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CHINA LITERATURE LIMITED

阅文集团

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 772)

RENEWAL OF EXISTING CONTINUING CONNECTED TRANSACTIONS

Reference is made to the announcements of the Company dated August 15, 2022 and December 11, 2023 in respect of the Existing Cooperation Agreements entered into between Shanghai Yueting (on behalf of the Group) and Tencent Computer (on behalf of the Retained Tencent Group).

Since the Existing Cooperation Agreements will expire on December 31, 2025, and the Group expects such transactions to continue thereafter, on August 12, 2025, Shanghai Yueting (on behalf of the Group) and Tencent Computer (on behalf of the Retained Tencent Group) agreed to renew the Existing Cooperation Agreements, namely the 2023 Promotion Cooperation Framework Agreement, the 2023 Revised Payment Services Cooperation Framework Agreement and the 2023 Revised Cloud Services and Technical Services Framework Agreement, by entering into (i) the 2026 Promotion Cooperation Framework Agreement in relation to the cooperation in the promotion of the Group's products or services on the platforms of the Retained Tencent Group or third parties which are recognized by both parties, (ii) the 2026 Payment Services Cooperation Framework Agreement in relation to the provision of payment services by the Retained Tencent Group through its payment channels to the Group's users for conducting online transactions, and (iii) the 2026 Cloud Services and Technical Services Framework Agreement in relation to the provision of cloud services and other technical services by the Retained Tencent Group to the Group.

LISTING RULES IMPLICATIONS

As of the date of this announcement, Tencent is the controlling Shareholder, and Tencent Computer is a wholly-owned subsidiary of Tencent. Accordingly, Tencent Computer is a connected person of the Company and the transactions contemplated under each of (i) the 2026 Promotion Cooperation Framework Agreement, (ii) the 2026 Payment Services Cooperation Framework Agreement, and (iii) the 2026 Cloud Services and Technical Services Framework Agreement constitute continuing connected transactions of the Company pursuant to Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio in respect of the annual caps for each of (i) the 2026 Promotion Cooperation Framework Agreement, (ii) the 2026 Payment Services Cooperation Framework Agreement, and (iii) the 2026 Cloud Services and Technical Services Framework Agreement, is more than 0.1% but less than 5%, the transactions contemplated thereunder are therefore subject to reporting, announcement and annual review requirements but are exempt from the requirement of independent Shareholders' approval under Chapter 14A of the Listing Rules.

Reference is made to the announcements of the Company dated August 15, 2022 and December 11, 2023 in respect of the Existing Cooperation Agreements entered into between Shanghai Yueting (on behalf of the Group) and Tencent Computer (on behalf of the Retained Tencent Group).

Since the Existing Cooperation Agreements will expire on December 31, 2025, and the Group expects such transactions to continue thereafter, on August 12, 2025, Shanghai Yueting (on behalf of the Group) and Tencent Computer (on behalf of the Retained Tencent Group) agreed to renew the Existing Cooperation Agreements, namely the 2023 Promotion Cooperation Framework Agreement, the 2023 Revised Payment Services Cooperation Framework Agreement and the 2023 Revised Cloud Services and Technical Services Framework Agreement, by entering into (i) the 2026 Promotion Cooperation Framework Agreement in relation to the cooperation in the promotion of the Group's products or services on the platforms of the Retained Tencent Group or third parties which are recognized by both parties, (ii) the 2026 Payment Services Cooperation Framework Agreement in relation to the provision of payment services by the Retained Tencent Group through its payment channels to the Group's users for conducting online transactions, and (iii) the 2026 Cloud Services and Technical Services Framework Agreement in relation to the provision of cloud services and other technical services by the Retained Tencent Group to the Group.

1. 2026 Promotion Cooperation Framework Agreement

Principal terms of the 2026 Promotion Cooperation Framework Agreement are set out as follows:

Date: August 12, 2025

Parties:

- (1) Shanghai Yueting (on behalf of the Group); and
- (2) Tencent Computer (on behalf of the Retained Tencent Group)

Terms: From January 1, 2026 to December 31, 2028

Subject matter: The Retained Tencent Group shall promote the Group's products or services on platforms of the Retained Tencent Group or third parties which are recognized by both parties. The means of the promotion services shall include, but not limited to:

- provision of links to products, content or services of the Group,
- distribution of red packets (紅包); and
- optimization of search results.

