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KAISA GROUP HOLDINGS LTD.

佳兆業集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1638)

**UPDATE IN RELATION TO
THE OFFSHORE DEBT RESTRUCTURING
NOTICE OF EXPECTED RESTRUCTURING EFFECTIVE DATE**

References are made to the announcements of Kaisa Group Holdings Ltd. (the “**Company**”) dated 17 October 2023, 20 August 2024, 13 September 2024, 16 September 2024, 29 November 2024, 11 December 2024, 19 December 2024, 27 January 2025, 7 February 2025, 28 February 2025, 24 March 2025, 28 March 2025, 8 April 2025, 23 May 2025, 13 June 2025, 29 June 2025 and 1 September 2025 in relation to the Restructuring (collectively, the “**Announcements**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as used in the Announcements and the explanatory statements relating to the Schemes dated 7 February 2025 (the “**Explanatory Statements**”).

As set out in the Announcements and the Explanatory Statements, the Restructuring is conditional upon satisfaction or waiver (as applicable) of the conditions set out in Clause 7 of each Scheme (each a “**Restructuring Condition**”, and collectively the “**Restructuring Conditions**”).

The Company and Rui Jing are pleased to announce that, as at the date of this announcement, the Restructuring Effective Date is anticipated to occur on or around 15 September 2025, subject to the satisfaction or waiver of the Restructuring Conditions.

This announcement is made for the purpose of, and also serves as notice in satisfaction of, Clause 7.1(h) of each Scheme. The Company will make a further announcement upon occurrence of the Restructuring Effective Date.

Holders of the Company's securities and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
KAISA GROUP HOLDINGS LTD.
Kwok Ying Shing
Chairman and Executive Director

Hong Kong, 12 September 2025

As at the date of this announcement, the executive Directors are Mr. Kwok Ying Shing, Mr. Mai Fan, Mr. Li Haiming, Mr. Kwok Hiu Kwan, Ms. Luo Tingting, Mr. Song Wei and Mr. Liu Lihao; and the independent non-executive Directors are Mr. Rao Yong, Mr. Zhang Yizhao, Mr. Liu Xuesheng and Mr. Li Dapeng.

* *For identification purposes only*