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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated August 20, 2025 (the “**Prospectus**”) issued by Jiaxin International Resources Investment Limited (佳鑫國際資源投資有限公司) (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of our Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about our Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Company has not intended and does not intend to make any public offer of securities in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited, as stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, to the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at such price, in such amounts and in such manners as the Stabilizing Manager, its affiliates or any person acting for it may determine and at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, or its affiliates or any person acting for it, to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilizing Manager, or its affiliates or any person acting for it, and in what the Stabilizing Manager reasonably regards as the best interest of our Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering (which is Wednesday, September 24, 2025). Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Sole Sponsor and the Sole Representative (for itself and on behalf of the other Hong Kong Underwriters) shall, in their sole and absolute discretion, be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Thursday, August 28, 2025).



JIA XIN
INTERNATIONAL RESOURCE

Jiaxin International Resources Investment Limited

佳鑫國際資源投資有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 3858)

Global Offering

Number of Offer Shares under the : 109,808,800 Shares (subject to the
Global Offering Over-allotment Option)
Number of Hong Kong Offer : 10,981,200 Shares
Shares
Number of International Offer : 98,827,600 Shares (subject to the
Shares Over-allotment Option)
Offer Price : HK\$10.92 per Share, plus brokerage
of 1.0%, SFC transaction levy of
0.0027%, AFRC transaction levy of
0.00015% and Hong Kong Stock
Exchange trading fee of 0.00565%
Stock code : 3858

Sole Sponsor, Sole Representative and Sole Sponsor-Overall Coordinator



*Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Managers*



Joint Bookrunners and Joint Lead Managers

CMB International Celestial Securities ABCI Tiger AVIC INTERNATIONAL

Joint Lead Manager

Lighthouse Capital

**Jiaxin International Resources Investment Limited/
佳鑫國際資源投資有限公司**
ANNOUNCEMENT OF ALLOTMENT RESULTS

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated August 20, 2025 (the “**Prospectus**”) issued by Jiaxin International Resources Investment Limited (佳鑫國際資源投資有限公司) (the “**Company**”).*

SUMMARY

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded and should exercise extreme caution when dealing in the Shares.

Company information	
Stock code	3858
Stock short name	JIAXIN INTL RES
Dealings commencement date	August 28, 2025*

* see note at the end of the announcement

Price Information	
Offer Price	HK\$10.92
Offer Price Adjustment exercised	N/A

Offer Shares and Share Capital	
Number of Offer Shares	109,808,800
Final Number of Offer Shares in Public Offer	10,981,200
Final Number of Offer Shares in International Offer	98,827,600
Number of issued shares upon Listing (before exercise of the Over-allotment Option)	439,228,800

Over-allocation	
Number of Offer Shares over-allocated	16,471,200

Note: Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or a combination of these means. In the event of the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange’s website.

Proceeds	
Gross proceeds <i>(Note)</i>	HK\$1,199.1 million
Less: Estimated listing expenses payable based on Offer Price	HK\$ (111.4) million
Net proceeds	HK\$1,087.7 million

Note: Gross proceeds refers to the amount to which the issuer is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus. In the event that the Over-allotment Option is exercised, the Company will adjust the allocation of the net proceeds for the purposes as set out in the section headed “Future Plans and Use of Proceeds” of the Prospectus on a pro rata basis.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	164,446
No. of successful applications	24,905
Subscription level	2,041.62 times
Claw-back triggered	No
No. of Offer Shares initially available under the Public Offer	10,981,200
Final no. of Offer Shares under the Public Offer	10,981,200
% of Offer Shares under the Public Offer to the Global Offering	10%

Note: For details of the final allocation of shares to the Hong Kong Public Offering, investors can refer to <https://www.eipo.com.hk/eIPOAllotment/> to perform a search by identification number or <https://www.eipo.com.hk/eIPOAllotment/> for the full list of allottees.

