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中国神华能源股份有限公司
CHINA SHENHUA ENERGY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01088)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The “Announcement Regarding Resolutions at the 12th Meeting of the Sixth Session of the Board” as published in Chinese on the website of the Shanghai Stock Exchange (www.sse.com.cn) by China Shenhua Energy Company Limited on 16 August 2025 is enclosed hereto as overseas regulatory announcement.

By order of the Board

China Shenhua Energy Company Limited

Song Jinggang

Chief Financial Officer and Secretary to the Board of Directors

Beijing, 15 August 2025

As at the date of this announcement, the Board comprises the following: Mr. Zhang Changyan as executive director, Mr. Kang Fengwei and Mr. Li Xinhua as non-executive directors, Dr. Yuen Kwok Keung, Dr. Chen Hanwen and Mr. Wang Hong as independent non-executive directors, and Ms. Jiao Lei as employee director.

China Shenhua Energy Company Limited Announcement Regarding Resolutions at the 12th Meeting of the Sixth Session of the Board

The Board of Directors and all directors of China Shenhua Energy Company Limited guarantee that the information set out in this announcement does not contain any false statements, misleading representations or material omissions, and take legal responsibility as to the truthfulness, accuracy and completeness of the content herein.

The 12th meeting of the sixth session of the board of directors (the “**Board**”) of China Shenhua Energy Company Limited (the “**Company**” or the “**Listed Company**”), with meeting notices served on 7 August 2025 and meeting materials such as agenda and proposals served on 11 August 2025 by email or paperless office system to all directors and supervisors, was held by way of on-site meeting and video at Shenhua Tower, No. 22 Xibinhe Road, Andingmen, Dongcheng District, Beijing on 15 August 2025. Six out of the seven eligible directors (each a “**Director**”) attended the meeting in person, and one Director was represented by proxy. Two Directors attended the meeting via video connection. Yuen Kwok Keung and Chen Hanwen (both independent non-executive Director) attended the meeting via video connection. Kang Fengwei (non-executive Director) requested for leave due to business engagement and appointed Li Xinhua (non-executive Director) to attend the meeting and vote on behalf of him. The meeting was convened and chaired by Zhang Changyan (executive Director). Song Jinggang, the secretary to the Board of Directors, attended the meeting. Certain of the supervisors and senior management members attended the meeting as non-voting participants. The convening of the meeting was in compliance with the Company Law of the People’s Republic of China and other relevant laws and regulations, the listing rules of the listing venue and the Articles of Association of China Shenhua Energy Company Limited (the “**Articles of Association**”).

The following proposals were considered and approved at the meeting:

(I) PROPOSAL ON THE COMPANY’S SHARE ISSUANCE AND PAYMENT OF CASH TO ACQUIRE ASSETS AND RAISE SUPPORTING FUNDS AND RELATED TRANSACTIONS COMPLYING WITH RELEVANT LAWS AND REGULATIONS

The Company intends to purchase the equity interests in the target companies held by China Energy Investment Corporation Limited (“**China Energy**”) and China Energy Western Energy Investment Co., Ltd. (“**Western Energy**”) by way of issuing A shares and payment of cash and raise supporting funds through A share market (the “**Transaction**”).

The Board agreed to confirm that the Transaction complies with the relevant provisions of the Company Law of the People’s Republic of China, the Securities Law of the People’s Republic of China, the Administrative Measures for the Major Asset Restructuring of Listed Companies (《上市公司重大資產重組管理辦法》), the Administrative Measures for the Registration of Securities Offerings of Listed Companies (《上市公司證券發行註冊管理辦法》), the Regulatory Guidelines for

Listed Companies No.9 – Regulatory Requirements for the Planning and Implementation of Major Assets Restructurings by Listed Companies (《上市公司監管指引第9號——上市公司籌劃和實施重大資產重組的監管要求》) and other laws, regulations and normative documents, and to submit it to the general meeting of the Company for approval by way of a special resolution.

