

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



深圳高速公路集团股份有限公司

SHENZHEN EXPRESSWAY CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00548)

ANNOUNCEMENT

DEVELOPMENT ON REGISTRATION OF ISSUE OF DEBENTURES UNDER GENERAL MANDATE

Reference is made to the announcements of Shenzhen Expressway Corporation Limited (the “Company”) dated 21 March 2025, 6 June 2025 and 1 July 2025 and the circular (the “Circular”) dated 7 June 2025 in relation to, among others, the Board having obtained the Shareholders’ grant of the general mandate (the “General Mandate”) to issue debt instruments with a registered amount not exceeding the equivalent of RMB20 billion in aggregate and a maximum outstanding repayment amount of debt instruments not exceeding the equivalent of RMB17 billion in aggregate at the 2024 annual general meeting of the Company. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning as defined in the Circular.

The Company hereby announces that, upon the grant of the General Mandate, the Company has applied to the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會) (“NAFMII”) for the issuance of the medium-term notes. Recently, the Company has received a piece of “Notice of Acceptance of Registration” (Zhong Shi Xie Zhu [2025] MTN853) issued by NAFMII. Pursuant to the notice of Zhong Shi Xie Zhu [2025] MTN853, NAFMII has accepted the registration of the medium-term notes of the Company with a registered amount of RMB5 billion. The effective period of the registered amount is 2 years from the issue date of the “Notice of Acceptance of Registration”. The joint lead underwriters are China Merchants Bank Co., Ltd., Agricultural Bank of China Limited, Bank of China Limited, Industrial and Commercial Bank of China Limited, China CITIC Bank Corporation Limited and Shanghai Pudong Development Bank Co., Ltd.

The Company will actively proceed with the issue and redemption of the medium-term notes in accordance with relevant rules and regulations, and will make further announcement(s) as and when appropriate.

By Order of the Board
Zhao Gui Ping
Company Secretary

Shenzhen, PRC, 11 September 2025

As at the date of this announcement, the board of directors of the Company consists of Mr. XU En Li, Mr. LIAO Xiang Wen, Mr. YAO Hai and Mr. WEN Liang as executive directors, Mr. CHEN Yun Jiang, Ms. WU Yan Ling and Ms. ZHANG Jian as non-executive directors and Mr. LI Fei Long, Mr. MIAO Jun, Mr. XU Hua Xiang and Mr. YAN Yan as independent non-executive directors.