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**EEKA Fashion Holdings Limited**  
**贏家時尚控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 3709)**



**DL HOLDINGS GROUP LIMITED**  
**德林控股集團有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1709)**

**JOINT ANNOUNCEMENT**  
**STRATEGIC COOPERATION AND ISSUE OF NEW EEKA**  
**SHARES UNDER GENERAL MANDATE**  
**DISCLOSEABLE TRANSACTION – STRATEGIC COOPERATION**  
**AND SUBSCRIPTION OF NEW EEKA SHARES**

**THE STRATEGIC COOPERATION AND INVESTMENT AGREEMENT**

The EEKA Board and the DLH Board are pleased to announce that, on 12 September 2025 (after trading hours), EEKA and DLH entered into the Strategic Cooperation and Investment Agreement, pursuant to which (i) DLH has conditionally agreed to subscribe for, and EEKA has conditionally agreed to allot and issue, the Subscription Shares at the Subscription Price on the Completion Date; and (ii) DLH and EEKA has agreed on the overall framework and direction in relation to the RWA tokenization plan pursuant to the Strategic Cooperation.

The Subscription Shares represent approximately 0.65% of the existing issued share capital of EEKA as at the date of this joint announcement, and approximately 0.65% of the issued share capital of EEKA as enlarged by the allotment and issue of the Subscription Shares.

The gross proceeds of the Subscription will be HK\$29.9 million, and the net proceeds of the Subscription (after deducting all applicable costs and expenses in relation to the entering of the Strategic Cooperation and Investment Agreement and the related documents) are estimated to be HK\$29.6 million. It is intended that the net proceeds from the Subscription will be used by EEKA for general working capital purpose.

Pursuant to the Strategic Cooperation, EEKA and DLH have agreed to a framework for tokenizing a portion of the distributable profit of EEKA for distributing to EEKA Shareholders, the amount of which will be based on 10% of the audited revenue in the financial year ending 31 December 2025 generated from NEXY.CO, a key brand within EEKA's portfolio. The parties will negotiate a definitive agreement and make further announcement(s) as required.

## **IMPLICATIONS ON EEKA UNDER THE LISTING RULES**

The Subscription Shares will be allotted and issued under the General Mandate granted to the EEKA Directors by the then EEKA Shareholders at the annual general meeting of EEKA held on 6 June 2025. Pursuant to the General Mandate, the total number of new EEKA Shares that the EEKA Directors are authorised to allot and issue is 140,810,039 new EEKA Shares (up to 20% of the total number of issued EEKA Shares as at the date of the annual general meeting held on 6 June 2025, i.e. 704,050,195 EEKA Shares). Up to the date of this joint announcement, no new EEKA Shares have been issued under the General Mandate and the Subscription will utilise approximately 3.27% of the General Mandate. Accordingly, the issue of the Subscription Shares will not be subject to the approval of the EEKA Shareholders.

## **IMPLICATIONS ON DLH UNDER THE LISTING RULES**

As one or more of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Subscription exceed 5% but are less than 25%, the Subscription constitutes a discloseable transaction of DLH under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirement under the Listing Rules.

**Completion is subject to the fulfillment of the conditions precedent set forth in the Strategic Cooperation and Investment Agreement. As the Subscription and the Strategic Cooperation may or may not proceed, the EEKA Shareholders, the DLH Shareholders and potential investors are advised to exercise caution when dealing in the securities of EEKA and DLH.**

The EEKA Board and the DLH Board are pleased to announce that, on 12 September 2025 (after trading hours), EEKA and DLH entered into the Strategic Cooperation and Investment Agreement, pursuant to which (i) DLH has conditionally agreed to subscribe for, and EEKA has conditionally agreed to allot and issue, the Subscription Shares at the Subscription Price on the Completion Date; and (ii) DLH and EEKA has agreed on the overall framework and direction in relation to the RWA tokenization plan pursuant to the Strategic Cooperation.

Principal terms of the Strategic Cooperation and Investment Agreement are set forth below:

## **THE STRATEGIC COOPERATION AND INVESTMENT AGREEMENT**

### **Date**

12 September 2025 (after trading hours)

## **Parties**

- (1) EEKA as issuer; and
- (2) DLH as subscriber.

