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Sky Blue 11 Company Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 1010)

**(I) APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR;
(II) CHANGE IN COMPOSITION OF BOARD COMMITTEES;
AND
(III) COMPLIANCE WITH THE LISTING RULES**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces that Mr. Chan Ting Leuk Arthur (陳霆畧) (“**Mr. Chan**”) has been appointed as an independent non-executive Director, member of the audit committee (“**Audit Committee**”) and chairman of each of the remuneration committee (“**Remuneration Committee**”) and nomination committee (“**Nomination Committee**”) with effect from 5 September 2025.

The biographical details of Mr. Chan are set out below:

Mr. Chan, aged 44, has over 17 years of experience in business and technology development. He is a director of Fu Hoi Insurance Management Limited which is engaged in investment, business development and compliance. Mr. Chan served as an executive director of Global Strategic Group Limited, a company listed on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) from 13 May 2024 to 17 January 2025. He has also served as an independent non-executive director of Grown Up Group Investment Holdings Limited, a company listed on the Main Board of the Stock Exchange since August 2022 and as an executive director of Jimu Group Limited, a company listed on GEM of the Stock Exchange since January 2025. He is also a co-founder and director of each of Micron Digital Corporation (HK) Limited, a company that leverages technology on motion sensors, and The Trend (HK) Holding Limited T/A EHUBS, a company focusing on medication delivery solutions in China.

Mr. Chan obtained a Master’s Degree in Engineering Science from The University of New South Wales in 2004 and a bachelor’s degree in Computing Science from Queen’s University in 2003.

Mr. Chan has entered into a letter of appointment with the Company for an initial term of 2 years, commencing on 5 September 2025. Mr. Chan shall hold office until the first general meeting of the Company after his appointment and shall be subject to retirement and re-election at such meeting in accordance with the bye-laws of the Company. The Board and the Remuneration Committee have determined an annual emolument of HK\$120,000 for Mr. Chan, with reference to his contribution, experience, duties and responsibilities, the Company’s remuneration policy, the prevailing market conditions and recommendations of the Remuneration Committee. The remuneration package will be subject to annual review by the Remuneration Committee and the Board from time to time with reference to his responsibility and performance.

As at the date of this announcement, save as disclosed above, Mr. Chan has confirmed that he does not (i) hold any other position in the Group nor have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; (ii) hold any directorship in any other listed public companies and other major appointments and qualifications during the last three years preceding the date of this announcement; or (iii) have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations as defined under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Chan has confirmed that (i) he has satisfied all the criteria for independence set out in Rule 3.13(8)(a) to (c) of the Listing Rules; (ii) he had no past or present financial or other interest in the business of the Group or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

As at the date of this announcement, save as disclosed above, Mr. Chan has confirmed that (i) there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on Stock Exchange; and (ii) there is no other matter that needs to be brought to the attention of holders of securities of the Company in relation to his appointment.

The Board would like to express its warmest welcome to Mr. Chan on his appointment.

COMPLIANCE WITH RULES 3.10(1) AND 3.21 OF THE LISTING RULES

Following the appointment of Mr. Chan as an independent non-executive Director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee, the Company is now in compliance with (i) Rule 3.10(1) of the Listing Rules, which stipulates that the Board must have three Independent Non-executive Directors, and (ii) Rule 3.21 of the listing rules, which stipulates that the Audit Committee must have three members.

By order of the Board
Sky Blue 11 Company Limited
Li Weina
Executive Director

Hong Kong, 5 September 2025

As at the date of this announcement, the Board of the Company comprises five Directors. The executive Directors are Ms. Li Weina and Mr. Phen Chun Shing Vincent; and the independent non-executive Directors are Ms. Ching Ching, Mr. Wong Xiang Hong and Mr. Chan Ting Leuk Arthur.