Kang Fengwei and Li Xinhua, the related (connected) directors, abstained from voting.

Voting result: Out of the 5 ballots carrying voting rights, 5 assenting votes, 0 dissenting vote, 0 abstained vote, approved.

(II) PROPOSAL ON THE COMPANY'S SHARE ISSUANCE AND PAYMENT OF CASH TO PURCHASE ASSETS AND RAISE SUPPORTING FUNDS AND RELATED TRANSACTIONS

To consider and approve by the Board, item by item, the Transaction plan, and to submit each item to the general meeting of the Company for consideration by way of special resolutions:

1. Share Issuance and Payment of Cash to Purchase Assets

(1) Target assets

The target assets to be purchased through the issuance of shares payment of cash are the following equity interests: (i) 100% equity interest in China Energy Guoyuan Electric Power Co., Ltd., 100% equity interest in China Energy Xinjiang Energy & Chemical Co., Ltd., 100% equity interest in China Shenhua Coal Liquefaction and Chemical Company Limited, 100% equity interest in China Energy Wuhai Energy Corporation Limited, 100% equity interest in Inner Mongolia Pingzhuang Coal (Group) Co., Ltd., 41% equity interest in China Energy Shaanxi Shenyang Coal Co., Ltd., 49% equity interest in Shanxi Province Jinshen Energy Co., Ltd., 100% equity interest in China Energy Baotou Mining Co., Ltd., 100% equity interest in China Energy Shipping Co., Ltd., 100% equity interest in Shenhua Coal Trading Co., Ltd., 100% equity interest in China Energy E-commerce Co., Ltd., 100% equity interest in China Energy Port Co., Ltd., all held by China Energy, and (ii) 100% equity interest in Guodian Construction and Investment Inner Mongolia Energy Co., Ltd. held by Western Energy.

(2) Counterparties

The counterparties to the issuance of shares and payment of cash to purchase assets are China Energy and Western Energy.

(3) Transaction consideration and pricing basis

As of the date of this meeting, the audit and valuation work in respect of the Transaction has not been completed, and the valuation and transaction consideration of the target assets have yet to be determined. The transaction consideration for the target assets will be determined through negotiations among the parties to the Transaction, based on the valuation results set out in an asset valuation report issued by a qualified valuation institution in compliance with applicable laws and filed with the competent State-owned assets supervision and administration authority or its authorised entity.

(4) Method of payment of transaction consideration

The Company will pay the transaction consideration for the target assets to the counterparties through a combination of issuance of shares and cash payment. In respect of the target assets to be purchased from China Energy, the consideration will be satisfied by way of share issuance and cash payment; in respect of the target assets to be purchased from Western Energy, the consideration will be satisfied entirely in cash.

(5) Class, par value and listing venue of the shares to be issued

The shares to be issued by the Company for the acquisition of assets will be domestic listed RMB ordinary shares (A shares) with a par value of RMB1.00 per share, and will be listed on the Shanghai Stock Exchange (“SSE”).

(6) Method of share issuance

The shares to be issued for the acquisition of assets will be issued to specific investors only.

(7) Issuance targets and subscription method

The target subscriber for the share issuance to purchase assets shall be China Energy. The target subscriber will subscribe for the shares of the share issuance by contributing the target assets it holds.

(8) Issuance price and pricing basis

The pricing benchmark date for the share issuance shall be the date of announcement regarding resolutions at the first board meeting of the Listed Company to consider the relevant resolutions of the Transaction. After negotiation among the parties of the transaction, the price of the issuance share is RMB30.38 per share, which complies with the relevant provisions of the Administrative Measures for Major Asset Restructuring of Listed Companies and shall not be lower than the latest (31 December 2024) audited net asset per share attributable to the shareholders of the Listed Company after adjusting for dividends prior to the disclosure date of this announcement.