As at the date of this joint announcement, DLH (through its wholly-owned subsidiary) is indirectly interested in 350,000 EEKA Shares, representing approximately 0.05% of the issued share capital of EEKA as at the date of this joint announcement.

To the best of the EEKA Directors' knowledge, information and belief having made all reasonable enquiry, DLH and its ultimate beneficial owner(s) are third parties independent of and not connected with EEKA and its connected persons.

To the best of the DLH Directors' knowledge, information and belief having made all reasonable enquiry, EEKA and its ultimate beneficial owner(s) are third parties independent of and not connected with DLH and its connected persons.

## **Number of Subscription Shares**

4,600,000 Subscription Shares, which represent approximately 0.65% of the existing issued share capital of EEKA as at the date of this joint announcement, and approximately 0.65% of the issued share capital of EEKA as enlarged by the allotment and issue of the Subscription Shares.

The aggregate nominal value of 4,600,000 Subscription Shares is HK\$46,000.

## **The Subscription Price**

The Subscription Price is HK\$6.50 per Subscription Share, and the aggregate Subscription Price for all Subscription Shares shall be paid by DLH to EEKA in cash upon Completion. It represents:

- (i) a discount of approximately 18.75% to the closing price of HK\$8.00 per EEKA Share as quoted on the Stock Exchange on 12 September 2025, the date of the Strategic Cooperation and Investment Agreement; and

- (ii) a discount of approximately 17.70% to the average of the closing prices of approximately HK\$7.898 per EEKA Share as quoted on the Stock Exchange for the last five consecutive trading days immediately preceding the date of the Strategic Cooperation and Investment Agreement.

The Subscription Price was determined with reference to the prevailing market price and the recent trading volume of the EEKA Shares and was negotiated on an arm's length basis between EEKA and DLH.

The net issue price per Subscription Share is approximately HK\$6.43.

The total Subscription Price will be financed by the net proceeds from the DLH Placing.

### **Ranking of Subscription Shares**

The Subscription Shares, when issued and fully paid, will rank *pari passu* in all respects among themselves and with the EEKA Shares in issue as at the Completion Date.

### **Conditions of the Subscription**

Completion is subject to the following conditions:

- (i) the EEKA Board having approved the terms and authorised the execution of and performance by EEKA of its obligations under the Strategic Cooperation and Investment Agreement;
- (ii) the DLH Board having approved the terms and authorised the execution of and performance of the obligations under the Strategic Cooperation and Investment Agreement;
- (iii) the Listing Committee of the Stock Exchange having granted the listing of, and permission to deal in, the Subscription Shares on the Stock Exchange (and such listing and permission not subsequently revoked);

- (iv) all other necessary consents, approvals, permits or licences from the relevant governmental or regulatory authorities or other third parties in relation to the Subscription having been obtained;
- (v) the representations and warranties made by EEKA where required to be repeated in accordance with the Strategic Cooperation and Investment Agreement at Completion being materially true and accurate at the time of Completion, as though then made and EEKA not otherwise being in material breach of its obligations under the Strategic Cooperation and Investment Agreement; and
- (vi) the representations and warranties made by DLH where required to be repeated in accordance with the Strategic Cooperation and Investment Agreement at Completion being materially true and accurate at the time of Completion, as though then made and DLH not otherwise being in material breach of its obligations under the Strategic Cooperation and Investment Agreement.

Save for conditions (v) and (vi), each of the conditions set out above is not waivable under any circumstances.

If the conditions for the Subscription set out above are not fulfilled or waived (as the case may be) on or before 11 October 2025, being the long stop date, the Strategic Cooperation and Investment Agreement shall be terminated, save the provisions in relation to the Strategic Cooperation which shall survive termination. The Subscription and the Strategic Cooperation shall not be inter-conditional upon each other.

## **Completion**

Completion shall take place on the second (2nd) Business Day after the fulfilment or waiver (as the case may be) of the conditions for the Subscription (or at such other time and place as EEKA and DLH may agree).

Upon Completion, the DL Group will be interested in approximately 0.7% of the enlarged issued share capital of EEKA, and the investment in EEKA will be accounted in the financial statements of DLH as financial assets at fair value through profit or loss.