INTERNATIONAL OFFERING

No. of placees (including 6 placees in the AIX Offering)	149
Subscription Level	21.11 times
No. of Offer Shares initially available under the International Offer (including 1,317,600 Shares under the AIX offering)	98,827,600
Final no. of Offer Shares under the International Offer (including 1,317,600 Shares under the AIX offering)	98,827,600
% of Offer Shares under the International Offer to the Global Offering	90%

The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

The placees in the International Offering include the following:

Cornerstone Investors

<i>Investor^{Note}</i>	<i>Number of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of the total issued Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Existing shareholders or their close associates</i>
CHINA CINDA (HK) ASSET MANAGEMENT CO., LIMITED (中國信達(香港)資產管理有限公司)	27,472,400	25.02	6.25	No
LUYIN TRADING PTE. LTD. (新加坡魯銀貿易有限公司)	9,157,200	8.34	2.08	No
GF Fund Management Co., Ltd.	6,182,000	5.63	1.41	No
GF International Investment Management Limited	4,600,400	4.19	1.05	No
Fullgoal Asset Management (HK) Limited	2,150,000	1.96	0.49	No
Fullgoal Fund Management Co., Ltd.	2,428,400	2.21	0.55	No
Zhengxin Group Investment Limited	2,914,000	2.65	0.66	No
Total	54,904,400	50.00	12.50	

Note: For further details of the Cornerstone Investors, please refer to the section headed “Cornerstone Investors” in the Prospectus.

Allotees with Waivers/Consents Obtained

<i>Investor</i>	<i>Number of Offer Shares allocated</i>	<i>% of the Offer Shares (assuming the Over-allotment Option is not exercised) ^(Note 3)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
<i>Allotees with consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further Shares to the Cornerstone Investors and/or their close associates ^(Note 1)</i>				
GF Fund Management Co., Ltd.	790,400	0.72%	0.18%	Same entity as Cornerstone Investor
GF International Investment Management Limited	6,397,600	5.83%	1.46%	Same entity as Cornerstone Investor
GF Global Capital Limited	800	0.00073%	0.00018%	GF Global Capital Limited is a close associate of each of GF Fund Management Co., Ltd. and GF International Investment Management Limited
Fullgoal Asset Management (HK) Limited	735,600	0.67%	0.17%	Same entity as Cornerstone Investor
Fullgoal Fund Management Co., Ltd.	2,011,600	1.83%	0.46%	Same entity as Cornerstone Investor
Zhengxin Group Investment Limited	2,725,600 ^(Note 2)	2.48%	0.62%	Same entity as Cornerstone Investor
<i>Allotees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients ^(Note 3)</i>				
CICC Financial Trading Limited (CICC FT)	749,600	0.68%	0.17%	Connected client
CITIC Securities International Capital Management Limited (“CSI”)	1,326,800	1.21%	0.30%	Connected client
HSBC Global Asset Management (Hong Kong) Limited (“HSBC AM”)	215,600	0.19%	0.04%	Connected client
Bosera Asset Management (International) Co., Ltd (“Bosera AM”)	143,600	0.13%	0.03%	Connected client
China Asset Management (Hong Kong) Limited (“China AMHK”)	143,600	0.13%	0.03%	Connected client

- (1) *The number of Offer Shares allocated to the relevant investors listed in this subsection only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed “Allotment Results Details – International Offering – Cornerstone Investors” in this announcement. For details of the consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further Shares to the existing Shareholders and/or their close associates and Cornerstone investors, please refer to the section headed “Others/Additional Information – Allocations of Offer Shares to a close associate of an existing Shareholder and a close associate of a Cornerstone Investor with consent under Chapter 4.15 of the Guide for New Listing Applicants” in this announcement.*
- (2) *Among which Zhengxin Group Investment Limited was allocated 1,296,000 Shares under the AIX Offering and 1,429,600 Shares under the non-AIX Offering tranche of the International Offering.*
- (3) *For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected client, please refer to the section headed “Others/Additional Information — Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines” in this announcement.*

The Shares placed to such allottees are held on behalf of independent third parties (as defined in Chapter 4.15 of the Guide for New Listing Applicants and are in compliance with all the conditions under the consent granted by the Hong Kong Stock Exchange. For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed “Others/Additional Information – Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines” in this announcement.