During the period from the pricing benchmark date of the share issuance to the issuance date, if the Listed Company implements any ex-rights or ex-dividend events such as distribution of cash dividends, bonus shares, rights issue, or capitalisation of capital reserve conversions into share capital, the issuance price shall be adjusted according to the following formulas, with the results rounded up to the nearest cent (accurate to two decimal places). The adjustment formulas are as follows:

Bonus shares or conversion into share capital: $P_1 = P_0 / (1+n)$;

Rights issue: $P_1 = (P_0 + A \times k) / (1+k)$;

Combination of above both: $P_1 = (P_0 + A \times k) / (1+n+k)$;

Distribution of cash dividends: $P_1 = P_0 - D$;

Combination of all three: $P_1 = (P_0 - D + A \times k) / (1+n+k)$.

Where: P_0 denotes the issuance price before adjustment; n denotes the bonus share ratio or share conversion ratio; k denotes the rights issue ratio; A denotes the rights issue price; D denotes the cash dividend per share; P_1 denotes the issuance price after adjustment.

Saved as the aforementioned adjustments due to ex-dividend or ex-rights events, no issuance price adjustment mechanism is set for the Transaction currently.

(9) Number of shares to be issued

The number of shares to be issued shall be calculated as follows: Number of shares issued = Portion of the transaction consideration to be paid in shares / Issuance price.

The number of new shares to be issued to the counterparty, as calculated above, shall be rounded down to the nearest whole share, with any fractional share treated as a donation to the Listed Company and directly recorded into the Listed Company’s capital reserve. The final number of shares to be issued in the share issuance shall be subject to approval by the general meeting of the Listed Company, reviewed and passed by the SSE, and registration by the China Securities Regulatory Commission (“CSRC”). During the period from the pricing benchmark date of the share issuance to the issuance date, if the Listed Company implements any ex-rights or ex-dividend

events such as cash dividends, stock dividends, rights issue, or capitalisation of capital reserve conversions into share capital, or if the issuance price is adjusted in accordance with the aforementioned adjustment mechanism, the number of shares to be issued shall also be adjusted accordingly based on the changes in the issuance price.

(10) Lock-up period

The shares of the Listed Company obtained by China Energy (the counterparty to the transaction) in the Transaction shall not be transferred within 36 months from the date of completion of the share issuance. If such shares are increased due to the Listed Company's distribution of bonus shares, capitalisation of capital reserve into share capital, or rights issues, etc., the increased shares of the Listed Company shall also be subject to the above-mentioned lock-up period. However, transfers permitted under applicable laws, regulations and normative documents shall not be restricted hereby.

If, within six months from the completion of the Transaction, the closing price of the shares of the Listed Company is lower than the issue price for 20 consecutive trading days, or if the closing price at the end of such six-month period is lower than the issue price, the lock-up period for the shares of the Listed Company held by the counterparty shall be automatically extended by a further six months.

(11) Arrangements for profits and losses during the Transition period

The audit and evaluation work of the target assets in the Transaction has not yet been completed. After the completion of the audit and evaluation work, the Listed Company and the transaction counterparty will separately negotiate and determine the arrangements for the ownership and payment of profits and losses of the target assets during the transition period in accordance with relevant regulatory provisions.

(12) Arrangements for accumulated undistributed profits

The accumulated undistributed profits of the Listed Company prior to the issuance of shares and payment of cash to purchase assets shall be jointly enjoyed by both the new and existing shareholders after completing the issuance of shares and payment of cash to purchase assets in accordance with the proportion of shares registered with China Securities Depository and Clearing Corporation Limited ("CSDC") since the completion date of the issuance.

2. Issuance of Shares to Raise Supporting Funds

(1) Type, par value and listing venue of the shares to be issued

The type of shares to be issued in the issuance of shares to raise supporting funds shall be RMB ordinary shares (A shares) with a par value of RMB 1.00 per share listed on the SSE.