## **The Strategic Cooperation**

Pursuant to the Strategic Cooperation and Investment Agreement, EEKA and DLH also agreed to explore the tokenization of RWA to create innovative value for EEKA Shareholders. The overall principal framework and direction of the RWA tokenization plan (subject to further negotiation and agreement between DLH and EEKA and compliance with all applicable laws and regulations) shall be as follows:

DLH (or its designated entities/serviced providers) will assist EEKA to tokenize a portion of the distributable profit of EEKA for distributing to EEKA Shareholders, the amount of which will be based on 10% of the audited revenue in the financial year ending 31 December 2025 generated from NEXY.CO, a key brand within EEKA's portfolio, to serve as the underlying asset for the RWA tokens, which EEKA is considering to utilise in a potential distribution in specie to its qualifying shareholders who must be professional investors and who have completed the necessary onboarding KYC (know your client) and AML (anti-money laundering) procedures through the designated platform operated by DL Securities and who have verified and whitelisted their wallets on the designated NeuralFin Technology platform (the “**EEKA Qualifying Shareholders**”).

For the EEKA Shareholders who are not EEKA Qualifying Shareholders, it is contemplated that DL Securities will act as custodian and hold the RWA tokens on their behalf. DLH will facilitate the cash distribution and any proceeds derived from the RWA tokens (after deduction of expenses and duties) will be distributed into the respective brokerage accounts of the relevant EEKA Shareholders maintained at DL Securities.

DLH and EEKA will further negotiate details of the Strategic Cooperation and will use their best endeavour to enter into a definitive agreement for the implementation of the Strategic Cooperation on or before 31 December 2025 or such later date as may be agreed between DLH and EEKA. Further announcement(s) in relation to the Strategic Cooperation will be made by DLH and EEKA in accordance with all applicable requirements of the Listing Rules as and when appropriate.

**EEKA Shareholders and investors should note that the Strategic Cooperation, including the potential distribution in specie of RWA tokens to EEKA Shareholders is a preliminary plan being explored and may or may not take place. The EEKA Board has not resolved to recommend such a distribution or any distribution as at the date of this joint announcement. If the EEKA Board resolves to proceed with such distribution, it is expected to be subject to, among other matters, (i) the signing of a definitive agreement between EEKA and DLH; (ii) the completion of the RWA tokenization process; (iii) the obtaining of all relevant licences, permits, and regulatory approvals to effect the tokenization and the distribution in specie; (iv) compliance with all applicable laws, regulations, and the Listing Rules; and (v) the prevailing market conditions, operational feasibility, and the interests of EEKA and its shareholders as a whole. Accordingly, there is no guarantee, commitment, or concrete intention at this stage that such a distribution will ultimately be implemented by EEKA.**

## **APPLICATION FOR LISTING**

An application will be made by EEKA to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Subscription Shares.

## **INFORMATION ON THE PARTIES**

### **Information on EEKA**

EEKA is a company incorporated in the Cayman Islands with limited liabilities. The principal activity of EEKA is investment holding. The EEKA Group is principally engaged in design, promotion, marketing and sales of self-owned branded womenswear products in the PRC.



Set out below is an extract of the audited financial information of the EEKA Group for the two years ended 31 December 2024 and the unaudited financial information of the EEKA Group for the six months ended 30 June 2025:

	<b>For the six months ended 30 June 2025 (unaudited) RMB'000</b>	<b>For the year ended 31 December 2024 (audited) RMB'000</b>	<b>2023 (audited) RMB'000</b>
Revenue	<b>3,104,022</b>	6,588,536	6,912,301
Net profit before tax	<b>336,640</b>	562,528	994,601
Net profit after tax	<b>288,987</b>	474,088	832,632

The audited net asset value as at 31 December 2024 and unaudited net asset value as at 30 June 2025 of the EEKA Group were approximately RMB4,499.1 million and RMB4,524.0 million, respectively.

### **Information on DLH**

DLH is a company incorporated in the Cayman Islands with limited liability. The principal activity of DLH is investment holding. The DL Group is principally engaged in (i) provision of financial services of licensed businesses including financial advisory services; securities research services; securities trading and brokerage services; margin financing services; referral services; investment management and advisory services; and insurance brokerage services to customers; (ii) provision of family office services, investment advisory, assets management services and referral services for ultrahigh net worth families; (iii) provision of money lending services to customers; (iv) sales of apparel products with the provision of supply chain management total solutions to customers; and (v) provision of enterprise solutions services.