LOCK-UP UNDERTAKINGS

Controlling Shareholders

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued Shares after the Global Offering subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i> <i>Note 1</i>
Jiangxi Copper Company Limited (江西銅業股份有限公司)	137,200,000	31.24	February 27, 2026 (First Six-Month Period) ^{Note 2} August 27, 2026 (Second Six-Month Period) ^{Note 3}
Jiangxi Copper (Hong Kong) Investment Company Limited (江西銅業(香港)投資有限公司)	137,200,000	31.24	February 27, 2026 (First Six-Month Period) ^{Note 2} August 27, 2026 (Second Six-Month Period) ^{Note 3}
Mr. Liu Zijia (劉子嘉)	142,800,000	32.51	February 27, 2026 (First Six-Month Period) ^{Note 2} August 27, 2026 (Second Six-Month Period) ^{Note 3}
Ever Trillion International Limited (恒兆國際有限公司)	142,800,000	32.51	February 27, 2026 (First Six-Month Period) ^{Note 2} August 27, 2026 (Second Six-Month Period) ^{Note 3}

Notes:

- (1) In accordance with the relevant Listing Rule/guidance materials, the required lock-up for the first six-month period ends on February 27, 2026 and for the second six-month period ends on August 27, 2026.
- (2) The Controlling Shareholders may dispose of or transfer Shares after the indicated date subject to that the Controlling Shareholders will not cease to be a Controlling Shareholder.
- (3) The Controlling Shareholders will cease to be prohibited from disposing of or transferring Shares after the indicated date.

Pre-IPO Investors

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued Shares after the Global Offering subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Jiangxi Copper (Hong Kong) Investment Company Limited (江西銅業(香港)投資有限公司) ^{Note 1}	137,200,000	31.24	Subject to the lock-up requirements under Rule 10.07 of the Listing Rules February 27, 2026 (First Six-Month Period) August 27, 2026 (Second Six-Month Period)
CRCC International Investment Group Limited (中國鐵建國際投資集團有限公司) ^{Note 1}	32,956,000	7.50	Not subject to lock-up
CCECC (H.K.) Limited (中土工程(香港)有限公司) ^{Note 1}	16,464,000	3.75	Not subject to lock-up
Subtotal	186,620,000	42.49	
<p><i>Notes:</i></p> <p>(1) Please refer to the section headed “History and Corporate Structure – Pre-IPO Investments – Principal Terms of the Pre-IPO Equity Financing” in the Prospectus for details of the Pre-IPO Investors.</p>			

Cornerstone Investors

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued Shares after the Global Offering subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings ^{Note 1}</i>
CHINA CINDA (HK) ASSET MANAGEMENT CO., LIMITED (中國信達(香港)資產管理有限公司)	27,472,400	6.25	February 27, 2026
LUYIN TRADING PTE. LTD. (新加坡魯銀貿易有限公司)	9,157,200	2.08	February 27, 2026
GF Fund Management Co., Ltd.	6,182,000	1.41	February 27, 2026
GF International Investment Management Limited	4,600,400	1.05	February 27, 2026
Fullgoal Asset Management (HK) Limited	2,150,000	0.49	February 27, 2026
Fullgoal Fund Management Co., Ltd.	2,428,400	0.55	February 27, 2026
Zhengxin Group Investment Limited	2,914,000	0.66	February 27, 2026
Total	54,904,400	12.50	

Notes:

- (1) In accordance with the relevant cornerstone investment agreements, the required lock-up ends on February 27, 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date.

PLACEE CONCENTRATION ANALYSIS

Placees	Number of Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new Shares are issued)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is exercised and new Shares are issued)
Top 1	27,472,400	27.80%	23.83%	25.02%	21.76%	27,472,400	6.25%	6.03%
Top 5	71,083,600	71.93%	61.65%	64.73%	56.29%	71,083,600	16.18%	15.60%
Top 10	88,627,200	89.68%	76.87%	80.71%	70.18%	88,627,200	20.18%	19.45%
Top 25	102,654,000	103.87%	89.03%	93.48%	81.29%	102,654,000	23.37%	22.53%

Notes

* *Ranking of placees is based on the number of Shares allotted to the placees.*

SHAREHOLDERS CONCENTRATION ANALYSIS

Shareholders	Number of Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new Shares are issued)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is exercised and new Shares are issued)
Top 1	0	0.00%	0.00%	0.00%	0.00%	142,800,000	32.51%	31.34%
Top 5	45,443,600	45.98%	39.41%	41.38%	35.99%	374,863,600	85.35%	82.26%
Top 10	80,386,000	81.34%	69.72%	73.21%	63.66%	409,806,000	93.30%	89.93%
Top 25	101,190,800	102.39%	87.76%	92.15%	80.13%	430,610,800	98.04%	94.49%

Notes

* *Ranking of Shareholders is based on the number of Shares held by the Shareholders upon Listing.*