(2) Issuance method, issuance targets and subscription method

The Listed Company intends to adopt an inquiry-based method to issue shares to no more than 35 specific targets to raise supporting funds. The issuance targets shall be legal persons, natural persons or other legitimate investment organizations that meet the conditions specified by the CSRC.

(3) Pricing basis, pricing benchmark date and issuance price for the share issuance

The pricing benchmark date for the share issuance to specific investors to raise supporting funds shall be the first day of the issuance period for this share issuance to raise supporting funds. The issuance price shall not be lower than 80% of the average price of the Listed Company's shares in the 20 trading days prior to the pricing benchmark date, and shall not be lower than the audited net asset per share attributable to the shareholders of the Listed Company for the most recent period as of the pricing benchmark date (if the Listed Company has any ex-rights or ex-dividend

events such as dividend distribution, bonus share issuance, capitalization of capital reserve into share capital or rights issues during the period from the balance sheet date of the most recent audited financial report as of the pricing benchmark date to the pricing benchmark date, the aforementioned net asset per share shall be adjusted accordingly). The specific issuance price will be determined by the board of directors of the Listed Company, pursuant to the authorization of the general meeting of shareholders, in accordance with the provisions of relevant laws, administrative regulations and normative documents, and in consultation with the independent financial advisor (lead underwriter) for this issuance, based on the inquiry results, after this issuance has been reviewed by the SSE and approved by the CSRC for registration.

(4) Number of shares to be issued

The number of shares to be issued in raising supporting funds = Amount of supporting funds to be raised ÷ Issue price per share. Any fractional shares resulting from the calculation of number of shares to be issued shall be rounded down to the nearest whole number.

The Listed Company intends to conduct a private placement of A shares to no more than 35 qualified specific investors through a book-building process to raise the supporting funds. The total amount of funds to be raised is not expected to exceed 100% of the transaction price for the share issuance to purchase assets, and the number of shares to be issued shall not exceed 30% of the total share capital of the Listed Company after completing the share issuance and payment of cash to purchase assets. All issuance targets shall subscribe for the shares issued in raising supporting funds at the same price in cash. The number of shares to be issued shall be determined based on the book-building results, subject to review by SSE and registration with the CSRC.

(5) Lock-up period

The shares to be subscribed by issuance targets in raising supporting funds shall not be transferred within a period of 6 months from the date of issuance. From the listing date of the issued shares until the expiration of the lock-up period, any additional shares of the Listed Company obtained by the investors due to the ex-rights or ex-dividends events of the Listed Company such as capitalisation of conversion of capital reserve into share capital, conversion of retained profit into share capital, share split or consolidation, bonus issue or dividend distribution shall also be subject to the same lock-up arrangements.

(6) Use of proceeds

The proceeds from raising supporting funds by way of issuance of A shares, after deducting relevant transaction costs, may be used for payment of the cash consideration under the Transaction, payment of taxes, employee resettlement expenses and other mergers and acquisitions integration costs under the Transaction, investment in the target asset's ongoing construction projects, supplementing working capital for the Listed Company and the target asset, repayment of debts and other purposes.

The share issuance to purchase assets is not conditional upon the successful completion of raising supporting funds. Whether the Listed Company can ultimately raise the supporting funds will not affect the implementation of the share issuance and cash payment for the asset acquisition. If the Listed Company fails to successfully raise the supporting funds or the actual proceeds are insufficient to meet the funding requirements for the use of proceeds, the Company will cover the shortfall using internal or self-raised funds.

(7) Arrangements for accumulated undistributed profits

The accumulated undistributed profits of the Listed Company prior to the issuance in raising supporting funds shall be jointly enjoyed by the new and existing shareholders after the issuance in accordance with the proportion of shares registered with the CSDC since the completion date of the issuance.

3. Validity Period of the Resolution

The resolution shall remain valid for 12 months from the date on which the proposal for the Transaction is considered and approved at the Company's general meeting. If the Company obtains approval from the CSRC for the Transaction within this validity period, the validity period shall automatically extend until the completion date of the Transaction.

