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中關村科技租賃股份有限公司
ZHONGGUANCUN SCIENCE-TECH LEASING CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1601)

**RESIGNATION OF CHAIRMAN AND NON-EXECUTIVE DIRECTORS
RESIGNATION OF CHAIRMAN OF THE BOARD OF SUPERVISORS
CHANGE OF COMPOSITION OF BOARD COMMITTEES
AND
PROPOSED APPOINTMENT OF EXECUTIVE DIRECTORS**

1. RESIGNATION OF CHAIRMAN, NON-EXECUTIVE DIRECTORS AND CHAIRMAN OR MEMBER OF THE BOARD COMMITTEES

Zhongguancun Science-Tech Leasing Co., Ltd. (the “**Company**”) announces that on August 12, 2025, the board of directors of the Company (the “**Board**”) received the notices from Mr. ZHANG Jian and Mr. WEI Tingquan, Mr. ZHANG Jian tendering resignation from his positions as the chairman of the Board, a non-executive director, the chairman of the nomination committee, a member of the remuneration committee, a member of the risk control committee and the chairman of the environmental, social and governance committee of the Company due to work changes, and Mr. WEI Tingquan tendering resignation from his positions as a non-executive director and a member of the audit committee of the Company due to work changes.

The resignation of Mr. ZHANG Jian and Mr. WEI Tingquan have been accepted by the Board. Considering the chairman of the Board is the legal representative of the Company, Mr. ZHANG Jian will continue to perform his duties until the new legal representative of the Company takes effect. Mr. WEI Tingquan has tendered his resignation as the non-executive director and a member of the audit committee of the Company with effect from August 12, 2025.

The resignation of Mr. ZHANG Jian and Mr. WEI Tingquan will not affect the normal operation of the Company. Mr. ZHANG Jian and Mr. WEI Tingquan have confirmed that they have no disagreement with the Board and there are no matters relating to their resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The Board would like to express its sincere gratitude to Mr. WEI Tingquan for his contribution to the Company and the Board during his tenure of office.

Reference is made to the announcement of the Company dated July, 23 2025 regarding the Company’s non-compliance with the requirements under Rules 3.10(1), 3.10A, 3.21, 3.25 and 3.27A of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) following the resignation of Mr. CHENG Dongyue, former independent non-executive director of the Company. Subsequent to the resignation of Mr. WEI Tingquan, the Company has now complied with Rules 3.10A and 3.21 of the Listing Rules. The Company endeavours to achieve full compliance with the Listing Rules as soon as practicable and within the timelines specified under Rules 3.11, 3.27 and 3.27C of the Listing Rules. The Company will issue a further announcement in accordance with the Listing Rules as and when appropriate.

2. RESIGNATION OF CHAIRMAN OF THE BOARD OF SUPERVISORS

The board of supervisors (the “**Board of Supervisors**”) of the Company received a written resignation letter submitted by Mr. LUO Feifei on August 12, 2025. Mr. LUO Feifei resigned as the chairman of the Board of Supervisors and the shareholder representative supervisor of the Company due to work changes with immediate effect.

Mr. LUO Feifei’s resignation will not result in the number of supervisors being lower than the statutory minimum number, affect the normal operation of the Board of Supervisors, nor have any impact on the Company’s operation and management.

Mr. LUO Feifei has confirmed that he has no disagreement with the Board and the Board of Supervisors and there are no matters relating to his resignation that need to be brought to the attention of the Shareholders.

The Board of Supervisors would like to express its sincere gratitude to Mr. LUO Feifei for his contribution to the Company and the Board of Supervisors during his tenure of office.

The Company will, in accordance with the Company Law of the People’s Republic of China, the articles of association of the Company (the “**Articles of Association**”), and other relevant regulations, appoint the supervisor(s) and elect the chairman of the Board of Supervisors as soon as practicable, and will fulfil its disclosure obligations in a timely manner.

3. PROPOSED APPOINTMENT OF EXECUTIVE DIRECTORS

In view of Mr. ZHANG Jian's resignation, upon consideration of the opinion from the nomination committee of the Board, the Board has resolved to propose the appointment of Mr. XU Jingquan (徐景泉) and Ms. YANG Pengyan (楊鵬艷) as executive directors of the second session of the Board (the **"Proposed Appointment of Directors"**).