Fee arrangements: In return for the promotion services, the Group shall pay promotion services fees in one or more of the following manners:

- (1) ***Fixed fee***;
- (2) ***Revenue/profit sharing***: the Group shall share revenue/profit with the Retained Tencent Group using the following methods:
 - **Cost-Per-Time**: charged on the basis of length of duration of promotion services provided by the Retained Tencent Group,

- Cost-Per-Click: charged on the basis of the price of each click and number of clicks of online users,
- Cost-Per-Download: charged on the basis of actual download volumes of the Group's products or services,
- Cost-Per-Activity: charged on the basis of number of newly activated users,
- Cost-Per-Sale: charged on the basis of revenue generated from the users procured through the Retained Tencent Group,
- Cost-Per-Mille: charged on the basis of the number of impressions (expressed in thousands) generated by online users, and
- other fee split as separately agreed by relevant parties.

(3) *A mix of the above fee arrangements.*

The promotion services fees will be determined after arm's length negotiation between the parties with reference to the market rates.

**Payment and
settlement terms:**

The precise scope of the platforms, means of promotion and payment and settlement terms under the 2026 Promotion Cooperation Framework Agreement shall be agreed separately between the relevant parties in implementation agreements, which will be entered into under the 2026 Promotion Cooperation Framework Agreement.

Pricing Policy

The fee arrangements for the transactions contemplated under the 2026 Promotion Cooperation Framework Agreement shall be determined with reference to a number of factors, including but not limited to (i) the cooperation model and scope of services; (ii) the promotion costs; (iii) the applicable promotional scenarios; (iv) the promotion channels; (v) the promotional objectives; and (vi) prevailing market pricing practices for comparable cooperation models or promotional activities.

Fee arrangement of fixed fees would be adopted with reference to the similar fee model adopted by other players in the market as available, particularly in the large-scale promotional activities aimed at enhancing brand exposure. In determination of the fixed fees, the Group would seek to obtain price information from other third parties to the extent practicable, and assess factors such as the proposed promotional plans, available promotional resources, and the expected promotional outcomes, to ensure that the fixed fees negotiated are fair and reasonable and no less favorable to the Company than those available to or from Independent Third Parties.

With respect to the sharing of revenue/profit, the parties agree that this fee model is commonly adopted in various promotional scenarios. For example, promotions on short video platforms are typically settled on a Cost-Per-Mille basis, while promotions through app stores are generally charged on a Cost-Per-Click or Cost-Per-Download basis. The promotion channels may support multiple pricing models, and in determining the appropriate model, the Group will take into account the nature of the product, the expected performance of the promotional campaign, and the intended promotional objectives.

Before entering into any promotion agreement pursuant to the 2026 Promotion Cooperation Framework Agreement, the Group will assess its business needs and compare the rates of promotion services fees proposed by the Retained Tencent Group with the rates offered by other comparable promotion service providers. The Group will only enter into a promotion services agreement with the Retained Tencent Group when the rates of promotion services fees proposed by the Retained Tencent Group are in line with or lower than the market rates and the agreement is in the best interests of the Company and the Shareholders as a whole.

Historical Amounts

The historical amounts of promotion services fees paid by the Group to the Retained Tencent Group under the 2023 Promotion Cooperation Framework Agreement for the two years ended December 31, 2024 and the six months ended June 30, 2025 are set out as follows:

	For the year ended December 31,		For the six months ended
	2023	2024	June 30,
	(RMB'000)	(RMB'000)	2025 (RMB'000)
Aggregate amounts of promotion services fees paid by the Group to the Retained Tencent Group	84,442	91,015	25,562

Annual Caps and Basis of Determination

The annual caps for the promotion services fees payable by the Group to the Retained Tencent Group under the 2026 Promotion Cooperation Framework Agreement for the three years ending December 31, 2028 are set out as follows:

	For the year ending December 31,		
	2026	2027	2028
	(RMB'000)	(RMB'000)	(RMB'000)
Aggregate amounts of promotion services fees payable by the Group to the Retained Tencent Group	100,000	100,000	110,000