Kang Fengwei and Li Xinhua, the related (connected) directors, abstained from voting.

Voting result (item-by-item): Out of the 5 ballots carrying voting rights, 5 assenting votes, 0 dissenting vote, 0 abstained vote, approved.

(III) PROPOSAL IN RELATION TO THE CONSTITUTING OF THE TRANSACTION AS A RELATED PARTY TRANSACTION

To agree and submit the proposal at the Company's general meeting for consideration as a special resolution.

Kang Fengwei and Li Xinhua, the related (connected) directors, abstained from voting.

Voting result: Out of the 5 ballots carrying voting rights, 5 assenting votes, 0 dissenting vote, 0 abstained vote, approved.

For details, please refer to the "Explanation by the Board of Directors of China Shenhua Energy Company Limited on Whether the Transaction of the Company Constitutes a Major Asset Restructuring, Related Transaction and Reorganization and Listing" disclosed concurrently with this announcement.

(IV) PROPOSAL STATING THAT THE TRANSACTION IS NOT EXPECTED TO CONSTITUTE A MAJOR ASSET RESTRUCTURING

To agree and submit the proposal at the Company's general meeting for consideration as a special resolution.

Kang Fengwei and Li Xinhua, the related (connected) directors, abstained from voting.

Voting result: Out of the 5 ballots carrying voting rights, 5 assenting votes, 0 dissenting vote, 0 abstained vote, approved.

For details, please refer to the "Explanation by the Board of Directors of China Shenhua Energy Company Limited on Whether the Transaction of the Company Constitutes a Major Asset Restructuring, Related Transaction and Reorganization and Listing" disclosed concurrently with this announcement.

(V) PROPOSAL STATING THAT THE TRANSACTION IS NOT EXPECTED TO CONSTITUTE REORGANIZATION AND LISTING

To agree and submit the proposal at the Company's general meeting for consideration as a special resolution.

Kang Fengwei and Li Xinhua, the related (connected) directors, abstained from voting.

Voting result: Out of the 5 ballots carrying voting rights, 5 assenting votes, 0 dissenting vote, 0 abstained vote, approved.

For details, please refer to the "Explanation by the Board of Directors of China Shenhua Energy Company Limited on Whether the Transaction of the Company

Constitutes a Major Asset Restructuring, Related Transaction and Reorganization and Listing” disclosed concurrently with this announcement.

(VI) PROPOSAL IN RELATION TO THE PLAN OF ISSUANCE OF SHARES AND PAYMENT OF CASH TO PURCHASE ASSETS AND RAISING SUPPORTING FUNDS BY CHINA SHENHUA ENERGY COMPANY LIMITED AND RELATED TRANSACTION AND ITS ABSTRACT

To agree on the “Plan of Issuance of Shares and Payment of Cash to Purchase Assets and Raising Supporting Funds by China Shenhua Energy Company Limited and Related Transaction” and its abstract and agreed to make supplements and amendments, if necessary, in accordance with the comments made by the supervisory authorities, and to submit it at the Company’s general meeting for consideration as a special resolution.

Kang Fengwei and Li Xinhua, the related (connected) directors, abstained from voting.

Voting result: Out of the 5 ballots carrying voting rights, 5 assenting votes, 0 dissenting vote, 0 abstained vote, approved.

For details, please refer to the “Plan of Issuance of Shares and Payment of Cash to Purchase Assets and Raising Supporting Funds and Related Fundraising by China Shenhua Energy Company Limited and Related Transaction” and the “Plan of Issuance of Shares and Payment of Cash to Purchase Assets and Raising Supporting Funds and Related Fundraising by China Shenhua Energy Company Limited and Related Transaction (Abstract)” disclosed concurrently with this announcement.

