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Kafelaku Coffee Holding Limited

猫屎咖啡控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1869)

VOLUNTARY ANNOUNCEMENT – BUSINESS UPDATE

This is a voluntary announcement made by the board (the “**Board**”) of directors (the “**Directors**”) of Kafelaku Coffee Holding Limited (the “**Company**”, together with its subsidiaries, collectively known as the “**Group**”).

MEMORANDUM OF UNDERSTANDING

The Board of the Company is pleased to announce that the Company has entered into a non-legally binding memorandum of understanding (the “**Memorandum of Understanding**”) with Yinzhe Technology (Guangzhou) Co., Ltd (銀柘科技(廣州)有限公司*) (the “**Yinzhe Technology**”). Based on this Memorandum of Understanding, both parties will leverage on their respective platform resources and strengths to explore cooperation intention comprehensively. The way of cooperation and other relevant terms are subject to further negotiation and signing of formal cooperation agreement.

1. Both parties agree to engage in cooperation to foster deeper integration and collaborative development of their respective strengths and resources. They will explore the of diverse business integration in “Coffee + Finance + Technology”, and further refine and optimize the business strategy positioning and planning of Kafelaku Coffee, so as to facilitate strategic optimization and upgrades;
2. Both parties agree to actively establish a business alliance between Kafelaku Coffee and Yinzhe Technology. Kafelaku Coffee and Yinzhe Technology platform will explore online technologies to create cafe shops and develop offline business traffic and integration. Meanwhile, Yinzhe Technology will assist Kafelaku Coffee in expanding its B2B commercial service model to achieve business synergy.

* For identification purpose

3. Both parties agree that Yinzhe Technology will leverage its strengths in resource integration in the internet ecosystem to lead the establishment of in-depth connections with major internet platforms such as Taobao, Xianyu, and Alipay. By aligning the resources and connections, they aim to build a multi-dimensional and high-potential support system for developing the e-commerce business of the Company.
4. Both parties will not rule out the possibility of commencing equity investment cooperation and introducing each other as strategic shareholders in the future, to deepen the strategic cooperation in the business.
5. Both parties agree to leverage Yinzhe Technology's expertise and ecological resources in the fintech sector as a core foundation to build a professional and systematic online sales platform together. It can provide a solid guarantee for the Company to connect with stable and high-quality online sales channels. Both parties intend to establish a LiangCe Signing Center on the existing Kafelaku Coffee offline shops to achieve customer traffic.

REASONS AND BENEFITS FOR ENTERING INTO THE MEMORANDUM OF UNDERSTANDING

The Board believes that the Memorandum of Understanding will not only optimize and upgrade the existing strategic planning of the Company, but also open up new opportunities for expansion in areas such as supply chain, online product sales, big data, and digital technology services. This collaboration can bring new growth opportunities for the Company.

INFORMATION ABOUT THE YINZHE TECHNOLOGY

Yinzhe Technology is a leading one-stop financial technology service provider and banking personal asset business information service provider, headquartered in Guangzhou, China. It is also an open tool service provider for Alibaba and Alipay platforms, and an inclusive finance digitalization service provider. Yinzhe Technology offers comprehensive digital solutions for business models, information process management system technology empowerment, and specific financial product and service operation management for government platforms, banks, real estate brokerage transactions and financial services across the entire ecosystem chain, inclusive service platforms, intercity travel platforms, microloan companies, small and micro enterprises, and internet e-commerce platforms in the inclusive finance service industry. It has three major business platforms: LiangCe Mortgage, LiangCe Inclusive Finance, and LiangCe Network. Yinzhe Technology has accumulated over 70 banks, served over 1 million customers, with an average annual loan service volume of \$20–30 billion, and 15 directly connected banks, insurance companies and internet platforms, which is far ahead of others in South China. Its subsidiary, LiangCe Network, has been recognized as one of the 2023 Guangdong Province's Specialized, Sophisticated, Distinctive, and Innovative Enterprises, and has been included in KPMG's list of China's Top 50 FinTech Enterprises for three consecutive years.

The Board hereby emphasizes that the negotiation regarding the business cooperation are still ongoing and the business cooperation is subject to the signing of formal agreement. Therefore, the business cooperation may not proceed. If necessary, the Company will issue further announcements in accordance with the Listing Rules as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kafelaku Coffee Holding Limited
Leung Ka Wai
Chairman

Hong Kong, 5 September 2025

As at the date of this announcement, the executive Directors are Ms. Leung Ka Wai, Mr. Cui Zhiqiang, Mr. Liang Naiming and Mr. Ma Xiaoping; the non-executive Directors are Mr. Cui Zifeng and Ms. Fung Wai Sim; and the independent non-executive Directors are Mr. Chan Yan Kin Philip, Ms. Zhang Guangfang and Mr. Yang Chao.