The above annual caps for the three years ending December 31, 2028 were determined with reference to (i) the historical amounts of promotion services fees paid by the Group under the 2023 Promotion Cooperation Framework Agreement for the two years ended December 31, 2024 and the six months ended June 30, 2025, (ii) the estimated demand of the Group for promotion services attributable to the potential business development in the Group's online reading business, in particular, the potential cooperation in the promotion of 500 to 1,000 books per year based on the current negotiations between the Group and the Retained Tencent Group, with the estimated services fees ranging from RMB40,000 to RMB60,000 per book per year, depending on the nature, popularity and commercial potential of books, (iii) the Group's plan to promote its comics, merchandises and other products or services on various platforms of the Retained Tencent Group or third parties which are recognized by both parties, and (iv) the average market rates of the promotion services of the similar nature provided by the Retained Tencent Group.

Reasons and Benefits for Entering into the 2026 Promotion Cooperation Framework Agreement

By entering into the 2026 Promotion Cooperation Framework Agreement, the Group could have more access to the various promotion services offered by the Retained Tencent Group. Leveraging Tencent's leading position in the Internet industry, the use of Tencent's promotion services would enable the Group to gain more popularity and reach more potential users, as well as increasing the Group's users and potential new users' awareness of and familiarity with the products of the Group.

2. 2026 Payment Services Cooperation Framework Agreement

Principal terms of the 2026 Payment Services Cooperation Framework Agreement are set out as follows:

Date:	August 12, 2025
Parties:	(1) Shanghai Yueting (on behalf of the Group); and (2) Tencent Computer (on behalf of the Retained Tencent Group)
Terms:	From January 1, 2026 to December 31, 2028
Subject matter:	The Retained Tencent Group shall provide the Group with payment services through its payment channels so as to enable the Group's users to conduct online transactions.
Fee arrangements:	In return for the payment services, the Group shall pay certain payment services commissions. The payment services commissions will be determined after arm's length negotiation between the parties with reference to the fee rates offered by Tencent on its websites and the market rates.
Payment and settlement terms:	The precise scope of services, commission rates, cooperation platforms and settlement terms shall be agreed separately between the relevant parties in implementation agreements, which will be entered into under the 2026 Payment Services Cooperation Framework Agreement.

Pricing Policy

Before entering into any payment services agreement pursuant to the 2026 Payment Services Cooperation Framework Agreement, the Group will assess its business needs and take into account a number of factors, including but not limited to (i) the commission rates proposed by the Retained Tencent Group with the rates offered by other comparable payment service providers; (ii) the efficiency, popularity, and user convenience of the payment channels operated by different service providers; and (iii) the payment service preferences of the Group's customer base. The Group will only enter into a payment services agreement with the Retained Tencent Group when the payment services commission rates proposed by the Retained Tencent Group are in line with or lower than the market rates and the agreement is in the best interests of the Company and the Shareholders as a whole.

Historical Amounts

The historical amounts of payment services commissions paid by the Group to the Retained Tencent Group under the 2023 Payment Services Cooperation Framework Agreement and the 2023 Revised Payment Services Cooperation Framework Agreement for the two years ended December 31, 2024 and the six months ended June 30, 2025 are set out as follows:

	For the year ended December 31,		For the six months ended
	2023	2024	June 30,
	(RMB'000)	(RMB'000)	2025 (RMB'000)
Aggregate amounts of payment services commissions paid by the Group to the Retained Tencent Group	26,511	31,381	10,533

Annual Caps and Basis of Determination

The annual caps for the payment services commissions payable by the Group to the Retained Tencent Group under the 2026 Payment Services Cooperation Framework Agreement for the three years ending December 31, 2028 are set out as follows:

	For the year ending December 31,		
	2026	2027	2028
	(RMB'000)	(RMB'000)	(RMB'000)
Aggregate amounts of payment services commissions payable by the Group to the Retained Tencent Group	80,000	80,000	80,000

