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赣锋锂业
GanfengLithium
Ganfeng Lithium Group Co., Ltd.
江西赣锋锂业集团股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

**(1) COMPLETION OF PLACING OF NEW H SHARES UNDER
GENERAL MANDATE**

AND

**(2) COMPLETION OF THE ISSUE OF HK\$1,370,000,000 1.50 PER
CENT. CONVERTIBLE BONDS DUE 2026**

**Joint Overall Coordinators, Joint Global Coordinators,
Joint Lead Managers, Joint Bookrunners and Placing Agents**

BofA SECURITIES   **CITIC SECURITIES**  **UBS** 瑞銀集團

(In alphabetical order)

Reference is made to the announcement of Ganfeng Lithium Group Co., Ltd. (the “**Company**”) dated August 26, 2025 (the “**Announcement**”) in relation to the placement of 40,025,600 new H Shares (the “**Placing**”) and the issue of the HK\$1,370,000,000 1.50 per cent. convertible bonds due 2026 (the “**Bonds**”). Unless otherwise defined, all capitalized terms used herein shall have the same meanings as defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that all conditions precedent to the Placing, as set out in the Placing Agreement, have been satisfied (including obtaining the Listing Approval), and completion of the Placing took place on September 2, 2025.

An aggregate of 40,025,600 new H Shares, representing approximately 9.02% of the total number of H Shares in issue as enlarged by the allotment and issue of the Placing Shares, have been successfully allotted and issued by the Company on September 2, 2025 at the placing price of HK\$29.28 per H Share to not less than six (6) Placees (who are independent professional or institutional investors). To the best of the Directors’ knowledge, as at the date of this announcement, each of the Placees and their respective ultimate beneficial owners is an Independent Third Party of the Company. None of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company immediately after the completion of the Placing.

The aggregate gross proceeds from the Placing are approximately HK\$1,171.95 million, and the aggregate net proceeds from the Placing (after deduction of the commissions and estimated expenses) are approximately HK\$1,168.51 million.

COMPLETION OF THE ISSUE OF THE BONDS

The Board is pleased to announce that all conditions precedent to the Subscription of the Bonds, as set out in the Subscription Agreement, have been satisfied, and the issue of the Bonds was completed on September 2, 2025. The Bonds were listed on the Vienna MTF as operated by the Vienna Stock Exchange on September 2, 2025.

The Bonds are in an aggregate principal amount of HK\$1,370,000,000 and have been placed by the Managers to no less than six (6) independent subscribers (who are professional investors). To the best of the Directors’ knowledge, as at the date of this announcement, each of the subscribers and their respective ultimate beneficial owners is an Independent Third Party of the Company.

The initial Conversion Price is HK\$33.67 per H Share (subject to adjustments). The Bonds may be converted into Conversion Shares pursuant to the Terms and Conditions. Assuming full conversion of the Bonds at the initial Conversion Price of HK\$33.67 per H Share, the Bonds will be convertible into approximately 40,689,040 H Shares, representing approximately 9.17% of the total number of issued H Shares and approximately 1.98% of the total number of issued Shares as enlarged by the allotment and issue of the Placing Shares, and approximately 8.40% of the number of issued H Shares and approximately 1.94% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares and Conversion Shares upon the full conversion of the Bonds.

The net proceeds from the issue of the Bonds (after deduction of issue fees and expenses) are estimated to be approximately HK\$1,346.14 million.

CSRC FILINGS

The Company will subsequently comply with CSRC Rules and complete the CSRC Filings in connection with the Placing and the issue of the Bonds.

EFFECT ON THE SHARE CAPITAL AS A RESULT OF THE PLACING AND THE CONVERSION OF THE BONDS

The total number of issued H Shares of the Company has increased from 403,574,080 H Shares to 443,599,680 H Shares upon completion of the Placing, and the number of A Shares of the Company remains unchanged as 1,613,593,699 A Shares. The number of total issued Shares of the Company has therefore increased from 2,017,167,779 Shares to 2,057,193,379 Shares.

The number of H Shares held in public hands of the total issued share capital of the Company (excluding treasury shares) immediately before completion of the Placing and immediately after completion of the Placing are approximately 20.00% and 21.56%, respectively.

The table below sets out a summary of the shareholding structure of the Company (i) immediately before the completion of the Placing, (ii) immediately after completion of the Placing but before the conversion of the Bonds, and (iii) immediately after the completion of the Placing and the issue and allotment of the Conversion Shares assuming the Bonds are fully converted into H Shares (subject to adjustments) at the initial Conversion Price of HK\$33.67 per H Share.

Shareholder	Immediately before the completion of the Placing		Immediately after the completion of the Placing but before the conversion of the Bonds		Immediately after the completion of the Placing and the issue and allotment of the Conversion Shares assuming the Bonds are fully converted into H Shares (subject to adjustments) at the initial Conversion Price of HK\$33.67 per H Share ⁽²⁾	
	Number of Shares	Approximate percentage of the total issued Shares	Number of Shares	Approximate percentage of the total issued Shares	Number of Shares	Approximate percentage of the total issued Shares
		(%)		(%)		(%)
A Shares						
Core connected persons ⁽³⁾	535,414,600	26.54	535,414,600	26.03	535,414,600	25.52
Other A Shareholders	1,078,179,099	53.45	1,078,179,099	52.41	1,078,179,099	51.39
Total number of A Shares	1,613,593,699	79.99	1,613,593,699	78.44	1,613,593,699	76.92
H Shares						
Core connected persons ⁽³⁾	51,800	0.01	51,800	0.00	51,800	0.00
Other H Shareholders	403,522,280	20.00	403,522,280	19.62	403,522,280	19.23
Placees	–	–	40,025,600	1.95	40,025,600	1.91
Bondholders	–	–	–	–	40,689,040	1.94
Total number of H Shares	403,574,080	20.01	443,599,680	21.56	484,288,720	23.08
Total issued Shares	2,017,167,779	100.00	2,057,193,379	100.00	2,097,882,419	100.00

Notes:

1. The aggregate of the percentage figures in the table above may not add up to the relevant sub-total or total percentage figures shown due to rounding of the percentage figures to two decimal places.
2. This assumes no Shares will be issued pursuant to any Share Option Schemes of the Company or otherwise, and no Shares will be purchased by the Company between the completion of the Placing and the full conversion of the Bonds, save for the issue of the Conversion Shares.
3. The shares held by the core connected persons represent their actual shares held in the Company and do not encompass any interests under the Share Option Schemes.

By Order of the Board
GANFENG LITHIUM GROUP CO., LTD.
LI Liangbin
Chairman

Jiangxi, the PRC
September 2, 2025

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Mr. SHEN Haibo, Ms. HUANG Ting and Mr. LI Chenglin as executive Directors; Ms. LUO Rong as non-executive Director; and Mr. WANG Jinben, Mr. WONG Ho Kwan, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive Directors.