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APPOINTMENT OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Xinming China Holdings Limited (the “**Company**”) hereby announces that Mr. Hu Chaozhou (“**Mr. Hu**”) and Mr. Shi Jianwen (“**Mr. Shi**”), have been appointed as executive directors of the Company with effect from 22 August 2025.

The respective biographical details of Mr. Hu and Mr. Shi are set out below pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”):

MR. HU

Mr. Hu Chaozhou (胡朝州), age 60, has been appointed as an executive director with effect from 22 August 2025.

Mr. Hu has over 30 years of experience in civil engineering corporate operation and management in the property industry. From 1989 to 1999, Mr. Hu served in Datong Mining Bureau. From 2000 to 2006, Mr. Hu served as the chief supervision engineer of highway engineering projects. From 2007 to March 2009, Mr. Hu served as the director of the supervision office of Inner Mongolia Xingtuo Heavy-Haul Expressway Company Limited. From April 2009 to March 2014, Mr. Hu served as the registered constructor of China Railway Construction Engineering Group Company Limited (stock code: 601390.SS). From May 2014 to August 2017, Mr. Hu served as the deputy general manager of Beijing Zhunxing Longbo Investment Company Limited. From September 2017 to June 2025, Mr. Hu also served as the deputy general manager of Inner Mongolia Zhunxing Heavy Haul Expressway Company Limited.

Mr. Hu obtained a bachelor's degree from the Anhui University of Science and Technology in 1989. He holds national certificate of Grade 1 Constructor of Water Conservancy and Hydropower Engineering, Grade 1 Constructor of Highway Engineering, and Registered Supervision Engineer in People's Republic of China. He also holds a PMP® Certification from Project Management Institute in United State of America.

Mr. Hu entered into a service agreement with the Company for a term of one year commencing from 22 August 2025, subject to retirement by rotation and eligibility for re-election in accordance with the articles of association of the Company. The appointment of Mr. Hu as an executive director may be terminated by one month's notice in writing served by either party on the other. Mr. Hu will be entitled to an annual director's fee of HK\$120,000, which is determined by the Board with reference to his relevant qualifications, experience, responsibilities and duties in the Company and the prevailing market conditions.

MR. SHI

Mr. Shi Jianwen (石艦文), age 31, has been appointed as an executive director with effect from 22 August 2025.

Mr. Shi has over 7 years of experience in finance and corporate management. Since 2020, he has worked in Shenzhen Zhongzhu Kaixuan Supply Chain Management Co., Ltd. and is currently the general manager. Prior to 2020, he also worked in Shenzhen BYD International Financial Leasing Co., Ltd. and Hengtai International Financial Leasing Co., Ltd., as a project manager and account manager respectively. Since 20 May 2024, Mr. Shi served as a member of the Audit Committee, the Nomination Committee and the Remuneration Committee and as an independent non-executive director of Hang Yick Holdings Company Limited (stock code: 1894.hk).

Mr. Shi obtained a bachelor's degree in Economics from Zhuhai College of Beijing Institute of Technology in 2017.

Mr. Shi entered into a letter of appointment with the Company for a term of one year commencing from 22 August 2025, subject to retirement by rotation and eligibility for re-election in accordance with the articles of association of the Company. The appointment of Mr. Shi as an executive director may be terminated by one month's notice in writing served by either party on the other. Mr. Shi will be entitled to a director's fee of HK\$120,000 per annum, which is determined by the Board with reference to his relevant qualifications, experience, responsibilities and duties in the Company and the prevailing market conditions.

Save as disclosed herein, as at the date of this announcement, each of Mr. Hu and Mr. Shi (i) does not hold any other positions with the Company or any other members of the Group; (ii) does not have any relationship with any Director, senior management, substantial or controlling shareholder of the Company (as defined in the Listing Rules); and (iii) has not held any directorship in public companies the securities of which are or have been listed on any securities market in Hong Kong or overseas in the past three years. As at the date of this announcement, save for their interest in a corporation under their own control, each of Mr. Hu and Mr. Shi has no other interests in the shares, underlying shares and debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, save as disclosed above, there is no other information required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters relating to the appointment of each of Mr. Hu and Mr. Shi that need to be brought to the attention of the Shareholders and/or the Stock Exchange.

The Board would like to take this opportunity to express its warmest welcome to both Mr. Hu and Mr. Shi in joining the Company.

By order of the Board
Xinming China Holdings Limited
Kam Chun Ying, Francis
Company Secretary

Hong Kong, 22 August 2025

As at the date of this announcement, the executive Directors are Mr. Chen Chengshou, Mr. Hu Chaozhou and Mr. Shi Jianwen; the non-executive Director is Mr. Cao Zhiqiang; and the independent non-executive Directors are Ms. Chan Wai Yan, Ms. Huang Chunlian and Ms. Lee Yin Man.