The above annual caps for the three years ending December 31, 2028 were determined with reference to (i) the historical amounts of payment services commissions paid by the Group to the Retained Tencent Group for the two years ended December 31, 2024 and the six months ended June 30, 2025, (ii) the current negotiation between the Group and the Retained Tencent Group with respect to the Retained Tencent Group's provision of payment services for the Group's various products and services, (iii) the estimated payment services commission rates charged by the Retained Tencent Group, which may be subject to upward adjustment in line with prevailing market conditions and the latest industry practices. In particular, based on the policies published on Tencent's official website, the commission rates for payment services are expected to increase; (iv) the estimated growth rate of approximately 10% of the total amount paid by the Group's users via the channels of the Retained Tencent Group for the year ending December 31, 2026, which is primarily driven by the Group's strategic initiative to enhance user lifetime value through more refined user operations, and to increase the Company's revenue of online businesses; (v) the expected increase in demand for the payment, settlement and other related services from the Group; and (vi) the historical and expected percentage of the payment services provided and to be provided by the Retained Tencent Group to the Group among all the payment service providers.

Reasons and Benefits for Entering into the 2026 Payment Services Cooperation Framework Agreement

As Tencent is a leading player in the Internet industry and in particular the PRC online payment services industry, many of the Group's users use Retained Tencent Group's online payment services. As such, the cooperation would enable the Group to provide the users of the Group with the best available payment methods and therefore enhance the Group's users' satisfaction with the services of the Group.

3. 2026 Cloud Services and Technical Services Framework Agreement

Principal terms of the 2026 Cloud Services and Technical Services Framework Agreement are set out as follows:

Date: August 12, 2025

Parties: (1) Shanghai Yueting (on behalf of the Group); and
(2) Tencent Computer (on behalf of the Retained Tencent Group)

Terms: From January 1, 2026 to December 31, 2028

Subject matter:	<p>The Retained Tencent Group shall provide cloud services and other technical services to the Group for services fees. Cloud services and other technical services shall include:</p> <ul style="list-style-type: none"> • <i>Cloud services:</i> cloud services include, but not limited to, AI technologies and LLM, cloud system service (e.g. provision of Cloud GPU Service, cloud bandwidth, cloud storage, cloud database, cloud security, cloud monitoring, server leasing, server room co-location, etc.) and VIP domain name resolution services (i.e. provision of intelligent DNS domain name resolution services for the Group’s domain names). • <i>Technology and engineering group (“TEG”) services:</i> TEG services include, but not limited to, (i) provision of servers and servers related intranet private line services, external access ports, related setup and server room on-site support, (ii) provision of customer services and other services related to the operations of the Group (for example, the pigeon services), (iii) provision of payment modules, and (iv) access to use of the Retained Tencent Group’s big data storage platform(s). • <i>Business group (“BG”) platform services:</i> provision of platform services including, but not limited to, Ola Platform (歐拉平台), Datahub, Beacon, user graph middle platform, recommendation middle platform and client middle platform.
Fee arrangements:	<p>In return for the cloud services and other technical services, the Group shall pay services fees which will be determined after arm’s length negotiation between the parties and with reference to the market rates.</p>
Payment and settlement terms:	<p>The precise scope of services, payment and settlement terms shall be agreed separately between the parties in implementation agreements, which will be entered into under the 2026 Cloud Services and Technical Services Framework Agreement.</p>

Pricing Policy

Before entering into any cloud services and technical services agreement pursuant to the 2026 Cloud Services and Technical Services Framework Agreement, the Group will assess its needs and compare the services fee rates proposed by the Retained Tencent Group with the rates offered by other competent service providers and the average market price, taking into account factors such as the scope of services, the quality, reliability and stability of cloud and technical services, the response speed, platform resources of different service providers. The Group will only enter into a services agreement with the Retained Tencent Group when the services fee rates are in line with or lower than the market rates and the agreement is in the best interests of the Company and the Shareholders as a whole.

Historical Amounts

The historical amounts of services fees paid by the Group to the Retained Tencent Group under the 2023 Cloud Services and Technical Services Framework Agreement and the 2023 Revised Cloud Services and Technical Services Framework Agreement for the two years ended December 31, 2024 and the six months ended June 30, 2025 are set out as follows:

	For the year ended		For the
	December 31,		six months
	2023	2024	ended
	(RMB'000)	(RMB'000)	June 30,
			2025
			(RMB'000)
Aggregate amounts of services fees paid by the Group to the Retained Tencent Group	95,366	100,840	46,712