## **REASONS FOR AND BENEFITS OF THE SUBSCRIPTION AND THE STRATEGIC COOPERATION AND INTENDED USE OF PROCEEDS FOR EEKA**

The EEKA Board believes that the Strategic Cooperation with DLH and the Subscription represent a significant step in the EEKA Group's digital transformation and value-creation strategy. The introduction of DLH as a new strategic partner brings critical expertise in regulated financial services, digital assets, and RWA tokenization, which is central to the pioneering initiative to tokenize a portion of EEKA's distributable profit based on the future revenue from EEKA's key brand, NEXY.CO. The proposed RWA tokenization is expected to allow EEKA to pioneer digital asset solutions in the consumer sector, enhancing shareholder engagement and brand value through technological innovation.

By leveraging DLH's experience in regulated financial services, digital assets, and RWA structuring, EEKA will be well-positioned to implement a compliant, scalable, and efficient tokenization plan. The potential distribution in-specie of RWA tokens to qualifying shareholders is designed to unlock value and enhance liquidity by transforming future revenue into a digital instrument, which may create new channels for shareholder returns and foster greater transparency and inclusiveness in value-sharing. By leveraging DLH's technical, regulatory, and operational support, EEKA would be well-positioned to implement a compliant and scalable tokenization plan, an effort which is anticipated to enhance EEKA's market profile, support broader capital market access, and drive operational efficiencies through the adoption of blockchain-based trust and asset management solutions. The Board is hopeful that this strategic partnership will benefit EEKA and its shareholders, solidifying its competitive advantage and driving value in both the medium and long term.

The gross proceeds of the Subscription will be approximately HK\$29.9 million, and the net proceeds of the Subscription (after deducting all applicable costs and expenses in relation to the entering of the Strategic Cooperation and Investment Agreement and the related documents) are estimated to be approximately HK\$29.6 million. The net proceeds of the Subscription are intended to be applied for general working capital purpose.

## **REASONS FOR AND BENEFITS OF THE SUBSCRIPTION AND THE STRATEGIC COOPERATION FOR DLH**

The DLH Board believes that the Strategic Cooperation and Subscription in EEKA, an industry-leading womenswear enterprise, is a milestone in DL Group's integrated business and digital asset strategy. EEKA's strong brand, diversified business model, and leading position in the women's fashion sector align with DLH's commitment to investing in high-quality real economy partners with long-term growth potential. DL Group is optimistic about EEKA's future development and views this collaboration as a platform to participate in the ongoing upgrade of China's consumer industries.

At the same time, DLH remains confident in the mainland China market and the resilience of domestic demand and consumption in the consumer sector. The DLH Board is convinced that the continued prosperity of China's consumer sector will provide fresh momentum for strategic investments and innovation in listed companies like EEKA.

From a digital finance perspective, DLH has consistently acted as a first-mover in the RWA tokenization track. Assisting EEKA with a pioneering RWA project is an important milestone within DL Group's broader RWA roadmap. Through the Strategic Cooperation, DLH will leverage its regulatory expertise, service platform (including DL Securities and custodial arrangements), and blockchain technology capabilities to support EEKA's RWA plan, while also expanding its own ecosystem of RWA business and strengthening its leadership in compliant digital finance innovation.

Moreover, as disclosed in the announcements of DLH dated 7 August 2025 and 12 August 2025, certain portion of its placing proceeds would be used to warehouse high-quality assets as a reserve for future RWA tokenisation initiatives. The Subscription and the Strategic Cooperation aligns squarely with this capital deployment strategy. The Subscription and the Strategic Cooperation provide DLH with a tangible, high-quality RWA that is suitable for future tokenisation, and could potentially serve as one of the cases precedent for the provision of regulated, innovative RWA tokenisation offerings linked to performance of listed companies in Hong Kong in the future. DLH will announce further substantive RWA progress in the future as and when materialised, reinforcing its ambition to bridge traditional business value and compliant digital asset models.