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
		POOL A	
400	32,713	327 out of 32,713 to receive 400 Shares	1.00%
800	20,989	357 out of 20,989 to receive 400 Shares	0.85%
1,200	6,400	133 out of 6,400 to receive 400 Shares	0.69%
1,600	6,248	152 out of 6,248 to receive 400 Shares	0.61%
2,000	6,379	175 out of 6,379 to receive 400 Shares	0.55%
2,400	2,694	82 out of 2,694 to receive 400 Shares	0.51%
2,800	1,978	66 out of 1,978 to receive 400 Shares	0.48%
3,200	1,726	62 out of 1,726 to receive 400 Shares	0.45%
3,600	1,437	55 out of 1,437 to receive 400 Shares	0.43%
4,000	11,303	457 out of 11,303 to receive 400 Shares	0.40%
6,000	3,530	179 out of 3,530 to receive 400 Shares	0.34%
8,000	5,176	307 out of 5,176 to receive 400 Shares	0.30%
10,000	3,161	211 out of 3,161 to receive 400 Shares	0.27%
12,000	2,213	153 out of 2,213 to receive 400 Shares	0.23%
14,000	1,678	129 out of 1,678 to receive 400 Shares	0.22%
16,000	1,668	140 out of 1,668 to receive 400 Shares	0.21%
18,000	1,638	147 out of 1,638 to receive 400 Shares	0.20%
20,000	6,023	572 out of 6,023 to receive 400 Shares	0.19%
30,000	4,243	573 out of 4,243 to receive 400 Shares	0.18%
40,000	3,616	579 out of 3,616 to receive 400 Shares	0.16%
50,000	2,765	518 out of 2,765 to receive 400 Shares	0.15%
60,000	2,085	438 out of 2,085 to receive 400 Shares	0.14%
70,000	1,604	365 out of 1,604 to receive 400 Shares	0.13%
80,000	1,473	354 out of 1,473 to receive 400 Shares	0.12%
90,000	1,424	352 out of 1,424 to receive 400 Shares	0.11%
100,000	6,940	1,735 out of 6,940 to receive 400 Shares	0.10%
200,000	3,308	1,489 out of 3,308 to receive 400 Shares	0.09%
300,000	2,521	1,513 out of 2,521 to receive 400 Shares	0.08%
400,000	3,009	2,107 out of 3,009 to receive 400 Shares	0.07%
	149,942	Total number of Pool A successful applicants: 13,727	

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
		POOL B	
500,000	3,599	2,257 out of 3,599 to receive 400 Shares	0.05%
600,000	1,866	1,352 out of 1,866 to receive 400 Shares	0.05%
700,000	1,342	975 out of 1,342 to receive 400 Shares	0.04%
800,000	1,286	941 out of 1,286 to receive 400 Shares	0.04%
900,000	773	570 out of 773 to receive 400 Shares	0.03%
1,000,000	2,154	1,599 out of 2,154 to receive 400 Shares	0.03%
1,500,000	1,004	400 Shares plus 7 out of 1,004 to receive additional 400 Shares	0.03%
2,000,000	710	400 Shares plus 208 out of 710 to receive additional 400 Shares	0.03%
2,500,000	379	400 Shares plus 210 out of 379 to receive additional 400 Shares	0.02%
3,000,000	279	400 Shares plus 220 out of 279 to receive additional 400 Shares	0.02%
3,500,000	171	800 Shares	0.02%
4,000,000	187	800 Shares plus 91 out of 187 to receive additional 400 Shares	0.02%
4,500,000	136	800 Shares plus 93 out of 136 to receive additional 400 Shares	0.02%
5,000,000	77	800 Shares plus 66 out of 77 to receive additional 400 Shares	0.02%
5,490,400	541	1,200 Shares	0.02%
	14,504	Total number of Pool B successful applicants: 11,178	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

OTHERS/ADDITIONAL INFORMATION

Allocations of Offer Shares to a close associate of an existing Shareholder and a close associate of a Cornerstone Investor with consent under Chapter 4.15 of the Guide for New Listing Applicants

*The Company has applied to, and the Hong Kong Stock Exchange has granted, a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to a close associate of an existing Shareholder and a close associate of a Cornerstone Investor as placees (the “**Size-based Exemption Participants**”), subject to the following conditions (the “**Size-based Exemption**”):*

- (a) the final offering size of the Global Offering, excluding any over-allocation, will be of a total value of at least HK\$1 billion;*
- (b) the Offer Shares allocated to the Size-based Exemption Participants (whether as Cornerstone Investors and/or as placees) as permitted under this exemption do not exceed 30% of the total number of Shares offered under the Global Offering;*
- (c) each Director, chief executive and Supervisor and member of the group of Controlling Shareholders of the Company confirms that no securities have been allocated to them or their respective close associates under the Size-based Exemption;*
- (d) the allocation to Size-based Exemption Participants will not affect the Company's ability to satisfy its public float requirement under Rule 8.08 of the Listing Rules; and*
- (e) details of the allocation to Size-based Exemption Participants under the Size-based Exemption will be disclosed in this announcement.*

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Hong Kong Stock Exchange.