Annual Caps and Basis of Determination

The annual caps for the services fees payable by the Group to the Retained Tencent Group under the 2026 Cloud Services and Technical Services Framework Agreement for the three years ending December 31, 2028 are set out as follows:

	For the year ending December 31,		
	2026	2027	2028
	(RMB'000)	(RMB'000)	(RMB'000)
Aggregate amounts of services fees payable by the Group to the Retained Tencent Group	140,000	150,000	160,000

The above annual caps for the three years ending December 31, 2028 were determined with reference to (i) the historical amounts of services fees paid by the Group to the Retained Tencent Group for the two years ended December 31, 2024 and the six months ended June 30, 2025, (ii) (a) the existing cooperation in 8 to 10 cloud service and technology service projects for the six months ended June 30, 2025; (b) the potential new cooperation in one to three cloud service and technology service projects for the year ending December 31, 2026 based on the current negotiations between the Group and the Retained Tencent Group, with the estimated services fees ranging from RMB5,000,000 to RMB10,000,000 per project, depending on the user scale and the scope of the cloud and technical services, and (c) the estimated compound annual growth rate of approximately 5% for the services fees paid by the Group to the Retained Tencent Group for the three years ending December 31, 2028, and (iii) the average market rates of cloud and technical services of the similar nature provided by the Retained Tencent Group.

Reasons and Benefits for Entering into the 2026 Cloud Services and Technical Services Framework Agreement

As Tencent is a leading player in the Internet industry, and taking into account the wide spectrum of cloud services and technical services required for the Group's operation, the Group believes that obtaining such services from the integrated service provider, namely the Retained Tencent Group, is the Group's best available option.

OPINION FROM THE BOARD

The Directors (including the independent non-executive Directors) are of the view that the terms of each of (i) the 2026 Promotion Cooperation Framework Agreement, (ii) the 2026 Payment Services Cooperation Framework Agreement, and (iii) the 2026 Cloud Services and Technical Services Framework Agreement, were determined after arm's length negotiation, and the transactions contemplated thereunder (including the annual caps for the three years ending December 31, 2028) are conducted in the ordinary and usual course of business of the Group, and are on normal commercial terms, and the terms are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Mr. Pu Hai Tao, Mr. Hou Xiaonan and Mr. Xie Qinghua, all being Directors, have abstained from voting on the relevant Board resolutions approving each of (i) the 2026 Promotion Cooperation Framework Agreement, (ii) the 2026 Payment Services Cooperation Framework Agreement, and (iii) the 2026 Cloud Services and Technical Services Framework Agreement, and the transactions contemplated thereunder, due to their relationship with Tencent. Save as disclosed above, none of the other Directors has a material interest in the transactions contemplated under each of (i) the 2026 Promotion Cooperation Framework Agreement, (ii) the 2026 Payment Services Cooperation Framework Agreement, and (iii) the 2026 Cloud Services and Technical Services Framework Agreement.

INFORMATION ON THE PARTIES

The Group is principally engaged in online literature business and intellectual property operation business. It incubates original IPs from its online literature platform, which are subsequently adapted into a variety of entertainment formats, including comics, animation, film, TV series, web series, games and IP-related merchandise. Shanghai Yueting is an indirectly wholly-owned subsidiary of the Company which is principally engaged in the business of the development in computer hardware and software, the design and production of computer products, providing technical services and marketing planning services.

Tencent is principally engaged in the provision of communication, social, digital content, games, marketing services, fintech and business services primarily in the PRC. Tencent Computer is principally engaged in the provision of value-added services and marketing services in the PRC.

INTERNAL CONTROL MEASURES

The Company has established and will continue to follow the internal control measures to closely monitor continuing connected transactions and ensure compliance with the Listing Rules.

The Business Development Team will seek to solicit cooperation from at least two other Independent Third Parties to the extent practicable to ensure that the prices and terms with the connected persons are fair and reasonable and no less favorable than those with the Independent Third Parties. If no comparable Independent Third Party is available, the Business Development Team is required to explain the reasonableness and necessity of cooperation with related parties and why it is in the interests of the Group as a whole, in terms of the background of the cooperation, cooperation considerations and reasonableness of pricing. In making the decision as to whether the Group will cooperate with the Retained Tencent Group, the Business Development Team will consider commercial factors, such as the potential of cooperation, the prevailing market price, the prospects of the cooperation. The Business Development Team is required to comply with the pricing policies for the continuing connected transactions with the Retained Tencent Group as set out above, and the internal control team of the Company will regularly monitor compliance of such pricing policies.