The Strategic Cooperation marks the first pilot project between EEKA and DLH in the RWA tokenisation. Both DLH and EEKA intend, subject to compliance with all applicable laws and regulations, to explore further opportunities to apply RWA models to other high-growth business segments in the future. Such initiatives may facilitate the sharing of business development value with shareholders through compliant digital asset structures, and, where appropriate, may also provide for tokenised incentive mechanisms for core employees and key customers to further enhance engagement and participation in the company's long-term business growth.

## **FUND RAISING ACTIVITIES BY EEKA IN THE PAST TWELVE MONTHS**

The EEKA Directors confirm that EEKA has not conducted any fund raising activity involving the issue of its equity securities in the 12 months immediately preceding the date of this joint announcement.

## CHANGES IN SHAREHOLDING STRUCTURE OF EEKA

The following table sets out the shareholding structure of EEKA (i) as at the date of this joint announcement; and (ii) immediately after Completion, assuming that no further EEKA Shares have been issued or repurchased before Completion:

	As at the date of this joint announcement		Immediately after Completion (assuming that no further EEKA Shares have been issued or repurchased before Completion)	
	<i>Number of EEKA Shares</i>	<i>Approximate %</i>	<i>Number of EEKA Shares</i>	<i>Approximate %</i>
<b>Substantial shareholders and directors</b>				
Koradior Investments Limited <i>(Note 1)</i>	250,715,000	35.61	250,715,000	35.38
Apex Noble Holdings Limited <i>(Note 2)</i>	198,713,195	28.22	198,713,195	28.04
Ms. He Hongmei <i>(Note 3)</i>	666,074	0.10	666,074	0.09
	450,094,269	63.93	450,094,269	63.51
<b>Public shareholders</b>				
DL Group	350,000	0.05	4,950,000	0.70
Other public EEKA Shareholders	253,605,926	36.02	253,605,926	35.79
Total	<u>704,050,195</u>	<u>100.00</u>	<u>708,650,195</u>	<u>100.00</u>

### Notes:

- The entire issued share capital of Koradior Investments Limited is wholly-owned by Mayberry Marketing Limited, the entire issued share capital of which is in turn wholly-owned by BOS Trustee Limited as trustee of the Fiona Trust. The Fiona Trust is a discretionary trust set up by Mr. Jin Ming as settlor. The beneficiaries of Fiona Trust are Mr. Jin Ming, his spouse and his children. Mr. Jin Ming as founder of Fiona Trust is taken to be interested in the EEKA shares held by Koradior Investments Limited by virtue of Part XV of the SFO. Mr. Jin Ming is the chairman, chief executive officer and executive director of EEKA.

2. The entire issued share capital of Apex Noble Holdings Limited is wholly-owned by Heritage Holdings Limited, the entire issued share capital of which is in turn wholly-owned by BOS Trustee Limited as trustee of the Jin's Heritage Trust. The Jin's Heritage Trust is a discretionary trust set up by Mr. Jin Rui as settlor. The beneficiaries of the Jin's Heritage Trust are Mr. Jin Rui, his spouse and his children. Mr. Jin Rui as founder of Jin's Heritage Trust is taken to be interested in the Shares held by Apex Noble Holdings Limited by virtue of Part XV of the SFO. Mr. Jin Rui is an executive director of EEKA.
3. Ms. He Hongmei is an executive director of EEKA.
4. Certain percentage figures in the above table are subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.

## **IMPLICATIONS ON EEKA UNDER THE LISTING RULES**

The Subscription Shares will be allotted and issued under the General Mandate granted to the EEKA Directors by the then EEKA Shareholders at the annual general meeting of EEKA held on 6 June 2025. Pursuant to the General Mandate, the total number of new EEKA Shares that the EEKA Directors are authorised to allot and issue is 140,810,039 new EEKA Shares (up to 20% of the total number of issued EEKA Shares as at the date of the annual general meeting held on 6 June 2025, i.e. 704,050,195 EEKA Shares). Up to the date of this joint announcement, no new EEKA Shares have been issued under the General Mandate and the Subscription will utilise approximately 3.27% of the General Mandate. Accordingly, the issue of the Subscription Shares will not be subject to the approval of the EEKA Shareholders.

## **IMPLICATIONS ON DLH UNDER THE LISTING RULES**

As one or more of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Subscription exceed 5% but are less than 25%, the Subscription constitutes a discloseable transaction of DLH under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirement under the Listing Rules.

