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**Anchorstone Holdings Limited**

**基石控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1592)**

## **FURTHER SUPPLEMENTAL INFORMATION RELATING TO 2024 ANNUAL REPORT**

This announcement is issued by the board (the “**Board**”) of directors (the “**Directors**”) of Anchorstone Holdings Limited (the “**Company**”) in relation to the disclosure in the annual report of the Company for the year ended 31 December 2024 (the “**2024 Annual Report**”) and the supplemental information announced by the Company on 5 September 2025. Unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as defined in the 2024 Annual Report.

The Board would like to provide further information for investors to understand the Company’s actions in resolving the Disclaimer of Opinion, in particular for the following measures which had been disclosed in 2024 Annual Report.

<b>Actions taken by the Group since the 2024 Annual Report date and up to the date of this announcement (the “Relevant Period”):</b>	<b>Further information</b>
The Group had made partial settlements of the overdue bank loans and would continue to discuss with the relevant banks to extend the overdue bank borrowings. Despite the partial settlements, the Group communicated with the bank to settle the overdue bank borrowings as practically as possible upon raising new funds that can fully recover the outstanding balance.	<p>The amount of partial settlement of the overdue bank loans during the Relevant Period is HK\$280,000. As at the date of this announcement, the outstanding balance of the overdue bank loans is HK\$33,496,000.</p> <p>During the Relevant Period, there were only email communications for updating the partial settlements. The next meeting is expected to be held upon new investor(s) or fundraising confirmed or materialized.</p>

<b>Actions taken by the Group since the 2024 Annual Report date and up to the date of this announcement (the “Relevant Period”):</b>	<b>Further information</b>
<p>The Group had engaged an external consultant to assist the Group in accelerating the certification, billing and collection progress.</p>	<p>The balance of receivables from customers for completed projects as at the date of this announcement is HK\$15,416,000.</p> <p>The Group had engaged The Contracts Group Limited in 2025 to review the certification status.</p> <p>Approximately HK\$2,241,000 were accelerated during the Relevant Period, representing 14% of the total receivable balance.</p>
<p>For the Group’s tendering, the management would try to bargain for certain amount of deposit before commencement of the construction project. The Group also agreed with certain of its suppliers and sub-contractors to extend the settlement terms.</p>	<p>The Group had agreed with certain of its suppliers and sub-contractors to extended the payment date in average of approximately 150 days.</p>
<p>The substantial shareholder has provided financial support to the Company during this period and is willing to continue to provide such financial support to the Group. Besides, the substantial shareholder continued to provide the personal guarantee as one of the security to the overdue bank loans.</p>	<p>The substantial shareholder has provided approximately HK\$2.3 million financial support during the Relevant Period. The repayment term of this financial support is 1 year, but the substantial shareholder agreed with the Company to extend this loan upon the Company’s request. The interest rate is 1% per annum.</p>
<p>The full-time employees remained at 11 as at the date of this announcement.</p>	<p>Staff cost is one of the main expenditures of the Group. The Company had frozen the headcount and had not recruited administrative staff since during the Relevant Period. There is no replacement during the Relevant Period. The Group expected approximately HK\$0.3 million staff cost would be saved in 2025.</p>

<b>Actions taken by the Group since the 2024 Annual Report date and up to the date of this announcement (the “Relevant Period”):</b>	<b>Further information</b>
<p>The Group is continuing seeking for various sources of financing and will make separate announcement(s) to notify the shareholders and potential investors upon being materialized and/or confirmed.</p>	<p>There were meetings held during the Relevant Period for discussion of fundraising. Nevertheless, the terms and reference were not materialized at the moment. The fundraising timetable might need to be further deferred.</p>

By Order of the Board  
**Anchorstone Holdings Limited**  
**Lui Yue Yun Gary**  
*Chairman*

Hong Kong, 12 September 2025

*As at the date of this announcement, the Executive Directors are Mr. Lui Yue Yun Gary and Ms. Lui Natalie Po Wai; the Independent Non-Executive Directors are Mr. Ko Tsz Kin, Mr. Wong Yue Fai and Ms. Ching Wan Wah Kitty.*