

IMPORTANT:

This document is important and requires your immediate attention. If you are in doubt about the contents of this document, you should seek independent professional financial advice.

Investors should note that all investments involve risks (including the possibility of loss of the capital invested), prices of units may go up as well as down and past performance is not indicative of future performance. Investors should read the Prospectus (including the Product Key Facts Statements of the Sub-Fund and the full text of the risk factors stated therein) in detail before making any investment decision.

The Stock Exchange of Hong Kong Limited, Hong Kong Exchanges and Clearing Limited, Hong Kong Securities Clearing Company Limited and the Securities and Futures Commission (the “SFC”) take no responsibility for the contents of this Announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement.

SFC authorisation is not a recommendation or endorsement of the Sub-Fund nor does it guarantee the commercial merits of the Sub-Fund or its performance. It does not mean the Sub-Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

CMSAM(HK) Funds Series 1 OFC

(a Hong Kong public umbrella open-ended fund company with variable capital, limited liability and segregated liability between sub-funds and authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)

(the “Company”)

CMS Hang Seng Tech Index ETF

Stock Code: 3423

(the “Sub-Fund”)

Announcement**Appointment of Investment Adviser for the Sub-Fund**

The manager of the Sub-Fund, CMS Asset Management (HK) Co., Limited (the “**Manager**”), hereby announces with effect from 22 September 2025, the Manager has appointed CMB International Asset Management Limited (“**Investment Adviser**”) to provide non-discretionary investment advice to the Manager in relation to the Sub-Fund. The Investment Adviser has no discretionary investment management function in respect of the Sub-Fund.

The Manager will bear any remuneration to the Investment Adviser and the Investment Adviser will not receive any remuneration directly from the Sub-Fund. Therefore, there will be no change in the fee level/cost in managing the Sub-Fund following the appointment of the Investment Adviser.

The appointment of the Investment Adviser will not result in any change to the investment objective and strategy of the Sub-Fund or the features and risks applicable to the Sub-Fund.

Please refer to the section headed “**Investment Adviser of the Sub-Fund**” under Appendix 1 for the Sub-Fund in the Prospectus for further details of the Investment Adviser.

General

Unless otherwise defined, all capitalized terms shall have the same meanings as defined in the Prospectus of the Company and the Sub-Fund dated August 2025, as amended and supplemented from time to time.

The Prospectus and Product Key Facts Statements of the Sub-Fund have been updated to reflect the proposed changes. Should you wish to obtain a copy of the latest Prospectus and Product Key Facts Statements of the Sub-Fund, please visit <http://www.cmschina.com.hk/AM/FundProduct> (this website has not been reviewed by the SFC).

If you have any queries or require further information in relation to this Announcement, please contact the Manager at (852) 2530 0698 or at 48/F One Exchange Square, 8 Connaught Place, Central, Hong Kong.

By Order of the Board
CMS Asset Management (HK) Co., Limited
Director
ZHOU Geng

20 August 2025

As of the date of this Announcement, the board of directors of the Manager comprises 2 Directors namely, Mr. SHEN Yun and Mr. ZHOU Geng.