The Company has established a standard procedure to examine cooperation and its underlying agreement by taking into account various commercial factors. Before entering into an agreement, the legal department of the Company (the “**Legal Department**”) and the finance department of the Company (the “**Finance Department**”) will conduct the feasibility study and separate review of the cooperation and consider the benefits and risks of such cooperation on a case-by-case basis. No common director, senior management, or staff of the Group and the Retained Tencent Group will be involved in the above internal approval process.

The Legal Department and the Finance Department monitor compliance with pricing policies and annual caps of the continuing connected transactions of the Company on a regular basis, in particular:

- (i) entering into specific implementation agreements shall be subject to the appropriate approval of the general manager of the Business Development Team, the Finance Department, the Legal Department and management of our Group to ensure that the contracts are in line with the pricing policy and principal terms of connected transaction framework agreement;
- (ii) the Finance Department keeps monitoring the amount of each transaction on an aggregate basis to see if it exceeds relevant annual caps. In addition, the Finance Department logs, computes and checks connected transaction amount in its account on a monthly basis, and keeps communicating with the Business Development Team and provides immediate warnings to the Business Development Team and the Legal Department when the aggregate transaction amount attains or exceeds 80% of the prescribed annual caps; and
- (iii) the Company also gives reports to the independent non-executive Directors on a quarterly basis to provide them with the essential information on the latest connected transactions, including how the compliance of the pricing policies and annual caps is monitored as well as the utilisation of the prescribed annual caps specifically.

The Company's external auditor will perform agreed-upon procedure regarding the continuing connected transactions annually to confirm, among other things, whether the pricing policies have been adhered to and whether each of the annual caps has been complied with; and the independent non-executive Directors will perform an annual review and confirm in the annual report of the Company that the transactions have been entered into in the ordinary and usual course of business of the Group, on normal commercial terms or better, and according to the agreement governing them on terms that are fair and reasonable and in the interests of the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As of the date of this announcement, Tencent is the controlling Shareholder, and Tencent Computer is a wholly-owned subsidiary of Tencent. Accordingly, Tencent Computer is a connected person of the Company and the transactions contemplated under each of (i) the 2026 Promotion Cooperation Framework Agreement, (ii) the 2026 Payment Services Cooperation Framework Agreement, and (iii) the 2026 Cloud Services and Technical Services Framework Agreement constitute continuing connected transactions of the Company pursuant to Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio in respect of the annual caps for each of (i) the 2026 Promotion Cooperation Framework Agreement, (ii) the 2026 Payment Services Cooperation Framework Agreement, and (iii) the 2026 Cloud Services and Technical Services Framework Agreement is more than 0.1% but less than 5%, the transactions contemplated thereunder are therefore subject to reporting, announcement and annual review requirements but are exempt from the requirement of independent Shareholders' approval under Chapter 14A of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Beacon”	a data processing platform comprising of datahub, datatalk and datainsight
“Board”	the board of Directors
“Cloud GPU Service”	an elastic computing service that provides GPU computing power with high-performance parallel computing capabilities through cloud servers
“Company”	China Literature Limited (阅文集团), an exempted company incorporated in the Cayman Islands with limited liability, whose shares are listed on the Main Board (stock code: 772)
“controlling shareholder”	has the meaning ascribed to it under the Listing Rules
“Datahub”	a data access and processing platform on Tencent Cloud which provides one-stop data access, processing and distribution services
“Director(s)”	the director(s) of the Company
“Existing Cooperation Agreements”	the 2023 Promotion Cooperation Framework Agreement, the 2023 Revised Payment Services Cooperation Framework Agreement and the 2023 Revised Cloud Services and Technical Services Framework Agreement
“Group”	the Company, its subsidiaries and its consolidated affiliated entities from time to time
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time