(VII) PROPOSAL IN RELATION TO ENTERING INTO A CONDITIONAL EFFECTIVE AGREEMENT WITH THE COUNTERPARTIES

To agree the Company to enter into “Agreement on Issuing Shares and Paying in Cash to Purchase Assets among China Shenhua Energy Company Limited, China Energy Investment Corporation Limited and China Energy Western Energy Investment Co., Ltd.” with China Energy and Western Energy, which is subject to conditions precedent, and to authorise Mr. Zhang Changyan, the Chief Executive Officer of the Company, to sign the abovementioned agreement and other related documents of the Transaction, and submit it at the Company’s general meeting for consideration as a special resolution.

Kang Fengwei and Li Xinhua, the related (connected) directors, abstained from voting.

Voting results: Out of the 5 ballots carrying voting rights, 5 assenting votes, 0 dissenting vote, 0 abstained vote, approved.

(VIII) PROPOSAL IN RELATION TO THE FLUCTUATIONS OF THE COMPANY’S STOCK PRICE BEFORE THE RELEASE OF INFORMATION ON THE TRANSACTION

To agree and submit the proposal at the Company’s general meeting for consideration as a special resolution.

Kang Fengwei and Li Xinhua, the related (connected) directors, abstained from voting.

Voting results: Out of the 5 ballots carrying voting rights, 5 assenting votes, 0 dissenting vote, 0 abstained vote, approved.

For details, please refer to the “Explanation by the Board of China Shenhua Energy Company Limited on the Fluctuations of the Company’s Stock Price within

the 20 Trading Days before the First Announcement Date of the Transaction” disclosed concurrently with this announcement.

(IX) PROPOSAL IN RELATION TO THE COMPLIANCE OF THE TRANSACTION WITH ARTICLE 4 OF THE REGULATORY GUIDELINE FOR THE LISTED COMPANIES NO. 9 – REGULATORY REQUIREMENTS FOR PLANNING AND IMPLEMENTATION OF MAJOR ASSET RESTRUCTURINGS BY LISTED COMPANIES

To agree and submit the proposal at the Company’s general meeting for consideration as a special resolution.

Kang Fengwei and Li Xinhua, the related (connected) directors, abstained from voting.

Voting results: Out of the 5 ballots carrying voting rights, 5 assenting votes, 0 dissenting vote, 0 abstained vote, approved.

For details, please refer to the “Explanation by the Board of China Shenhua Energy Company Limited on the Transaction Being in Compliance with Article 4 of the Regulatory Guideline for Listed Companies No. 9 – Regulatory Requirements for Planning and Implementation of Major Asset Restructurings by Listed Companies” disclosed concurrently with this announcement.

(X) PROPOSAL IN RELATION TO RELEVANT PARTIES TO THE TRANSACTION NOT BEING SUBJECT TO THE CIRCUMSTANCES SPECIFIED IN ARTICLE 12 OF THE REGULATORY GUIDELINES FOR THE LISTED COMPANIES NO. 7 – REGULATION OF THE ABNORMAL TRADING OF STOCKS RELATING TO THE MAJOR ASSET RESTRUCTURINGS OF LISTED COMPANIES, WHICH PROHIBIT PARTICIPATION IN ANY MAJOR ASSET RESTRUCTURING OF LISTED COMPANIES

To agree and submit the proposal at the Company’s general meeting for consideration as a special resolution.

Kang Fengwei and Li Xinhua, the related (connected) directors, abstained from voting.

Voting results: Out of the 5 ballots carrying voting rights, 5 assenting votes, 0 dissenting vote, 0 abstained vote, approved.

For details, please refer to the “Explanation by the Board of China Shenhua Energy Company Limited on Relevant Parties to the Transaction Not Being Subject to the Circumstances Specified in Article 12 of the Regulatory Guidelines for the Listed Companies No. 7 – Regulation of the Abnormal Trading of Stocks Relating to the Major Asset Restructurings of Listed Companies, which Prohibit Participation in Any Major Asset Restructuring of Listed Companies” disclosed concurrently with this announcement.

