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中關村科技租賃股份有限公司  
**ZHONGGUANCUN SCIENCE-TECH LEASING CO., LTD.**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1601)**

**PROPOSED CANCELLATION OF THE BOARD OF SUPERVISORS  
AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION  
AND AMENDMENTS  
TO THE TERMS OF REFERENCE OF THE AUDIT COMMITTEE  
OF THE BOARD**

This announcement is made by Zhongguancun Science-Tech Leasing Co., Ltd. (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) in relation to the proposed amendments to the Articles of Association of Zhongguancun Science-Tech Leasing Co., Ltd. (the “**Articles of Association**”).

In order to further enhance the level of corporate governance, in accordance with the latest Company Law of the People's Republic of China (《中華人民共和國公司法》), the Transitional Period Arrangements for the Implementation of the Rules of the Supporting Systems of the New Company Law (《關於新〈公司法〉配套制度規則實施相關過渡期安排》) issued by the China Securities Regulatory Commission and the relevant laws and regulations, as well as the work norms and reform requirements of the State-owned Assets Supervision and Administration Commission of People's Government of Beijing Municipality in relation to the corporate governance of municipal state-owned enterprises, and taking into account the actual situation of the Company and the needs of its business development, and subject to meeting the level of the core protection of the shareholders, as resolved by the board of the directors of the Company (the “**Board**”) on August 12, 2025, the Company intends to (a) cancel the establishment of the board of supervisors of the Company (the “**Board of Supervisors**”), with the powers and functions of the Board of Supervisors to be performed by the audit committee of the Board (董事會審計委員會) (formerly known as the audit committee of the Board (董事會審核委員會)), and the Rules and Procedures of the Board of Supervisors will be repealed accordingly; and (b) amend the Articles of Association, making consequential improvements in accordance with the foregoing (the “**Proposed Amendments**”). The Proposed Amendments to the Articles of Association and the cancellation of the Board of Supervisors are subject to the approval of the extraordinary general meeting of the Company by way of special resolutions. Meanwhile, as the functions and powers of the Board of Supervisors will be performed by the audit committee of the Board after the cancellation of the establishment of the Board of Supervisors, upon consideration and approval of the Board, the Company will also make corresponding amendments to the Terms of Reference of the Audit Committee of the Board and publish the full text at the same time.

In addition, the Proposed Amendments also reflect the Listing Rules amendments in relation to the expanded paperless listing regime and the electronic dissemination of corporate communications which took effect from December 31, 2023 and are in line with the Listing Rules amendments in relation to the further expansion of the paperless listing regime, including the requirement to have listed issuers' constitutional documents enable online participation at general meetings and voting by securities holders by electronic means.

A circular containing, among other things, details of the Proposed Amendments to the Articles of Association and cancellation of the Board of Supervisors, and the comparison tables of such amendments will be provided to the shareholders of the Company in due course.

By order of the Board  
**Zhongguancun Science-Tech Leasing Co., Ltd.**  
**ZHANG Jian**  
*Chairman*

Beijing, the PRC, August 12, 2025

*As at the date of this announcement, the Board comprises Mr. HE Rongfeng and Mr. HUANG Wen as executive Directors, Mr. ZHANG Jian and Mr. ZHANG Chunlei as non-executive Directors, and Mr. WU Tak Lung and Ms. LIN Zhen as independent non-executive Directors.*