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HYBRID KINETIC GROUP LIMITED

正道集團有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1188)

CLARIFICATION ANNOUNCEMENT IN RELATION TO THE 2024 ANNUAL REPORT

Reference is made to the annual report of Hybrid Kinetic Group Limited (the “**Company**”) for the year ended 31 December 2024 published on 5 June 2025 (“**2024 Annual Report**”). Unless the context otherwise requires, the terms used in this announcement shall have the same meanings as those defined in the 2024 Annual Report.

The board of directors of the Company noted that there is inadvertent clerical error disclosed under note 29 “PARTICULARS OF PRINCIPAL SUBSIDIARIES OF THE COMPANY” to the Notes to the Consolidated Financial Statements in page 123 of the 2024 Annual Report, such note should be amended as below (with the change underlined for easy reference):

29. PARTICULARS OF PRINCIPAL SUBSIDIARIES OF THE COMPANY

The table below lists the subsidiaries of the Company which, in the opinion of the Directors, principally affected the results for the year or formed a substantial portion of the financial position of the Group. To give details of other subsidiaries would, in the opinion of the Directors, result in particulars of excessive length.

Particulars of the Company's principal subsidiaries at the end of the reporting period are as follows:

| Name | Place of incorporation/ registration | Issued/paid-up registered capital | Percentage of the ownership interest/ voting power | Principal activities |
|---|---|--|---|---|
| Billion Energy Holdings Limited | Hong Kong | HK\$1 | 100% | Investment holding |
| 連雲港正道新能源有限公司 (Lianyungang Hybrid Kinetic New Energy Co., Limited) | The PRC | Registered capital of US\$27,000,000 | 60.21% | Development of advanced battery materials |
| 上海正道融資租賃有限公司 | The PRC | Registered capital of <u>US\$31,500,000</u> | 100% | Provision of finance lease services |

Save as disclosed above, other information contained in the 2024 Annual Report remains unchanged. This clarification announcement is supplemental to and should be read in conjunction with the 2024 Annual Report.

By order of the Board
Hybrid Kinetic Group Limited
Shan Chuanlong
Chairman

Hong Kong, 1 September 2025

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Shan Chuanlong (Chairman) and Mr. Kong Fan, two non-executive Directors, namely Mr. Ruan Jian and Mr. Zheng Yu, three independent non-executive Directors, namely Ms. Pan Hong, Mr. Wu Wenchang and Mr. Yuen Wai Keung.