For details of the allocations of Offer Shares to existing Shareholders and/or their close associates and Cornerstone Investors, please refer to the section headed “Allotment Results Details – International Offering – Allotees with Waivers/Consents Obtained” in this announcement.

Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines

Under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines.

The Company has applied to the Hong Kong Stock Exchange for, and the Hong Kong Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Hong Kong Stock Exchange.

Details of the placement to connected clients are set out below:

No.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Whether the connected clients will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties	Number of Offer Shares to be allocated to the connected client	Approximate percentage of Offer Shares allocated to the connected client (assuming no exercise of the Over-allotment Option)	Approximate percentage of total issued share capital after the Global Offering (assuming no exercise of the Over-allotment Option)
1.	CICCHKS	CICC Financial Trading Limited (CICC FT) Note (1)	CICC FT is a member of the same group of CICCHKS.	Non-discretionary	749,600	0.68%	0.17%
2.	CITIC Securities Brokerage (HK) Limited (“CITIC Securities”)	CITIC Securities International Capital Management Limited (“CSI”) Note (2)	CITIC Securities and CSI are members of the same group	Non-discretionary	1,326,800	1.21%	0.30%
3.	HSBC Broking Securities (Asia) Limited (“HSBC”)	HSBC Global Asset Management (Hong Kong) Limited (“HSBC AM”) Please refer to Note (3).	HSBC AM is a fellow subsidiary of HSBC.	Discretionary	215,600	0.19%	0.04%
4.	CMB International Capital Limited (“CMBI”)	Bosera Asset Management (International) Co., Ltd (“Bosera AM”) Please refer to Note (4).	Bosera AM is a member of the same group with CMBI	Discretionary	143,600	0.13%	0.03%
5.	CITIC Securities	China Asset Management (Hong Kong) Limited (“China AMHK”) Please refer to Note (5).	CITIC Securities and China AMHK are members of the same group	Discretionary	143,600	0.13%	0.03%

Notes

- (1) The Offer Shares to be placed to CICC FT are to be held on non-discretionary basis on behalf of their underlying clients, who are independent third parties of the Company, its subsidiaries, its Controlling Shareholders, its substantial shareholders, CICC FT, CICCHKS and the companies which are members of the same group of companies as CICCHKS.
- (2) CSI will act as the single counterparty of a back-to-back total return swap transaction (the “CSI Back-to-back TRS”) to be entered into by CSI in connection with a total return swap order (the “CSI Client TRS”) placed and fully funded by its ultimate clients, which are funds (the “CSI Ultimate Clients”), by which CSI will pass the full economic exposure of the Offer Shares placed to CSI to the CSI Ultimate Clients. CITIC Securities and CSI are members of the same group. Accordingly, CSI is considered as a “connected client” of CITIC Securities pursuant to Paragraph 1B (7) of Appendix F1 of the Listing Rules. As confirmed by CSI and CITIC Securities, CSI will hold the legal title and beneficial interest in the Offer Shares, but will contractually agree to pass on the full economic exposure and return of the Offer Shares to the CSI Ultimate Clients, all being independent third parties, on a non-discretionary basis. The CSI Ultimate Clients may exercise their early termination rights to terminate the CSI Client TRS at any time from the trade date of the CSI Client TRS which should be on or after the date on which the Offer Shares are listed on the Hong Kong Stock Exchange. Upon the final maturity or termination of the CSI Client TRS by the CSI Ultimate Clients, CSI will dispose of the Offer Shares on the secondary market and the CSI Ultimate Clients will receive a final termination amount of the CSI Back-to-back TRS which will have taken into account all the economic returns or economic loss in relation to the Offer Shares and the fixed amount of transaction fees of the CSI Back-to-back TRS and the CSI Client TRS. Due to its internal policy, CSI will not exercise the voting right of the Offer Shares during the terms of the CSI Back-to-back TRS. To the best of CSI’s knowledge and after making all reasonable enquiries, each of the CSI Ultimate Clients is an independent third party of the Company, its subsidiaries, its Controlling Shareholders and its substantial shareholders, CSI, CITIC Securities and the companies which are members of the same group of CITIC Securities.
- (3) HSBC AM will hold the Offer Shares in its capacity as the discretionary fund manager managing assets on behalf of its underlying clients. To the best of HSBC AM’s knowledge after due enquiry, each the underlying clients of HSBC AM is an independent third party of HSBC AM and HSBC and the companies which are members of the same group of HSBC.
- (4) Bosera AM will hold the Offer Shares in its capacity as discretionary fund manager managing assets on behalf of its underlying clients. To the best of Bosera AM’s knowledge after due enquiry, each the underlying clients of Bosera AM is an independent third party of Bosera AM, CMBI and the companies which are members of the same group of CMBI.
- (5) China AMHK is an investment advisor and a delegate of the investment manager of its underlying clients (“**China AMHK Ultimate Clients**”) and manages assets (in its capacity as an investment advisor of China AMHK Ultimate Clients) and executes trades (in its capacity as a delegate of the investment manager of China AMHK Ultimate Clients) for and on behalf of China AMHK Ultimate Clients. To the best of China AMHK’s knowledge and after making all reasonable enquiries, each of the China AMHK Ultimate Clients is an independent third party of the Company, its subsidiaries, its Controlling Shareholders and its substantial shareholders, China AMHK, CITIC Securities and the companies which are members of the same group of CITIC Securities.

