KAI YUAN HOLDINGS LIMITED
開源控股有限公司

(incorporated in Bermuda with limited liability)
(Stock Code: 1215)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Reference is made to the annual report of Kai Yuan Holdings Limited (the "**Company**") for the year ended 31 December 2024 (the "**Annual Report**") published on 29 April 2025. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those used in the Annual Report.

The Board wishes to provide the following supplemental information relating to the share option scheme of the Company (the "**Scheme**") pursuant to Rules 17.09(2), 17.09(7) and 17.09(9) of the Listing Rules.

SHARE OPTION SCHEME

Participants of the Scheme

(i) Employees (whether full time or part time employees, including executive Directors) of the Group and (ii) non-executive Directors (including independent non-executive Directors) of the Group are eligible to participate in the Scheme.

Period within which consideration shall be paid

An offer of grant of options to any participants under the Scheme shall remain open for acceptance by the participant for a period of 28 days from the date on which the offer is made. The consideration of HK$1.00 shall be paid by the participant who accepts the offer within these 28 days.

Remaining life of the Scheme

Subject to any early termination determined by the Board in accordance with the terms of the Scheme, the Scheme is valid and effective for a period of 10 years commencing on 2 June 2022. Accordingly, the remaining life of the Scheme will be approximately 7.4 years (from 31 December 2024 to the expiry date on 1 June 2032).

By Order of the Board
Kai Yuan Holdings Limited
Law Wing Chi, Stephen
Executive Director

Hong Kong, 5 September 2025

As at the date of this announcement, the Board comprises Mr. Xue Jian and Mr. Law Wing Chi, Stephen (both being executive Directors), and Mr. Tam Sun Wing, Mr. Ng Ge Bun, Mr. He Yi and Ms. Kwok Pui Ha (all being independent non-executive Directors).