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建業實業有限公司

Chinney Investments, Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 216)

APPOINTMENT OF EXECUTIVE DIRECTOR AND MANAGING DIRECTOR

The board of directors (the “Board”) of Chinney Investments, Limited (the “Company”, together with its subsidiaries, collectively the “Group”) hereby announces that Mr. Raymond Ming-Joe Chow (“Mr. Chow”) is appointed as Executive Director and Managing Director of the Company with effect from 29 August 2025.

Mr. Chow, aged 58. He was an Executive Director of Hongkong Land Limited (“Hongkong Land”) from years 2000 to 2022 having joined Hongkong Land in 1994. He was ultimately responsible for all the Commercial Property business activities for Hongkong Land. This includes all development and asset management activities of Hongkong Land’s premier office, retail and hotel property portfolio, which was valued approximately USD30 billion and annual revenues of USD1 billion.

Mr. Chow is involved in various nonprofit and charity committees. He currently serves on the Board of Ocean Park, Director of Helping Hand and also a council member of UNICEF HK. He is a global Trustee and one of the founding members for Asia for the Urban Land Institute; a fellow of the Royal Institution of Chartered Surveyors and is/was on various professional bodies advising real estate investors, government, corporates and asset managers.

He was educated in Vancouver and holds a Bachelor of Business Administration Degree from Simon Fraser University. He is also a graduate of the Advanced Management Programme of Harvard Business School.

Before he joined the Company, Mr. Chow was an independent non-executive director of Hon Kwok Land Investment Company, Limited, a 68.09% owned subsidiary of the Company which is listed on the Main Board of The Stock Exchange of Hong Kong Limited (Stock Code: 160).

At the date hereof, Mr. Chow does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong). Save as disclosed above, Mr. Chow does not hold any other positions in the Company or any members of the Group, did not hold any directorships in any listed public companies in the past three years and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Chow has entered into a service agreement with the Company for an initial term of three years commencing 29 August 2025. In accordance with the articles of association of the Company, he will hold office until the next annual general meeting of the Company and is eligible for re-election at such meeting. His service term is not subject to retirement by rotation and re-election at the Company's annual general meeting. The service agreement is terminable by either party by serving to the other party three months' advance written notice. Pursuant to the service agreement, he shall not be entitled to director's fee, but he is entitled to receive remuneration from the Group for his position as the Managing Director, which will be determined by the Board with reference to his qualifications and experience, duties and responsibilities within the Company, the remuneration policies of the Company and prevailing market conditions. Further disclosure in relation to the remuneration of Mr. Chow will be made in the subsequent annual reports of the Company.

Save as disclosed above, there is no other information relating to Mr. Chow which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

Following the appointment of Mr. Chow, the Company's director Mr. Yuen-Keung Chan has ceased to be the Managing Director, but remains as an Executive Director and the Vice Chairman of the Company, both with effect from 29 August 2025.

Taking this opportunity, the Board would like to extend its warmest welcome to Mr. Chow to the Board.

By Order of the Board
James Sing-Wai Wong
Chairman

Hong Kong, 29 August 2025

At the date of this announcement, the directors of the Company are Mr. James Sing-Wai Wong (Chairman), Mr. Yuen-Keung Chan (Vice Chairman), Mr. Raymond Ming-Joe Chow (Managing Director) and Mr. Donald Yin-Shing Lam as executive directors; Dr. Emily Yen Wong as non-executive director; and Mr. Richard Chi-Ho Lo, Mr. Winfred Wai-Lap Fan, Mr. Randall Todd Turney and Mr. Stephen Henry Chu as independent non-executive directors.