(XI) PROPOSAL IN RELATION TO THE COMPANY’S PURCHASE AND SALE OF ASSETS WITHIN THE 12 MONTHS PRIOR TO THE TRANSACTION

To agree and submit the proposal at the Company’s general meeting for consideration as a special resolution.

Kang Fengwei and Li Xinhua, the related (connected) directors, abstained from voting.

Voting result: Out of the 5 ballots carrying voting rights, 5 assenting votes, 0 dissenting vote, 0 abstained vote, approved.

For details, please refer to the “Explanation by the Board of Directors of China Shenhua Energy Company Limited on the Company’s Purchase and Sale of Assets

within the 12 Months prior to the Transaction” disclosed concurrently with this announcement.

(XII) PROPOSAL IN RELATION TO THE CONFIDENTIALITY MEASURES AND CONFIDENTIALITY SYSTEM ADOPTED FOR THE TRANSACTION

To agree and submit the proposal at the Company’s general meeting for consideration as a special resolution.

Kang Fengwei and Li Xinhua, the related (connected) directors, abstained from voting.

Voting result: Out of the 5 ballots carrying voting rights, 5 assenting votes, 0 dissenting vote, 0 abstained vote, approved.

For details, please refer to the “Explanation by the Board of Directors of China Shenhua Energy Company Limited on the Confidentiality Measures and Confidentiality System Adopted for the Transaction” disclosed concurrently with this announcement.

(XIII) PROPOSAL IN RELATION TO THE COMPLIANCE OF THE TRANSACTION WITH THE PROVISIONS OF ARTICLES 11, 43 AND 44 OF THE ADMINISTRATIVE MEASURES FOR MAJOR ASSET RESTRUCTURING OF LISTED COMPANIES

To agree and submit the proposal at the Company’s general meeting for consideration as a special resolution.

Kang Fengwei and Li Xinhua, the related (connected) directors, abstained from voting.

Voting result: Out of the 5 ballots carrying voting rights, 5 assenting votes, 0 dissenting vote, 0 abstained vote, approved.

For details, please refer to the “Explanation by the Board of Directors of China Shenhua Energy Company Limited on the Compliance of the Transaction with the Provisions of Articles 11, 43 and 44 of the Administrative Measures for Major Asset Restructuring of Listed Companies” disclosed concurrently with this announcement.

(XIV) PROPOSAL IN RELATION TO FACT THAT THE COMPANY DOES NOT HAVE ANY CIRCUMSTANCES THAT PROHIBIT IT FROM ISSUING STOCKS TO SPECIFIC OBJECTS AS STIPULATED IN ARTICLE 11 OF THE ADMINISTRATIVE MEASURES FOR THE REGISTRATION OF SECURITIES OFFERINGS OF LISTED COMPANIES

To agree and submit the proposal at the Company’s general meeting for consideration as a special resolution.

Kang Fengwei and Li Xinhua, the related (connected) directors, abstained from voting.

Voting result: Out of the 5 ballots carrying voting rights, 5 assenting votes, 0 dissenting vote, 0 abstained vote, approved.

For details, please refer to the “Explanation by the Board of Directors of China Shenhua Energy Company Limited on the Fact that the Company Does Not Have any Circumstances that Prohibit It from Issuing Stocks to Specific Objects as Stipulated in Article 11 of the Administrative Measures for the Registration of Securities Offerings of Listed Companies.

(XV) PROPOSAL IN RELATION TO THE COMPLETENESS AND COMPLIANCE OF THE STATUTORY PROCEDURES FOR THE TRANSACTION AND THE VALIDITY OF THE LEGAL DOCUMENTS SUBMITTED

To agree and submit the proposal at the Company's general meeting for consideration as a special resolution.

Kang Fengwei and Li Xinhua, the related (connected) directors, abstained from voting.

Voting result: Out of the 5 ballots carrying voting rights, 5 assenting votes, 0 dissenting vote, 0 abstained vote, approved.

