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## **TOP SPRING INTERNATIONAL HOLDINGS LIMITED**

**萊蒙國際集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 03688)**

### **CLARIFICATION ANNOUNCEMENT IN RELATION TO THE ANNOUNCEMENT OF INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2025**

Reference is made to the announcement of the interim results for the six months ended 30 June 2025 (the “**Interim Results Announcement**”) of Top Spring International Holdings Limited (the “**Company**”) dated 29 August 2025. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Interim Results Announcement.

The Company noted that there are inadvertent errors in the Interim Results Announcement in certain figures relating to the financial information of the Group. Therefore, the Company wishes to clarify certain information in the Interim Results Announcement as follows (with amendments underlined):

#### **1. Highlights (page 2 of the Interim Results Announcement)**

For the six months ended 30 June 2025, the loss attributable to equity shareholders of the Company and holders of bonus perpetual subordinated convertible securities (“**PCSs**”) was approximately HK\$625.5 million (for the six months ended 30 June 2024: approximately HK\$539.2 million).

Basic and diluted loss per share attributable to equity shareholders of the Company and the holders of PCSs for the six months ended 30 June 2025 were approximately HK40.9 cents and HK40.9 cents, respectively (for the six months ended 30 June 2024: basic and diluted loss per share attributable to equity shareholders and holders of PCSs of HK35.3 cents and HK35.3 cents, respectively).

Net assets per share attributable to equity shareholders of the Company and the holders of PCSs as at 30 June 2025 was approximately HK\$3.7 (as at 31 December 2024: approximately HK\$4.0).

**2. Consolidated Statement of Profit or Loss for the six months ended 30 June 2025 – Unaudited (page 3 of the Interim Results Announcement)**

**Attributable to:**

Equity shareholders of the Company and holders of bonus perpetual subordinated convertible securities (“PCSs”)	(625,520)	(539,187)
Non-controlling interests	<u>(124,790)</u>	<u>(21,393)</u>

<b>Loss for the period</b>	<b><u>(750,310)</u></b>	<b><u>(560,580)</u></b>
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<b>Loss per share (HK cents)</b>	<b>8</b>	
Basic	<u>(40.9)</u>	<u>(35.3)</u>
Diluted	<u>(40.9)</u>	<u>(35.3)</u>

**3. Consolidated Statement of Profit or Loss and Other Comprehensive Income for the six months ended 30 June 2025 – Unaudited (page 4 of the Interim Results Announcement)**

**Attributable to:**

Equity shareholders of the Company and holders of PCSs	(466,192)	(689,299)
Non-controlling interests	<u>(120,380)</u>	<u>(27,327)</u>

<b>Total comprehensive loss for the period</b>	<b><u>(586,572)</u></b>	<b><u>(716,626)</u></b>
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**4. Consolidated Statement of Financial Position at 30 June 2025 – Unaudited (page 6 of the Interim Results Announcement)**

**CAPITAL AND RESERVES**

Share capital	141,273	141,273
Reserves	<u>5,461,271</u>	<u>5,927,463</u>

<b>Total equity attributable to equity shareholders of the Company and holders of PCSs</b>	<b><u>5,602,544</u></b>	<b>6,068,736</b>
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<b>Non-controlling interests</b>	<b><u>(164,272)</u></b>	<b><u>(43,892)</u></b>
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<b>TOTAL EQUITY</b>	<b><u>5,438,272</u></b>	<b><u>6,024,844</u></b>
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**5. Note 8 (Loss per share) to the condensed consolidated interim financial statements (page 15 of the Interim Results Announcement)**

**(a) Basic loss per share**

The calculation of basic loss per share during the six months ended 30 June 2025 is based on the loss attributable to equity shareholders and the holders of PCSs of the Company of \$625,520,000 (loss attributable to equity shareholders and the holders of PCSs of the Company six months ended 30 June 2024: \$539,187,000) and the weighted average number of 1,529,286,000 shares (six months ended 30 June 2024: 1,529,286,000 shares) in issue during the period, calculated as follows:

	<b>Six months ended 30 June</b>	
	<b>2025</b>	<b>2024</b>
	<b>\$'000</b>	<b>\$'000</b>
Loss attributable to equity shareholders of the Company and the holders of PCSs	<u><b>(625,520)</b></u>	<u><b>(539,187)</b></u>

**6. Financial Review (page 30 of the Interim Results Announcement)**

The Group recorded a loss attributable to equity shareholders of the Company and holders of PCSs of approximately HK\$625.5 million, compared to a loss of approximately HK\$539.2 million in the corresponding period of 2024. As of 30 June 2025, net assets per share attributable to equity shareholders of the Company and holders of PCSs were approximately HK\$3.7, compared to approximately HK\$4.0 as of 31 December 2024.

**7. Non-controlling interests (page 32 of the Interim Results Announcement)**

The loss attributable to non-controlling interests was approximately HK\$124.8 million for the six months ended 30 June 2025 as compared to approximately HK\$21.4 million in the corresponding period of 2024.

## 8. Net Assets Per Share (page 35 of the Interim Results Announcement)

Net assets per Share of the Company as at 30 June 2025 and 31 December 2024 are calculated as follows:

	As at 30 June 2025	As at 31 December 2024
Net assets attributable to equity shareholders of the Company and the holders of PCSs (HK\$'000)	<b>5,602,544</b>	6,068,736
Number of issued ordinary Shares ('000)	<b>1,412,733</b>	1,412,733
Number of outstanding PCSs ('000)	<b>116,553</b>	116,553
Number of Shares for the calculation of net assets per Share ('000)	<b>1,529,286</b>	1,529,286
Net assets per Share attributable to equity shareholders of the Company and the holders of PCSs (HK\$) (Note)	<b>3.7</b>	4.0

*Note:* The net assets per Share attributable to equity shareholders of the Company and the holders of PCSs is calculated as if the holders of PCSs have converted the PCSs into Shares as at 30 June 2025 and 31 December 2024.

The above clarification does not affect other financial information contained in the Interim Results Announcement. Save as disclosed above, all other information in the Interim Results Announcement remains accurate and unchanged. This announcement is supplemental to and shall be read in conjunction with the Interim Results Announcement.

By order of the Board  
**Top Spring International Holdings Limited**  
**WONG Chun Hong**  
*Chairman*

Hong Kong, 5 September 2025

*As at the date of this announcement, the executive Directors are Mr WONG Chun Hong, Ms LAM Mei Ka, Shirley and Mr WONG Sze Yuen; the non-executive Directors are Mr YIP Hoong Mun and Mr KUI Qiang; and the independent non-executive Directors are Mr CHAN So Kuen, Professor WU Si Zong and Mr CHAN Yee Herman.*