“Main Board”	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operates in parallel with the Growth Enterprise Market of the Stock Exchange
“Ola Platform”	a one-stop big data governance platform which is based on the concept of data operationalization and combined Tencent’s data governance methodology of UniData
“PRC” or “China”	the People’s Republic of China
“Retained Tencent Group”	Tencent and its subsidiaries, excluding the Group
“RMB”	Renminbi, the lawful currency of the PRC
“Shanghai Yueting”	Yueting Information Technology (Shanghai) Co., Ltd. (閱霆信息技術(上海)有限公司), a company established in the PRC on May 27, 2008, and the indirectly wholly-owned subsidiary of the Company
“Share(s)”	ordinary share(s) in the share capital of the Company with a par value of US\$0.0001 each
“Shareholder(s)”	the holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“Tencent”	Tencent Holdings Limited, a limited liability company organized and existing under the laws of the Cayman Islands and the shares of which are listed on the Main Board (stock code: 700), and the controlling Shareholder of the Company
“Tencent Computer”	Shenzhen Tencent Computer Systems Company Limited (深圳市騰訊計算機系統有限公司), a company established in the PRC on November 11, 1998 and a wholly-owned subsidiary of Tencent
“2023 Cloud Services and Technical Services Framework Agreement”	an agreement entered into between Shanghai Yueting (on behalf of the Group) and Tencent Computer (on behalf of the Retained Tencent Group) on August 15, 2022, in relation to the provision of cloud services and other technical services by the Retained Tencent Group to the Group

“2023 Payment Services Cooperation Framework Agreement”	an agreement entered into between Shanghai Yueting (on behalf of the Group) and Tencent Computer (on behalf of the Retained Tencent Group) on August 15, 2022 in relation to the provision of payment services by the Retained Tencent Group through its payment channels to the Group’s users for conducting online transactions
“2023 Promotion Cooperation Framework Agreement”	an agreement entered into between Shanghai Yueting (on behalf of the Group) and Tencent Computer (on behalf of the Retained Tencent Group) on August 15, 2022 in relation to the cooperation in the promotion of the Group’s products or services on the platforms of the Retained Tencent Group or third parties which are recognized by both parties
“2023 Revised Payment Services Cooperation Framework Agreement”	an agreement entered into between Shanghai Yueting (on behalf of the Group) and Tencent Computer (on behalf of the Retained Tencent Group) on December 11, 2023 in relation to the provision of payment services by the Retained Tencent Group through its payment channels to the Group’s users for conducting online transactions
“2023 Revised Cloud Services and Technical Services Framework Agreement”	an agreement entered into between Shanghai Yueting (on behalf of the Group) and Tencent Computer (on behalf of the Retained Tencent Group) on December 11, 2023 in relation to the provision of cloud services and other technical services by the Retained Tencent Group to the Group
“2026 Cloud Services and Technical Services Framework Agreement”	an agreement entered into between Shanghai Yueting (on behalf of the Group) and Tencent Computer (on behalf of the Retained Tencent Group) on August 12, 2025 in relation to the provision of cloud services and other technical services by the Retained Tencent Group to the Group
“2026 Payment Services Cooperation Framework Agreement”	an agreement entered into between Shanghai Yueting (on behalf of the Group) and Tencent Computer (on behalf of the Retained Tencent Group) on August 12, 2025 in relation to the provision of payment services by the Retained Tencent Group through its payment channels to the Group’s users for conducting online transactions

“2026 Promotion Cooperation Framework Agreement” an agreement entered into between Shanghai Yueting (on behalf of the Group) and Tencent Computer (on behalf of the Retained Tencent Group) on August 12, 2025 in relation to the cooperation in the promotion of the Group’s products or services on the platforms of the Retained Tencent Group or third parties which are recognized by both parties

“%” percent

**Note: For ease of reference, the names of the PRC established companies or entities have been included in this announcement in both Chinese and English languages, and in the event of any inconsistency, the Chinese version shall prevail.*

By order of the Board
CHINA LITERATURE LIMITED
Mr. Pu Hai Tao

Chairman of the Board and Non-executive Director

Hong Kong, August 12, 2025

As at the date of this announcement, the Board comprises Mr. Hou Xiaonan and Mr. Huang Yan as Executive Directors; Mr. Pu Hai Tao, Mr. Cao Huayi and Mr. Xie Qinghua as Non-executive Directors; Ms. Yu Chor Woon Carol, Ms. Leung Sau Ting Miranda and Mr. Liu Junmin as Independent Non-executive Directors.