For details, please refer to the "Explanation by the Board of China Shenhua Energy Company Limited in relation the Completeness and Compliance of the Statutory Procedures for the Transaction and the Validity of the Legal Documents Submitted", which is disclosed concurrently with this announcement.

(XVI) PROPOSAL IN RELATION TO SEEKING AUTHORISATION FROM THE COMPANY'S GENERAL MEETING TO AUTHORISE THE BOARD AND ITS AUTHORISED PERSONS TO HANDLE ALL MATTERS RELATED TO THE TRANSACTION WITH FULL DISCRETION

To agree the authorization of the management to engage intermediaries for the Transaction and to submit this proposal to the Company's general meeting for consideration, seeking authorisation for the Board and persons designated by the Board to exercise full discretion within the scope permitted under applicable laws and regulations to handle all matters relating to the Transaction, including:

1. formulating and implementing the specific plan for the Transaction within the scope prescribed by laws, administrative regulations, departmental rules and other normative documents, including, but not limited to determining or adjusting the transaction consideration, payment method and other matters in light of specific circumstances;

2. handling and deciding on, with full authority, matters relating to the Transaction in full accordance with the plan approved by the general meeting, having regard to the requirements of securities regulatory authorities and market conditions;

3. signing the transaction agreement and making amendments thereto as appropriate based on actual circumstances, and, upon reaching consensus with the counterparty, signing the relevant agreements, making disclosures in accordance with the relevant provisions of the Listing Rules and completing other required procedures and formalities;

4. revising and improving the Transaction plan and the relevant documents in accordance with the requirements or feedback of securities regulatory authorities, where such authorities so require;

5. during the validity period of the resolution of the general meeting, adjusting, suspending or terminating the specific plan or relevant documents for the Transaction in response to changes in the policies of securities regulatory authorities or market conditions, in accordance with the new policy requirements of the securities regulatory authorities and the actual conditions of the securities market;

6. approving and signing audit reports, valuation reports and other agreements and documents (including their revised and supplemental versions) in relation to the Transaction;

7. in accordance with the provisions of laws, regulations and other normative documents, as well as the resolutions of the general meeting, being responsible for the specific execution and implementation of the Transaction plan, including but not limited to fulfilling all obligations stipulated in the transaction contracts, signing relevant legal documents, completing the delivery of the target assets and the registration and listing of the shares issued, and handling all matters related to the implementation of the Transaction;

8. handling other matters related to the Transaction within the scope permitted by laws, administrative regulations, departmental rules, other normative documents, and the Articles of Association.

The above authorisation shall remain valid for 12 months from the date of approval by the general meeting of the Company. If the Company has obtained all required approvals for the Transaction within such validity period, then the validity period shall automatically extend until the completion of the Transaction.

Kang Fengwei and Li Xinhua, the related (connected) directors, abstained from voting.

Voting result: Out of the 5 ballots carrying voting rights, 5 assenting votes, 0 dissenting vote, 0 abstained vote, approved.

(XVII) PROPOSAL IN RELATION TO THE TEMPORARY NON-CONVENING OF A SHAREHOLDERS' GENERAL MEETING TO DELIBERATE MATTERS RELATED TO THE TRANSACTION

To approve the temporary non-convening of a shareholders' general meeting of the Company to deliberate matters related to the Transaction.

Voting result: Out of the 7 ballots carrying voting rights, 7 assenting votes, 0 dissenting vote, 0 abstained vote, approved.

Prior to the convening of this Board meeting, the Audit and Risk Management Committee of the Board considered and approved resolutions No.1 to No.7; the Strategy and Investment Committee of the Board considered and approved resolutions No.1 to No.7; and the Independent Board Committee considered and approved resolutions No.1 to No.16. All of them unanimously agreed to submit these proposals to the Board for consideration.

Announcement is hereby given.

By order of the Board
China Shenhua Energy Company Limited
Song Jinggang
Chief Financial Officer and Secretary to the Board of Directors
16 August 2025