To the best knowledge of China AMHK after due enquiry, each of the China AMHK Ultimate Clients does not have any ultimate beneficial owner holding 30% or more interest.

DISCLAIMERS

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.*

The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated August 20, 2025 issued by Jiaxin International Resources Investment Limited for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

* *Potential investors of the Offer Shares should note that the Sole Sponsor and the Sole Representative (for itself and on behalf of the other Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Thursday, August 28, 2025).*

PUBLIC FLOAT AND FREE FLOAT

Immediately following the completion of the Global Offering (before any exercise of the Over-allotment Option), an aggregate of 109,808,800 Shares or approximately 25.00 % of the total issued share capital of the Company will be held in the public hands. Therefore, the number of Shares in the public hands represents no less than 25% of the total issued share capital of the Company, satisfying the minimum percentage requirement in compliance with Rule 8.08(1) of the Listing Rules.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following the Listing Date. As such, Shares held by the Cornerstone Investors upon the Listing shall not be counted towards the free float of the Shares of the Company at the time of Listing. Based on the final Offer Price of HK\$10.92 per Share, the Company satisfies the free float requirement under Rule 8.08A of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering (before any exercise of the Over-allotment Option), (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public Shareholders do not hold more than 50% of the Shares held in the public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The Share certificates will only become valid evidence of title at 8:00 a.m. on Friday, August 28, 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the paragraph headed “Underwriting – Underwriting Arrangements – Hong Kong Public Offering – Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the Shares on the basis of publicly available allocation details prior to the receipt of Share certificates or prior to the Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Thursday, August 28, 2025 (Hong Kong time), it is expected that dealings in the Shares on the Hong Kong Stock Exchange will commence at 9:00 a.m. on Thursday, August 28, 2025 (Hong Kong time), and that dealings in the Shares on the AIX will commence at 11:00 a.m. ALMT on Thursday, August 28, 2025 (ALMT, the Almaty, Kazakhstan).

The Shares will be traded in board lots of 400 Shares each, and the stock code of the Shares will be 3858.

The Shares will also be admitted to the Official List of the AIX. The trading symbol of the Shares will be “JXIR”.

By order of our Board
Jiaxin International Resources Investment Limited
佳鑫國際資源投資有限公司
Mr. Liu Liqiang
Chairperson of the Board, Executive Director

Hong Kong, August 27, 2025

As at the date of this announcement, the board of directors of our Company comprises Mr. Liu Liqiang, Mr. Wang Zhongwei and Mr. Qiu Huaizhi as executive Directors, Mr. Zha Keping and Ms. Lian Jie as non-executive Directors, and Mr. Zhu Guoshan, Mr. Wang Jianfeng and Mr. Wong Hok Bun Mario as independent non-executive Directors.