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**BQD  青島銀行**

**Bank of Qingdao Co., Ltd.\***

**青島銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(H Shares Stock Code: 3866)**

## **ANNOUNCEMENT**

### **PLAN TO INCREASE SHAREHOLDING BY THE MAJOR SHAREHOLDER**

Bank of Qingdao Co., Ltd. (the “**Bank**”) has been recently notified by Qingdao Guoxin Industrial and Financial Holdings (Group) Co., Ltd., (“**Guoxin Industrial and Financial Holdings**”), the Bank’s major shareholder, that it plans to increase its shareholding in the Bank through secondary market transactions. After the increase in shareholding, the total shareholding ratio of Guoxin Industrial and Financial Holdings and its persons acting in concert collectively will reach 19.00% to 19.99%, and the implementation period of the plan on increase in shareholding shall be within 6 months from the date of disclosure of this announcement. The plan on increase in shareholding will avoid being implemented during blackout periods in connection with publication of the Bank’s periodic reports, sensitive periods for major events, etc. During the implementation period of the plan on increase in shareholding, in the event that the Bank’s shares are suspended from trading, the shareholding increase period will be postponed. At the same time, in accordance with relevant financial regulatory laws and regulations, the increase in shareholding will also be completed within 6 months from the date of obtaining financial regulatory approval. The details are as follows:

#### **I. BASIC INFORMATION OF THE ENTITY TO INCREASE SHAREHOLDING**

1. The entity of the planned increase in shareholding is Qingdao Guoxin Industrial and Financial Holdings (Group) Co., Ltd. As of the date of disclosure of this announcement, Guoxin Industrial and Financial Holdings holds 654,623,243 A shares of the Bank, representing 11.25% of the total shares of the Bank. Qingdao Conson Financial Holdings Co., Ltd. (青島國信金融控股有限公司), its persons acting in concert, holds 217,847,280 H shares of the Bank, representing 3.74% of the total shares of the Bank. Qingdao Guoxin Capital Investment Co., Ltd. (青島國信資本投資有限公司), its persons acting in concert, holds 650 A shares of the Bank, representing 0.00001% of the total shares of the Bank. In summary, Guoxin Industrial and Financial Holdings and its persons acting in concert collectively hold 872,471,173 shares of the Bank, representing 14.99% of the total shares of the Bank.

2. The entity of the planned increase in shareholding has not disclosed its plan to increase shareholding within 12 months prior to this announcement.
3. The entity of the planned increase in shareholding has not reduced its shareholding within 6 months prior to this announcement.

## **II. MAIN CONTENTS OF THE PLAN ON INCREASE IN SHAREHOLDING**

1. Purpose of the proposed increase in shareholding: based on the recognition of the long-term investment value of the Bank's shares to support the Bank's long-term development.
2. Range of the proposed increase in shareholding: Guoxin Industrial and Financial Holdings plans to increase its shareholding in the Bank through secondary market transactions. After the increase in shareholding, the total shareholding ratio of Guoxin Industrial and Financial Holdings and its persons acting in concert collectively will reach 19.00% to 19.99%. The number of the proposed increase in shareholding of the Bank shall be no less than 233,396,500 shares and no more than 291,017,736 shares.
3. Implementation period of the plan on increase in shareholding: within 6 months from the date of disclosure of this announcement. The plan on increase in shareholding will avoid being implemented during blackout periods in connection with publication of the Bank's periodic reports, sensitive periods for major events, etc. During the implementation period of the plan on increase in shareholding, in the event that the Bank's shares are suspended from trading, the shareholding increase period will be postponed. At the same time, in accordance with relevant financial regulatory laws and regulations, the increase in shareholding will also be completed within 6 months from the date of obtaining financial regulatory approval.
4. Method of the proposed increase in shareholding: increase in its shareholding of the Bank through secondary market transactions, including but not limited to centralized bidding transactions, block transactions and Hong Kong Stock Connect, etc.
5. The increase in shareholding is not based on the specific identity of the entity of the planned increase in shareholding. If the relevant identity is lost, the plan on increase in shareholding will continue to be implemented.
6. The increase in shareholding is subject to a lock-up arrangement: in accordance with the Interim Measures for the Equity Management of Commercial Banks, Guoxin Industrial and Financial Holdings, as the major shareholder of the Bank, will not transfer the shares involved in the increase in shareholding within 5 years from the date of acquiring the shares.

7. Relevant undertakings: Guoxin Industrial and Financial Holdings undertakes not to reduce its shareholding of the Bank's shares during the shareholding increase period and within the statutory period, and to complete the plan on increase in shareholding within the implementation period as described above.
8. Other matters: the increase in its shareholding in the Bank has been approved in advance by the banking regulatory authorities, namely the Qingdao Bureau of the National Financial Regulatory Administration (國家金融監督管理總局青島監管局).

### **III. RISKS OF UNCERTAINTY WITH THE IMPLEMENTATION OF THE PLAN ON INCREASE IN SHAREHOLDING**

As the plan on increase in shareholding may involve the risk of the delay, adjustment or failure to implement due to factors which cannot be foreseen at present, investors are advised to pay attention to investment risks. In case of the above-mentioned circumstance during the implementation of the plan on increase in shareholding, the entity of the planned increase in shareholding will inform the Bank in a timely manner and discharge the obligation of information disclosure.

### **IV. OTHER RELEVANT EXPLANATIONS**

1. In case of any ex-rights or ex-dividend on the Bank's shares, the entity of the planned increase in shareholding will continue to follow the range ratio of the shares involved in the proposed increase in shareholding.
2. The plan on increase in shareholding complies with relevant laws and regulations such as the Securities Law of the People's Republic of China, departmental regulations, and the business rules of the Shenzhen Stock Exchange.
3. The plan on increase in shareholding will not cause the Bank's shares distribution to fail to meet the listing conditions, will not affect the Bank's listing status and will not lead to changes to the Bank's status without de facto controller.
4. The Bank will continue to pay attention to the progress of the plan on increase in shareholding and discharge the obligation of information disclosure in a timely manner in accordance with the relevant requirements under the Rules Governing the Listing of Stocks on Shenzhen Stock Exchange and the Measures for the Administration of the Takeover of Listed Companies.

Based on the information available to the Bank and to the knowledge and belief of the directors, if the plan on increase in shareholding is implemented, the Bank will continue to maintain a sufficient public float of the shares in issue.

**Shareholders and potential investors should be aware that there are uncertainties in the implementation of the plan on increase in shareholding. Shareholders and potential investors should exercise caution when dealing in the securities of the Bank.**

By order of the Board  
**Bank of Qingdao Co., Ltd.\***  
**Jing Zailun**  
Chairman

Qingdao, Shandong Province, the PRC  
2 September 2025

*As at the date of this announcement, the board of directors of the Bank comprises Mr. Jing Zailun, Mr. Wu Xianming, Ms. Chen Shuang and Mr. Liu Peng as executive directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Giamberto Giraldo and Mr. Deng Youcheng as non-executive directors; Mr. Xing Lecheng, Mr. Zhang Xu, Mr. Cheung Man Chor, Elton, Mr. Du Ning and Mr. Fan Xuejun as independent non-executive directors.*

\* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*