Mr. XU Jingquan, aged 45. He has been serving as the Secretary of the Party General Branch of the Company since June 2025. From March 2023 to June 2025, he was the Vice Chairman and director of Beijing Science and Technology Innovation Investment Management Co., Ltd.* (北京市科技創新投資管理有限公司). Prior to that, from June 2021 to March 2023, Mr. Xu served as the Director of the Human Resources Department of Zhongguancun Development Group Co., Ltd. (**"ZGC Group"**, the controlling shareholder of the Company). From October 2018 to June 2021, he was the Deputy Secretary of the Party General Branch, Director and General Manager of Zhongguancun Medical Device Park Co., Ltd.* (中關村醫療器械園有限公司). From August 2015 to October 2018, he served as the Director and Deputy General Manager of Beijing Zhongguancun Lingchuang Space Technology Service Co., Ltd.* (北京中關村領創空間科技服務有限責任公司). From July 2010 to August 2015, Mr. Xu successively held the positions of Deputy Director of the Office and Director of the General Manager's Office of ZGC Group. From November 2008 to July 2010, he was the Performance Appraisal Supervisor of the Human Resources Department, Office Cadre and Secretary to the Chairman of Beijing Science and Technology Park Construction (Group) Co., Ltd.* (北京科技園建設(集團)股份有限公司). From November 2005 to November 2008, he served as a Project Assistant in the Personnel Planning Division of the Human Resources Department of the Beijing Organizing Committee for the Olympic Games. From July 2002 to November 2005, he successively held the positions of Clerk of the Ideological Education Section of the Student Affairs Office and Secretary of the Youth League Committee of the School of Foreign Languages of the University of Science and Technology Beijing.

Mr. Xu studied in the major of Economic Law at the University of Science and Technology Beijing from September 1998 to July 2002 and obtained a Bachelor's Degree. He obtained a Master's Degree in Public Administration from Peking University in January 2010 and a Doctoral Degree in Management from the University of Chinese Academy of Sciences in June 2024.

Ms. YANG Pengyan, aged 49, is currently serving as the deputy general manager, the secretary to the Board and the person in charge of finance of the Company. Ms. Yang joined the Company in April 2013 as a vice director of the business development department of the Company. In December 2014, she was promoted to serve as the director of strategy development team of the Company. Ms. Yang was promoted to and she has been serving as a deputy general manager of the Company since September 2017. Prior to joining the Company, Ms. Yang served as the head of the planning and development department of ZGC Group from January 2012 to April 2013. From August 2010 to March 2011, she temporarily served as a president assistant in the insurance and non-banking service department of Beijing Financial Work Bureau (北京市金融局保險與非銀服務處) for training purpose. From March 2009 to May 2012, she was a postdoctoral fellow majoring in applied economics at Peking University (北京大學).

Ms. Yang graduated from University of Jinan (濟南大學, previously known as Shandong Construction Material & Industrial School (山東建築材料工業學院)) with a bachelor's degree in engineering in July 1998. She graduated from University of International Business and Economics with a master's degree in law in June 2003. She further obtained a doctoral degree in economics from University of International Business and Economics in June 2008. She was granted the legal professional qualification by the Ministry of Justice in September 2002. She obtained the certificate of senior economist granted by Beijing Senior Professional Technical Qualification Review Committee (北京市高級專業技術資格評審委員會) in September 2016.

Save as disclosed above, Mr. XU Jingquan and Ms. YANG Pengyan have confirmed that they do not hold any other position with the Company or any directorship in any other listed companies in the last three years. Also, Mr. XU Jingquan and Ms. YANG Pengyan do not have any relationship with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. XU Jingquan and Ms. YANG Pengyan do not or are not deemed to have any interest in any shares, underlying shares or debenture of the Company or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The appointment of Mr. XU Jingquan and Ms. YANG Pengyan as executive directors will be subject to the approval of the Shareholders by ordinary resolutions at the extraordinary general meeting of the Company (the “EGM”) and the approval of the Beijing Municipal Bureau of Local Financial Regulation and Supervision. Mr. XU Jingquan and Ms. YANG Pengyan will enter into service agreements with the Company as executive directors. The term of office of Mr. XU Jingquan and Ms. YANG Pengyan will commence from the date of the approval of the Beijing Municipal Bureau of Local Financial Regulation and Supervision until the conclusion of the second session of the Board (being January 19, 2026). Mr. XU Jingquan and Ms. YANG Pengyan may be re-elected upon expiry of their terms of office pursuant to the Articles of Association. Mr. XU Jingquan and Ms. YANG Pengyan will not receive any director's fee from the Company. Their remuneration is subject to decision by the Board from time to time with reference to their experience, duties and responsibilities, the prevailing market conditions, the remuneration policy of the Company and the recommendation from the remuneration committee of the Board.

Save as disclosed above, there are no other matters in relation to the Proposed Appointment of Directors that need to be brought to the attention of the Shareholders, nor is there any information required to be disclosed by the Company in respect of the Proposed Appointment of Directors pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

4. GENERAL INFORMATION

A circular containing, among other things, details on the Proposed Appointment of Directors will be provided to the Shareholders as soon as practicable.

By order of the Board
Zhongguancun Science-Tech Leasing Co., Ltd.
ZHANG Jian
Chairman

Beijing, the PRC, August 12, 2025

As at the date of this announcement, the Board comprises Mr. HE Rongfeng and Mr. HUANG Wen as executive Directors, Mr. ZHANG Jian and Mr. ZHANG Chunlei as non-executive Directors, and Mr. WU Tak Lung and Ms. LIN Zhen as independent non-executive Directors.

** For identification purposes only.*