**Completion is subject to the fulfillment of the conditions precedent set forth in the Strategic Cooperation and Investment Agreement. As the Subscription and the Strategic Cooperation may or may not proceed, the EEKA Shareholders, the DLH Shareholders and potential investors are advised to exercise caution when dealing in the securities of EEKA and DLH.**

## **DEFINITIONS**

In this joint announcement, the following expressions have the meanings set out below unless the context otherwise requires.

“Business Day”	any day (other than a Saturday, a Sunday or a public holiday or a day on which a tropical cyclone warning No.8 or above or a “black rainstorm” warning signal is hoisted in Hong Kong at any time between 9:00 a.m. and 5:00 p.m.) on which commercial banks are generally open for general banking business in Hong Kong
“Completion”	completion of the Subscription
“Completion Date”	the date on which Completion takes place
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“DL Group”	DLH and its subsidiaries
“DL Securities”	DL Securities (HK) Limited, a company incorporated in Hong Kong with limited liability and is a subsidiary of DLH
“DLH”	DL Holdings Group Limited, a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Main Board of the Stock Exchange (stock code: 1709)

“DLH Board”	the board of directors of DLH
“DLH Placing”	the placing and top-up subscription of 201,456,000 DLH Shares pursuant to the placing and subscription agreement dated 7 August 2025, details of which are set out in the announcements of DLH dated 7, 12 and 14 August 2025
“DLH Share(s)”	share(s) in the issued share capital of DLH
“DLH Shareholder(s)”	the holder(s) of the DLH Share(s)
“EEKA”	EEKA Fashion Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued EEKA Shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 3709)
“EEKA Board”	the board of directors of EEKA
“EEKA Director(s)”	the directors of EEKA
“EEKA Group”	EEKA and its subsidiaries
“EEKA Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of EEKA
“EEKA Shareholder(s)”	the holder(s) of the EEKA Share(s)
“General Mandate”	the general mandate which was granted to the EEKA Directors pursuant to an ordinary resolution passed at EEKA’s annual general meeting on 6 June 2025 to allot and issue up to 140,810,039 EEKA Shares, representing 20% of the issued share capital of EEKA on the date of passing such resolution



“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China, and for the purpose of this joint announcement, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“RWA”	real world asset
“SFO”	the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Strategic Cooperation”	the business cooperation between EEKA and DLH as contemplated in the Strategic Cooperation and Investment Agreement
“Strategic Cooperation and Investment Agreement”	the strategic cooperation and investment agreement dated 12 September 2025 and entered into between EEKA and DLH in respect of the Subscription and the Strategic Cooperation
“Subscription”	the proposed subscription for the Subscription Shares by DLH pursuant to the terms and conditions of the Strategic Cooperation and Investment Agreement

“Subscription Price”	HK\$6.50 per Subscription Share
“Subscription Share(s)”	the 4,600,000 new EEKA Shares, being the EEKA Shares to be allotted and issued to DLH subject to the terms of the Strategic Cooperation and Investment Agreement
“%”	per cent.

By Order of the EEKA Board  
**EEKA Fashion Holdings Limited**  
**Jin Ming**  
*Chairman, Chief Executive Officer and  
Executive Director*

By Order of the DLH Board  
**DL Holdings Group Limited**  
**Chen Ningdi**  
*Chairman, Chief Executive Officer and  
Executive Director*

Hong Kong, 12 September 2025

*As at the date of this joint announcement, the EEKA Board comprises Mr. Jin Ming, Ms. He Hongmei and Mr. Jin Rui as executive directors; and Mr. Zhong Ming, Mr. Zhou Xiaoyu and Mr. Zhang Guodong as independent non-executive directors.*

*As at the date of this joint announcement, the DLH Board comprises Mr. Chen Ningdi, Mr. Lang Joseph Shie Jay, Mr. Ai Kuiyu and Ms. He Zhiying as executive directors; Mr. Chan Kwan and Mr. Wang Yiding as non-executive directors; and Mr. Chang Eric Jackson, Mr. Chen Cheng-Lien (also known as Chen Cheng-Lang and Chen Stanley) and Mr. Liu Chun as independent non-executive directors.*