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(Incorporated in Hong Kong with limited liability under the Companies Ordinance)
The holding company of Dah Sing Bank, Limited
(Stock code: 2356)

PROPOSED CHANGE OF AUDITOR

Dah Sing Banking Group Limited (the “**Company**”) announces that its board of directors (the “**Board**”) has resolved to appoint KPMG as the external auditor of the Company and its subsidiaries (together, the “**Group**”) for the year ending 31 December 2026, subject to shareholder approval at the Company’s next annual general meeting.

Having considered the tenure of PricewaterhouseCoopers (“**PwC**”) as the Group’s auditor and in line with market corporate governance practices, the Board initiated a tender process for the role of external auditor in the second quarter of 2025 and on 19 August 2025, the Board approved the recommendation of the audit committee of the Company (“**Audit Committee**”) to appoint KPMG as the external auditor of the Group for the year ending 31 December 2026 (“**Recommendation**”).

The Recommendation was made following an external auditor tender process overseen by the Audit Committee.

PwC, the Group’s existing auditor, will continue in its external auditor role and will undertake the audit of the Group’s consolidated financial statements for the year ending 31 December 2025, having been reappointed at the annual general meeting of the Company held on 30 May 2025. The Board would like to express its sincere appreciation to PwC for their professional services and support to the Group over the years.

Accordingly, PwC will retire as the auditor of the Company at the conclusion of the annual general meeting of the Company to be held in 2026. The appointment of KPMG will be effective immediately upon the retirement of PwC.

There are no matters in connection with PwC's prospective retirement as auditors which, in the view of the Board, need to be brought to the attention of shareholders of the Company.

By Order of the Board
DAH SING BANKING GROUP LIMITED
Richard Tsung-Yung Li
Company Secretary

Hong Kong, 20 August 2025

As at the date of this announcement, the Board of the Company comprises Mr. David Shou-Yeh Wong (Chairman), Mr. Hon-Hing Wong (Derek Wong) (Vice Chairman, Managing Director and Chief Executive), Mr. Gary Pak-Ling Wang and Mr. Nicholas John Mayhew (Deputy Chief Executive) as Executive Directors; Mr. Jack Chak-Kwong So, Mr. Robert Tsai-To Sze, Mr. Blair Chilton Pickerell, Mr. Paul Franz Winkelmann, Ms. Nancy Ha-Fong Chan and Mr. Kin-Sang Cheung (Alex Cheung) as Independent Non-Executive Directors.