms of the service contract. Mr. Lam is subject to retirement and eligible for re-election at the next following general meeting of the Company after his appointment and thereafter subject to retirement by rotation and eligible for re-election at least once every three years in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). Mr. Lam will be entitled to an annual director's fee of HK\$120,000. Mr. Lam's remuneration is determined by the Board with reference to his duties and responsibilities as well as the prevailing market conditions.

Save as disclosed above, Mr. Lam (i) has not held any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) has not held any other positions in the Company and its subsidiaries; (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (iv) does not have any interest in or is deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) no other information that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Lam for joining the Board

By order of the Board
SILKWAVE INC
Wong Chau Chi
Chairman

Hong Kong, 12 August 2025

As at the date of this announcement, the executive directors are Mr. Wong Chau Chi and Ms. Woo Lan Ying; the non-executive director is Mr. Lui Chun Pong; and the independent non-executive directors are Mr. Chow Kin Wing, Mr. Lam Cheung Shing, Richard and Mr. Tam Hon Wah.